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Japan Signs Military Pact With Germany, Italy

An Attempt to Paralyse U.S.A. Into Immobility, Split Up British Empire

Berlin, Sept. 27.

JAPAN joined the Rome-Berlin Axis here today by signing a military and economic alliance with Germany and Italy. The historic alliance of the three Totalitarian Powers was signed at 1.13 p.m. in the German Chancellory in the presence of Chancellor Adolf Hitler.

The alliance, designed by Germany to paralyze the United States into immobility and hasten the attempted dismemberment of the British Empire, will have far-reaching effects on the future of the Far East.

Herr Joachim von Ribbentrop, German Foreign Minister, issued a warning here today that countries which attempt to interfere with the work of the alliance in Europe or Asia "will have to count on the united hostility of 250,000,000 people."

Herr von Ribbentrop, who signed the treaty for Germany, voiced his warning in a speech delivered during the ceremony attending the signature.

Herr von Ribbentrop signed first. He was followed by Mr. Saburu Kurusu, who signed for Japan. Count Ciano was the third to sign the pact. Chancellor Adolf Hitler entered the room where the pact was signed immediately after the conclusion of the ceremony.

The signing of the treaty, which was delayed by the late arrival in Berlin of Count Galeazzo Ciano, Italian Foreign Minister, surprised diplomatic quarters here in only one respect. Nationalist Spain had been expected to be among the signatories, but was not.

The alliance, which will remain in effect for ten years, provides that the three Powers shall assist one another with every possible political, economic and military means at their disposal if one of the parties is attacked by a Power at present not involved in the European or Sino-Japanese war.

"New Orders"

The alliance also provides that Japan shall recognize the leadership of Germany and Italy in establishing a "new order" in Europe, while Germany and Italy will recognize Japan as the dominant Power in the Far East.

Germany and Italy also agreed to aid Japan in every possible way in the establishment of a "new order" in Greater East Asia, while Japan promises every possible aid in assisting Berlin and Rome in dictating a new order for Europe.

The text of the historic treaty reads as follows: "The Governments of Germany, Italy and Japan, considering it as a condition precedent of any lasting peace that all nations of the world be given each its own proper place, have decided to stand together and cooperate with each other in regard to their efforts in Greater East Asia and regions of Europe, respectively, in which it is the prime purpose to establish and maintain a new order of things calculated to promote mutual prosperity and the welfare of the peoples concerned.

"Furthermore, it is the desire of the three governments to extend cooperation to such nations in other spheres of the world as may be inclined to put forth endeavours along lines similar to their own, in order that their ultimate aspirations for world peace may thus be realized.

"Accordingly, the governments of Germany, Italy and Japan have agreed as follows:

Articles

"Article One: Japan recognizes and respects the leadership of Germany and Italy in the establishment of a new order in Europe.

[United Press.

(Continued on page 2, col. 3 *)

An "Empty Threat" Says Britain

Difficult to See How Pact Can Affect Situation; No Surprise to London

London, Sept. 27.

The first British reaction today to the tripartite pact between Germany, Italy and Japan was to regard it at present as an empty threat.

From the British point of view, informed political quarters said, it was difficult to see how the pact, at the moment, could affect the situation.

Furthermore, they added, Germany and Italy were hardly able to undertake stronger action against Britain as a result of their alliance with Japan.

Citing the new U.S.$25,000,000 loan to China and the embargo placed by President Roosevelt against shipments of iron and steel scrap to the Axis and Japan, they said one must weigh the position as to whether democracy stands to gain or lose.

Speaking in private capacity, officials declared that the signing of the pact did not surprise the British Government.—United Press.

No Surprise to U.S.

Washington, Sept. 27.

The immediate unofficial reaction today to the pact between Germany, Italy and Japan was that the agreement formally acknowledged what was considered here to be a fact for more than three years. State Department officials declined to comment immediately.

Authoritative quarters, however, said there was no doubt that the pact was aimed at the United States. Because of the possible implications, however, even unofficial observers refused to speculate either on the significance of the signing of the pact or what notice the United States might give to it.—United Press.

Belfast Police Arrest Seventeen

Belfast, Sept. 27.

Police yesterday arrested seventeen men in connection with the $10,000 raids on Belfast banks and postoffices last Friday by members of the outlawed Irish Republican Army.

Several persons were wounded when I.R.A. members, armed with pistols and sub-machineguns, invaded banks and postoffices in all parts of the city and escaped with a large amount of loot.—United Press.

Germans Lose 98 Raiders Over Britain

Huge Casualties Suffered By Nazis; R.A.F. Fighters Claim Heavy Toll

No fewer than ninety-eight Nazi planes were destroyed in yesterday's air raids over Britain, it was announced last night in a special bulletin broadcast by the B.B.C.

London, Sept. 27.

Thirty-four Nazi planes were shot down over Britain before midnight as German bombers carried out their 20th successive night raid over London last night and early today while British craft were dropping bombs on German invasion bases and the Reich's internal waterways.

The furious fire of anti-aircraft batteries claimed a victim as a German bomber plunged to earth shortly before midnight, making yesterday's total bag of German planes 34, the Air Ministry announced. The other 33 planes were shot down in aerial combat. Two British pilots previously reported missing were later found safe, the Air Ministry added.

The night was featured by sporadic German aerial activity and the dropping of explosive and incendiay bombs on various parts of the capital. These attacks were followed by constantly increasing periods of inactivity.

Persons emerged from their shelters about 4 a.m. when they believed that the last raid had ended somewhat earlier than usual. An hour later, however, an alarm was sounded again.

Apparently a lone raider had come back for a last fling, although no plane or explosions were heard. This alarm lasted only a brief period and the people were soon free to go home again.

Widespread Attacks

Activity late last night was intense for a time, with fiery bursts lighting the sky as the raiders dropped flares to illuminate targets on which they dropped explosives and "Molotov breadbasket" incendiary bombs.

The Air Ministry said that the German attacks last night spread over many parts of the country, but again were mainly centred on London and its surrounding districts and areas in the northwest.

"Bombs were dropped indiscriminately on many districts of London and its suburbs," the Air Ministry charged.

Houses, commercial and industrial premises were damaged and several fires were started. There was a number of casualties, the official report added.

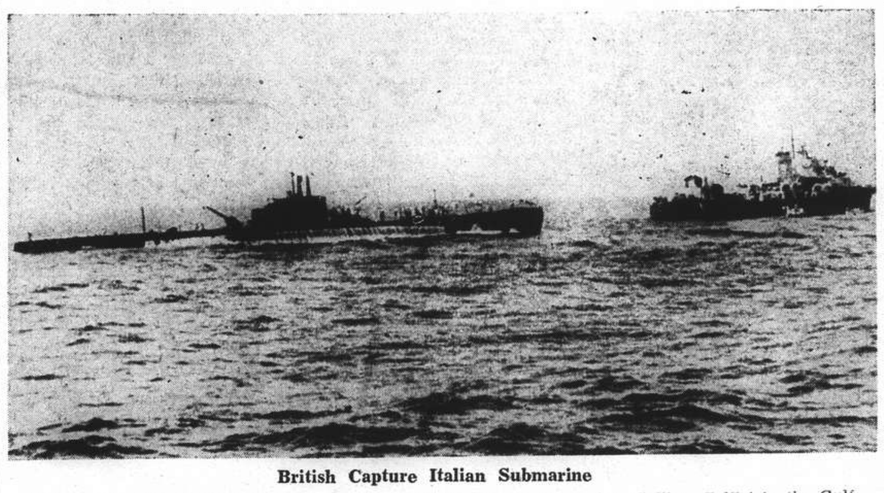
Mersey Area Attacked

On the Mersey side, houses and commercial buildings were damaged while fires were caused in other districts in the northwest. There was little damage done, however, on the whole and the casualties in all the districts were "not large," the Air Ministry said.

In one town in the south-east several houses were damaged, but there were few casualties. Elsewhere, although bombs fell on many localities in both towns and the country, only slight damage was done. The casualties also were few, the Air Ministry asserted.

German bombers droned steadily over London again early today, dodging continuous barrages of British anti-aircraft shells which burst spectacularly in the pitch black heavens.

At 12.50 a.m. German bombers began dropping numerous flares which enveloped the city momentarily in great glows of light. After each flare was dropped, the Germans let loose with "Molotov breadbaskets" which showered bombs on the capital.—United Press.



British Capture Italian Submarine

This photograph shows the British capture of the Italian submarine Galileo Galilei in the Gulf of Aden by H.M.S. Moonstone. The British vessel was on patrol off Aden when the submarine's periscope was sighted. She attacked with depth charges, which brought the submarine to the surface, where she surrendered.

Several Hurt as Strikers Throw Bottles of Phosphorus

P.W.D. Coolies Join Fast-Spreading Strike; Foreigners Freed After Being Held by Chinese

SHOWING that they meant business when they walked out on their jobs on Wednesday morning, strikers of the Compagnie Francaise de Tramways et d'Eclairage Electriques threw bottles with phosphorus at passing trams with the result that about ten persons were injured either by the phosphorus or hurt in rushing out of the vehicles. One of the throwers, an ex-employee of the company, was arrested by the French Police and taken to the Poste Central.

The first incident took place at about noon when a tram, travelling along Avenue Joffre was attacked by a Chinese a few steps above Route des Soeurs. The man ran up to the vehicle and threw a bottle containing phosphorus inside the first class compartment. A panic ensued with passengers attempting to get out of the car. Two persons were asphyxiated by the phosphorus, while three were hurt in the following confusion. A small fire was also started, but it was soon put out. Meanwhile, the striker was stopped by the passengers and would have been lynched had it not been for the timely arrival of the police, who took him to the station.

A few minutes later a similar case took place when another striker threw an identical bottle with phosphorus at another tram at the corner of Avenue Joffre and Route des Soeurs. Several persons were slightly burned, but the criminal managed to escape in the confusion.

Although the strike in the French Tramways has been going for three days, no demands have so far been presented by the strikers. The administration has been able to increase the number of trams, and the total of vehicles in the streets yesterday mounted to over thirty.

Another strike was added to the long list of walk-outs in the city yesterday when about 1,000 coolies of the P.W.D. left their jobs at the Shunteh Road depot. A demonstration was staged at the Markham Road depot when several garbage carts were overturned by the strikers. A similar incident took place in the Penang Road district where ordure carts were upset by the coolies. Fire engines from the Ichang Road fire station were called out to wash the streets after the coolies had been dispersed.

No Change in Settlement

The transport strike situation in the Settlement remained without changes yesterday since the parties concerned are adamant in their demands and answers. No incidents have been reported to the police, while Mr. V. A. Essen, head of the Russian employees of the China General Omnibus Company, who disappeared on Wednesday evening after he had attempted to detain the strikers who stoned a truck in which he and other foreign employees were returning to the garage, was released yesterday morning. Mr. Essen was held by the Chinese police in their Edinburgh Road station and, after conversations with the S.M.P., was handed over to Gordon Road police station yesterday morning.

Another C.G.O.C. employee was seized and held for more than three hours on Wednesday night when ten armed men carried away "Bobby" Favacho, well-known soccer player here, and took him to a small hut in the Chinese area. Mr. Favacho failed to recognize any of his captors as strikers of the company, although he has been with the concern for more than twelve years and knows most of the workmen. He was freed more than three hours later.

Raids on Invasion Bases Resumed

British Bombers Go Into Action Again as Nazi Guns Shell Dover

Dover, Sept. 27.

A brilliant "fireworks" display could be seen along the French coast last night as the Royal Air Force appeared to be resuming its hammering of German invasion bases.

German long range guns opened fire on Dover at 4 p.m. yesterday from the Cap Griz Nez area, dropping shells on this city at ten minute intervals for more than an hour.

Two empty cottages were wrecked while a house and a public house were damaged. Windows over a wide area were shattered. There were a number of casualties, including two persons killed, from the blast of a single shell.

Another large shell damaged the stained glass windows of a Dover church.

Correspondents here ducked for cover after the first shell struck the town without warning. At ten minute intervals the city was rocked by additional salvoes from the German long range batteries.

Damaged buildings were pitted with shrapnel and the streets in several districts were filled with broken glass.

British batteries along the coast near here did not return the German fire. German batteries which shelled Dover yesterday appeared to be near the spot bombed for seven hours the previous night by waves of R.A.F. bombers. Consequently, the shelling of Dover might have been considered an act of retaliation by the Germans.—United Press.

Channel Artillery Duel

London, Sept. 27.

An artillery duel was fought across the Straits of Dover today, British long-range guns replying o a bombardment of the Dover area by German guns mounted on the French coast.

The cannonade began at 12.30 p.m. G.M.T. when a single German shell landed in the Dover area.—Reuter.

Chinese Press for Burma Road Reopening

Chungking, Sept. 27.

Agitation has been renewed here for reopening of the Burma Road. Public bodies are holding meetings to discuss the issue, are sending delegates to the British Ambassador, Sir Archibald Clark Kerr, to express hope for early reopening of the road.

The Foreign Relations Association will hold a public reception shortly in honour of the British Ambassador. More than 30 members of the National People's Political Council headed by Mr. Chang Po-lin, President of Nankai University sent a cable to members of the British Parliament urging early unconditional reopening of the Burma Road to strengthen China's resistance as well as to safeguard British interests in the Far East.—Reuter.

Five Britons Held In Rumania

Detentions Regarded as Sign of Influence from German Secret Service

Bucharest, Sept. 27.

Four Britons and one British woman were detained by police in the Polesti oil district of Rumania yesterday on charges of plotting sabotage.

The arrests were considered significant here as a sign of general tightening up of precautions, under the surveillance of German secret agents, to protect Rumanian oil supplies for Germany.—United Press.

New Border Clash

New York, Sept. 27.

German Wireless reported last night that fifteen persons were killed and many others were wounded in a Rumanian border clash, presumably on the Rumanian-Hungarian frontier.

The German Radio announcement said that on Tuesday, "enemy forces" violated the new Rumanian frontier.—United Press.

Polish Premier Sees British Victory

Says He Now Has Better Knowledge of Britain

London, Sept. 27.

In a broadcast to Poland last night, General Sikorski, Polish Premier and Commander-in-Chief of the Army, analysed German methods of warfare against England and said:

"Having got to know the English better, it is my firm belief that this nation cannot lose the war, which will be decided, above all, by moral force."

The Polish Premier ended his speech with a message from Mr. Winston Churchill, British Prime Minister, to the Polish people, in which he expressed the friendship and admiration of the people of Great Britain for the splendid courage of the Poles and their indomitable strength of resistance proved by their deed carried out in most difficult circumstances.

"Their deserved regard will be the resurrection of Poland," Mr. Churchill's message added.—Reuter.

Lord Beaverbrook Wants More Defiants

Splendid Work Done by These Planes

London, Sept. 27.

Lord Beaverbrook, Minister for Aircraft Production, has telegraphed the Government director of one of the British aircraft factories:

"I ask you to give us more Defiants. The splendid work done by Defiant squadrons makes the manufacture of this aircraft a task of paramount importance in the defence of the country."—Reuter.

Mr. Churchill Thanks French Cameroons

London, Sept. 27.

The Prime Minister, Mr. Winston Churchill, has sent a message of thanks to the French Cameroons for a message reaffirming their intention to fight on by the side of Great Britain till victory is won.—Reuter.

R.A.F. Bomber Action On Nazis Doubled

Britain Carries Battle Into Enemy Camp With 100 Per Cent. Increase in Striking Force; Drive Said Only First Step

London, Sept. 27.

BOMBERS of the Royal Air Force have recently doubled the British air offensive against Germany, says Reuter's air correspondent.

Besides the night and day battering of the Nazi invasion platform, R.A.F. bombers are now carrying the battle of Britain into the far corners of the enemy camp. The 12-hour stretch between sunset and dawn has brought the whole of Germany proper within the range of Britain's long-range aircraft. This week, some of these giants flew to within 55 miles of the Polish frontier to bomb an electric power station.

In the absence of fighter escorts, there is a strict limit to the extent of operations which can be carried out in daylight, but nevertheless day action within the smaller arc of medium-bomber range is on the increase.

By increasing bomber action by 100 per cent., the Royal Air Force has climbed only the first step in the predetermined ladder whereby the offensive will eventually reach proportions hitherto "undreamed of," as Mr. Winston Churchill has promised.

Military objectives in Berlin as in and around other large German cities may be expected to suffer more and more heavily in the immediate future as the force of operations gets more into its stride. Berlin at present is only experiencing one raid per night but British bombers have a flight of 1,200 miles and back as compared with the Nazis' 300 at most.

Shattering blows now being given to Germany's keyed-up war machine by the Royal Air Force compare favourably with Germany's efforts to shatter Britain's industry and public moral by Nazi air formations.

Extensive Operations

"All our aircraft returned safely from their extensive operations over Germany and Channel ports last night," states a communique issued by the Air Ministry last night.

"In the Berlin area, aircraft of the Bomber Command attacked power stations, railway communications and the aerodrome at Tempelhoff.

"At Kiel, the docks were bombed. Goods yards at Osnabrueck, Ehrang, Hamm, Mannheim and Hanover were also damaged.

"Shipping, barges and quayside stores at Antwerp, Flushing, Dunkirk, Ostend, Calais and Boulogne were also attacked.

"An aircraft of the Coastal Command shot down an enemy bomber into the sea yesterday afternoon. Last night, forces of the Coastal Command bombed oil tanks at Brest. Tanks were set afire and shipping in the harbour was also severely damaged."

Huge Explosion Seen

The flash of a big explosion was seen very close to the German cruiser Scharnhorst which was lying in the Kiel naval dockyard, when sticks of heavy-calibre bombs fell across the northern end of the dockyard and on shipbuilding yards.

Boulogne was raided for three and a half hours. There were many violent explosions. One described as "terrific" by an observer, lit up the whole town. Great fires visible 50 miles out to sea were also started.

Pilots testified to the accuracy of bomb-aiming by other members of crews after a well-earned rest yesterday. According to the news service of the Air Ministry, a young Irishman, piloting the first aircraft which attacked railway yards at Ehrang, affirmed that all their bombs "landed in the bull's eye and burst with an explosion that shook us."

Fires Act As Beacons

The captain of another aircraft said these bombs started fires which helped him in a leisurely inspection of the target. His crew dropped sticks "well and truly across the yards," and within five minutes there was a "series of terrific blue explosions like fireworks."—Reuter.

Free French Not Relaxing Struggle

M.P.'s Said Adverse to Dakar Affair; Commons Session Said Asked

London, Sept. 27.

The London headquarters of General Charles de Gaulle, in a communique last night, declared that "the magnificent efforts of the free French forces will not be relaxed because of the failure to occupy Dakar."

The communique blamed Garman infiltration and fifth-column activities for frustrating the desires of "the great majority" of the population of Dakar, who were described as resolved to rally under de Gaulle's banner.

"It is known now," the communique asserted, "that under German pressure, the Dakar authorities opened fire on troops who were attempting to enact a peaceful landing."

The announcement added that it was at General de Gaulle's request that the British Navy decided not to embark on any naval action in support of the landing plan which failed.

Explanation Demanded

A wave of indignation swept through sections of Parliament yesterday as a result of the Dakar affair.

Members of the House of Commons questioned by the United Press said there was resentment against the action which was evoking demands for an accounting.

Momentarily, as least, there was vigourous criticism of the Dakar attack, especially of Brigadier-General E. L. Spears, liaison officer between the British Government and the headquarters of General Charles de Gaulle, head of the Free French.

Rightly or wrongly, he is said to have been one of the chief advisers of the Prime Minister, Mr. Winston Churchill, to favour the Dakar expedition.

Admiralty Criticized

Parliamentarians also were seeking an explanation in the Admiralty, and among Mr. Churchill's immediate surroundings at No. 10 Downing Street.

Opposition over the Dakar affair began to manifest itself yesterday in the form of demands for an early session of Parliament for a special debate on the subject. Parliament is now in recess.

More vehement critics of the Dakar expedition already are saying that they will oppose a possible Government move to hold any debate on the subject in secret. They are asking for an open discussion.—United Press.

6,000 U.S. Tank Engines Ordered For Britain

New York, Sept. 27.

The closing of a contract for the production of 6,000 tank engines for Britain by the Continental Motors Corporation is reported, according to the Detroit correspondent of the Dow Jones Agency. It is learned unofficially that the contract has resulted in preparation to reopen the Detroit factory, which has been closed since 1939.—Reuter.

Japanese South China Army Continues Southward Advance

French Appeal to Tokyo as Gen. Nishihara Fails To Stop Agreement Violation

Hanoi, Sept. 27.

THE French authorities today appealed to Tokyo to send a plenipotentiary to Indo-China to halt the Japanese South China Army's continued southward advance which the French forces were not opposing.

The French made this urgent appeal after it was learned that Major-General Issaku Nishihara, head of the Japanese mission, had failed in his efforts to hold up the advance of the Japanese troops which crossed the Indo-China border at Langson from Kwangsi and which apparently were heading for Hanoi.

Coincident with the urgent request that Tokyo intercede in the local situation, the French Government decided to protest to the Japanese Government against the violation of the agreement signed last Sunday as a result of six Japanese planes flying over Hanoi this morning. The planes flew over this city but did not drop any bombs.

Nishihara Fails

With Gen. Nishihara failing to persuade General Rikichi Ando, commander of the Japanese South China Army, to recall his forces from Indo-Chinese territory—a move which was not included in the signed agreement between Japan and France—the leader of the Japanese Mission sailed with Japanese naval units to Tokyo.

Gen. Nishihara, the French said, exerted every possible influence to check the Canton Japanese army clique, but made no headway. The Japanese South China continued to advance from Langson and were now in the vicinity of Domgmo, an important communications centre below Langson.

The Japanese reached this point after disarming a large part of the French forces which were ordered not to resist. The Chinese Consul-General, Mr. Tseng Hiu-nien, left Hanoi with this staff and Chinese banks closed their doors.

The French authorities categorically denied the rumours that Chinese troops had crossed the Indo-China border through Caobang.

The French Indo-China Government will remain in Hanoi, at least for the time being, it was announced. The Government, however, probably will move to another seat unless the Japanese South China Army halts its advance on Hanoi, it was believed.

The Japanese continued to land troops and equipment at Haiphong today and 6,000 soldiers were expected to form the garrison here, according to the agreement signed last Sunday.

No date has been set for the occupation of the three airfields granted the Japanese, but the Japanese were expected to take over the control of them shortly.

The Gialam airport is located on the outskirts of Hanoi and has been made ready for occupation, for all commercial aviation equipment has been removed. Phutho, which is northeast of Hanoi, is the other arfield while the third is the Phulangthuong airfield situated between Hanoi and the Kwangsi border. The Japanese, however, may choose either the third airfield for use the Loakay airport instead.

Sovereignty Guaranteed

Tokyo, Sept. 27.

Japan has assured France that she will respect French sovereignty and the territorial integrity of French Indo-China, says a joint communique issued today concerning the Indo-China agreement.

Mr. Yakichiro Suma, Foreign Office spokesman, refused to reveal if any limitations had been placed on the scope of Japanese military activities. Reuter.

Dakar Officials Under German Pressure

Source of Order to Open Fire Established

London, Sept. 27.

The authorities at Dakar who opened fire on the free French troops attempting a peaceful landing—without any intention of using armed force—did so under German pressure.

This is now known, states a communique from General Charles de Gaulle's general headquarters last night. The communique was issued "in order to avoid erroneous impressions."

No Fight Intended

Operations at Dakar, it declares, were never meant to develop into a naval or military action. General de Gaulle knew that the great majority of the population desired to rally to the free French cause, but there had been so much German infiltration that this succeeded in frustrating the object.

"The fact remains, however, that the population of French Africa is giving daily evidence of its patriotism in spite of all stern measures adopted by the German Government. The magnificent effort of the free French forces will not be relaxed because of the failure of Dakar. General de Gaulle and all who have rallied round him are all the more resolved to carry out their aims to demand that part of the empire which has not yet been conquered by Germany and to free that part of France still under the yoke of the invader."—Reuter.

Chinese Forces Not Entering Indo-China But Pressure Exerted on Japanese

Attacks Launched on Rear Lines of Forces Operating In Indo-China; Successes Claimed

Chungking, Sept. 27.

Chinese forces along the Indo-China border are still remaining on Chinese territory, according to despatches from Kunming. On Sept. 25 martial law was declared along the Yunnan border where military authorities instituted a rigid search of persons passing through Hokou and Malipo, border towns.

For the purpose of harassing the rear lines of Japanese forces operating in Indo-China Chinese forces are exerting pressure on the Japanese in the viicinity of Faching on the Kwangtung coast.

After the Chinese occupied the city the Japanese counter-attacked, entering the city in the night of Sept. 23, then the Chinese again attacked, occupied the city the following night, according to the dispatches. In Kwangsi Chinese forces are attacking the Japanese in the vicinity of Shansze.

Strong forces of Yunnan troops are taking up positions along the border while others are being withdrawn on other fronts, according to a message from Kunming.

It was indicated in the press last week that Yunnan troops would be responsible for defence of the province. Kunming remains quiet. There has been no evacuation of foreigners but all Central Government organizations ar hastening preparations to leave. Most of them will go to Szechuen.

Provincial organizations also are evacuating. The population has been warned to evacuate voluntarily. If this order is not obeyed force will be used. All merchants are taking goods out of the city.

The Chinese are still mystified by developments in Indo-China. Upon the request of the Indo-China authorities, the Chinese yesterday despatched a special aeroplane to the Indo-China border to bring representatiives of the French colony to Chungking for discussions, but though the Chinese plane arrived on the border no French representative appeared.

It is learned that Vichy has been declining Chinese assistance in Indo-China.—Reuter.

Haiphong Bombing a Mistake, Say Japanese Military

No Provocation for Attack Given by French Whose Troops Withdrew Before Japanese Entered

Hanoi, Sept. 27.

JAPANESE military authorities yesterday apologized to French Indo-China officials for the bombing of Haiphong prior to the landing of 2,000 Japanese troops there yesterday under the terms of the Hanoi Agreement.

The bombing of Haiphong, the Japanese officials said, was "entirely a mistake." They said they were very sorry that the native quarter had been bombed and fifteen natives killed and wounded.

Foreign reports from Haiphong last night said the Japanese had acted without provocation in bombing that city. All French troops except the regular garrison had been withdrawn from the city and French anti-aircraft batteries did not open fire on circling Japanese planes over the city until after four bombs had been dropped, foreign sources reported.

No Panic

The Japanese bombing did not create panic in Haiphong, but many natives gathered up a few belongings and fled from the city. Damage inflicted by the Japanese bombers was not extensive and was confined to the huts of poor natives.

After the bombing of Haiphong, two additional squadrons of Japanese planes appeared over the city. There were eight planes in each squadron. These planes dropped no bombs, however.

The Japanese began coming ashore at dawn yesterday. The actual landing took place at two points outside Haiphong from where the Japanese marched into the city, arriving about noon. French and Annamite troops had withdrawn from the Japanese landing points in advance.

Japanese forces looked wilted under the weight of their heavy packs and the heat of a scorching midday sun by the time they reached Haiphong. A number of Japanese stragglers came along later in rickshaws. Japanese planes circled overhead as the Japanese forces entered Haiphong.

The large number of Japanese troops landed for "garrisoning purposes" under the Hanoi Agreement presented a strange contrast to the small French and Annamite garrisons regularly maintained in Indo-China cities. However, 4,000 additional Japanese are expected to be landed before the week-end.

The Japanese troops which landed yesterday were accompanied by a column of a dozen tanks. The Japanese force is being quartered in barracks especially prepared for them in Haiphong.—United Press.

French Protest Bombing

Haiphong, Sept. 27.

A vigorous protest against the bombing of Haiphong has been lodged with Japan by the French authorities in Indo-China.—Reuter.

Washington Confident Dakar Withdrawal Was Wise

U.S. Relieved at British and Free French Escape From Nazi Trap; Further Aid Predicted

Washington, Sept. 27.

THE withdrawal of the British from Dakar is considered here, in existing circumstances, to have been the wisest course.

While officials would have preferred to see a Free French government installed in the nearest African port to Latin America, they are relieved that the British and French have not been tricked into fighting one another—which appeared to have been a Nazi hope.

Support for the Indo-China regime will, it is believed, rally French colonial spirits everywhere. A conflict between Britain and Senegal would have checked this tendency.

Commenting on the Dakar incident, "Pertinax," well-known French journalist, discusses in a syndicated article in the "New York Times" the existence of a Vichy group led by M. Paul Baudoin, Foreign Minister, which is in favour of war against Britain.

This group, he says, was overridden in July by Marshal Pefain, who felt that the national interest of France forbade her becoming an ally of Nazi Germany.

Today, adds "Pertinax," Vichy has "a political necessity to check the pro-British trend of an important part of French public opinion, as recorded in many despatches and private letters, and even in the directed press of non-occupied France."—Reuter.

May Increase U.S. Aid

Washington, Sept. 27.

United States aid to Britain may be increased in coming weeks as a result of the failure of Allied plans at Daker and current developments in the Far East, Administration circles believed here last night.

Failure of the Allied forces to take over Dakar was regarded here as an event moving the European War hundreds of miles closer to the Western Hemisphere.

Military authorities here regard Dakar as the most likely jumping off point for any attempt to invade the Western Hemisphere. Control of Dakar by the Axis Powers might be a serious menace to the American Republics if the British Fleet were defeated during the present war, it was said.

Defence Funds Approved

Meanwhile, the House of Representatives Appropriations Committee approved a U.S.$1,469,000,000 appropriation bill for the War and Navy Departments, representing the final appropriation bill in the nation's $13,000,000,000 defence programme.

The bill includes an appropriation of $4,000,000,000 for expansion of the U.S. Fleet which will be financed largely in future years. The bill now goes to the House floor for debate.

Mr. Roy O. Woodruff, Republican Representative of Michigan, introduced a resolution in Congress yesterday calling upon the War Department to inform Congress what military danger now confronts the United States.

Warning to U.S.

He cited a recent speech by the Army Chief of Staff, General George Marshall, who said that the next six months "hold the possibility of becoming the most critical in the history of our nation." In the same speech, delivered on September 16, Gen. Marshal added, "Today the possibility of military danger to the United States trembles on the verge of becoming a probability."

Mr. Woodruff's resolution demanded to know the source of the military danger and "when it may be anticipated that such a danger will become actual."

Senator Elbert Thomas, Democraft of Utah, meanwhile recommented to Congress the construction of air raid shelters for civilians in the United States in connection with the national defence programme.

He said that although there is no immediate fear of air attack on the United States, no preparations had been made for such an eventuality.

Senator Thomas said he had sent a questionnaire to the governors of 23 states and the mayors of seventeen strategically important cities regarding the matter. Thus far, he said, the answers indicate that no shelters exist anywhere in the United States today.—United Press.

De Gaulle Groups Purged in France

Many Leading Statesmen Held for Trial Under Emergency Decree

Vichy, Sept. 27.

Three former French ministers and a former deputy, all Socialist leaders, were arrested yesterday in accordance with this week's Government decree ordering trial before a new court martial of all followers of General Charles de Gaulle, leader of Free Frenchmen.

The men arrested in the first round-up under the new decree were the former Minister of Finance, M. Vincent Aurio, the former Minister of Interior, Mr. Martin Dormoy, the former under-Secretary of State, M. Jules Moch, and the deputy, M. Solomon Brumbach.

Government circles indicated that additional arrests could be expected. Under the decree issued earlier this week during the Battle of Dakar, those arrested as followers of Gen. de Gaulle must be tried before the new court martial within 48 hours. Those convicted are liable to imprisonment or execution.

Meanwhile, reports from Riom said the former Air Minister, M. Guy La Chambre, became he first prisoner of the new Supreme Court prison in Bourassol Domaine. He was transferred by automobile from the musty and uncomfortable Riom prison to a three centuries old, over-size farm house where he was locked in a bedroom.—United Press.

Arrests in Syria

Cairo, Sept. 27.

Further signs of increasing feeling in Syria against the Vichy Government were repored here yesterday.

It is stated that when General Charles de Gaulle, leader of free Frenchmen, inervened at Dakar, a number of French officers and civilians were arrested by the authorities. The reason for the arrest is not known, but it is believed restive elements have been openly showing dissatisfaction with the existing state of affairs and demonstrating loyalty to General de Gaulle.—Reuter.

Southampton Hard Hit by Air Raid

Port Bombed by Formation Of 50 German Planes

London, Sept. 27.

Southampton yesterday suffered the worst air raid of the war to date.

Despite an intense anti-aircraft barrage, 50 German planes dived on the town and dropped many high explosive bombs on the industrial district and among the homes of tens of thousands of labourers. Heavy casualties resulted and the material damage inflicted also was considerable. The number of residents left homeless runs into the hundreds.

At least one German plane was destroyed, blown to pieces in mid-air by an anti-aircraft shell. As the flaming wreckage fell, one member of the German crew baled out, but his parachute caught fire and he dropped like a stone into the river.

The homeless were accommodated last night in churches, public halls anti schools.—United Press.

Unrest May Spread to Sung Sing Cotton Mill

New Regime Organ Alleges Managerial Oppression

Indicating that political influence may yet spread among a new group of workers, labour unrest was reported by the "Central Press Service" last night to be developing among more than 7,000 workers of the No. 9 Sung Sing Cotton Mill in Macao Road.

It was alleged in the report that the workers were "oppressed" by the management, having no right to leave the mill freely. It was further alleged that the workers were not allowed to read the "Central China Daily News," organ of the new regime. The workers were said to have reported this to their union in the western district.

The union requested the management to do away with the restrictions but no reply arrived. Workers' living quarters were said to have been searched yesterday and they were said to have been required to provide guarantors in order to continue their work.

The union was reported to be planning to hold a meeting soon to discuss a counter-policy in order to develop "labour movement."

New German Line of Attack Seen in U.S.

New York, Sept. 27.

Germany will soon turn from her attack on Britain to seize all of France and to mass her troops on the Spanish frontier to pave the way for the reduction of Gibraltar and to bottle up the British Fleet in the Mediterranean, according to the Washington correspondent of the "Herald Tribune."

He declares that information to this effect was received by an Embassy in Washington from a responsible European Government.

According to this information free France will be engulfed "almost any day" by 14 divisions massed at Bordeaux and 12 near Biarritz. It is stated that one purpose of this move may be to provide a diversion from the fact that the battle of Britain has failed and to fix another focus of excitement for the German nation.—Reuter.

Strikes No Concern Of Japanese

Spokesman States Simply Capital, Labour Issue

The Japanese authorities have no direct concern in the omnibus and tram strikes in Shanghai, stated the Japanese Embassy spokesman at yesterday's press conference here. He said that the strikers are viewed by the Japanese authorities as simply a conflict between capital and labour and that since much inconvenience is caused to the general public, it is hoped that the trouble will be settled quickly and logically.

In reply to another question, the spokesman stated that there might be various complications behind the strikes but that he was not aware of any political questions involved.

Investigations carried out by the French Police revealed that the ex-employee of the French Tramways Company, who threw the bottle of phosphorus into the tram at the corner of Avenue Joffre and Route des Soeurs, confessed to have received the bottle in badlands where he was told to put some vehicle on fire.

To avert any similar incidents in future, French Police have detailed policemen to every tram stop in Avenue Joffre, Rue du Consulat and Avenue Dubail to reinforce precautionary measures.

Armed Merchant Cruiser Captures Nazi Ship

Ottawa, Sept. 27.

The Canadian armed merchant cruiser Prince Robert (6,892 tons) has captured the German express cargoship Weser (Bremen, 9,179 tons), of the Norddeutscher Lloyd, off Manzanillo, Mexico.—Reuter.

★Japan Signs Military Pact

(Continued from page 1)

"Article Two: Germany and Italy recognize and respect the leadership of Japan in the establishment of a new order in Greater East Asia.

"Article Three: Germany, Italy and Japan agree to cooperate in their efforts on the aforesaid lines. They further undertake to assist one another with all political, economic and military means when one of the three contracting Powers is attacked by a Power at present not involved in the European War or the Sino-Japanese conflict.

"Article Four: With a view to implementing the present pact, joint technical commissions, the members of which are to be appointed by the respective governments of Germany, Italy and Japan, will meet without delay.

"Article Five: Germany, Italy and Japanese affirm that the aforesaid terms do not in any way affect the political status which exists at present as between each of the three contracting parties and Soviet Russia.

"Article Six: The present pact shall come into effect immediately upon signature and shall remain in force for ten years from the date of its coming into effect.

"At the proper time before the expiration of the said term, the high contracting parties shall at the request of any of them enter into negotiations for its renewal.

"In faith whereof, the undersigned, duly authorized by their respective governments, have signed this pact and have affixed thereto their seals.

"Done in triplicate at Berlin the 27th day of September, 1940, in the eighteenth year of the Fascist era.

The signing of the treaty was staged in surroundings resembling the ceremonial which attended the signing of the Italo-German military alliance last year.

Cheering Crowds

Count Ciano, who signed for Italy, arrived at Berlin's Tempelhof aerodrome at 12.30 p.m., two and a half hours later than expected. He was accompanied by a group of treaty experts from the Italian Foreign Office.

At the aerodrome, Count Ciano was met by Herr von Ribbentrop and later was received by Chancellor Adolf Hitler. Before meeting Chancellor Hitler, the Italian Foreign Minister visited Castle Bellevue where he and his party will stay while in Berlin.

Hundreds of thousands of Germans gathered in the streets of the capital to welcome the Italian Foreign Minister. All streets from Tempelhof aerodrome to Bellevue Castle, and along the Wilhelmstrasse and Unter den Linden, were crowded with Germans waving Nazi, Italian and Japanese flags.

Wilhelm's square in front of the Chancellery, where Count Ciano was received by Herr Hitler, was packed solid with cheering Germans.

On Brandenburg Gate was a large Japanese flag, hung apart from the German and Italian flags. This flag, and small Japanese flags handed to German school children on the streets, were the only advance indications the German people had that Japan was participating in the meeting here today.

Here is what each of the signatories of the new Alliance hopes to gain:

Germany and Italy

Preoccupation of the United States in the Far East and South America, preferably American involvement in war with Japan; Japanese attacks on British possessions in the Far East, thereby aiding the attempted dismemberment of the British Empire; access to vital raw materials, particularly oil, rubber and tin, if the Japanese southward expansion programme is not blocked by the United States; addition of the Japanese Fleet to Axis naval strength.

Japan

An important political victory to discourage American acceptance of the British offer of the use of the Singapore naval base; assurances from Germany and Italy that they will create political disturbances in South America and intensify their attacks against the British Isles and Egypt—to divert American attention from the Far East during critical stages of Japanese southward expansion; promises of Italo-German military aid in the event Japan's southward expansion programme involves her in war with the United States; economic agreements to offset partially the effects of American embargoes against Japan; Germany's good offices in effecting a rapprochement between Japan and Soviet Russia.

The pact signed by Japan at Berlin today provides for military, political and economic cooperation. It provides for military assistance in event either Germany, Italy or Japan is attacked by a power at present not involved in either the European or Sino-Japanese wars.

The announcement of the signing of the pact was made here at 9.15 p.m. when an Imperial Rescript to the nation was made public in a special issue of the Official Gazette. The Imperial Rescript was translated as follows: "For the restoration of peace, Japan has decided to join hands with Germany and Italy which entertain similar views. The purpose of the agreement is to enable every nation in the world to have its proper place. To overcome the national emergency we hope that the entire nation will cooperate more closely."

Hope Not Abandoned

Mr. Yakichiro Suma, spokesman of the Foreign Office, parried questions by newspapermen as to whether the provision for assisting each other in the event either signatory is attacked, applied particularly to certain states.

He said, "We are not changing our policy toward the United States and not abandoning hope for readjustment with the United States."—United Press.

Berlin Says Spain to Sign Agreement

Berlin, Sept. 27.

A document "of great historical importance" will be signed here at noon today by representatives of the German, Italian and Spanish Governments, usually reliable quarters reported here last night.

The signatories will be Herr Joachim von Ribbentrop, German Foreign Minister, Count Galeazzo Ciano, Italian Foreign Minister, and Sr. Ramon Serrano Suner, Spanish Minister of Interior.—United Press.

Young English Girl Tells Her Impressions of Nazi Raids

Battles Overhead Watched on Exposed South-East Coast; "Hitler Can't Frighten Us"

By Aimee Crowhurst

Folkestone, England, Sept. 27.

MY first thought when the siren goes off is where are the planes, and will I see the dog-fight? If I hear our planes, I am fairly hopeful of seeing a dog-fight. As we usually have more than one raid a day, I often get my wish in one of them. Unfortunately, we have more alarms than dog-fights. Directly bombers are sighted over the land, I have a slightly different feeling. The sound of anti-aircraft guns, however, restores my confidence, and I look to see whether the puffs are anywhere near the 'planes, although I know I should not.

In a fight, one wants more than one pair of eyes as things are usually happening all around. I run upstairs to get a better view and then run down into the garden, hoping to be rewarded for my energy, although it may be foolhardy.

One thing I do not like, and that is the sound of a bomber coming over at night. You cannot see it, and the feeling that it may drop something suddenly is not a pleasant one, but the sight of searchlights lighting the sky as they search for the raiders is magnificent.

Spectacular Raid

One day we had a most spectacular raid in which over 100 planes took part. I could see from my window our fighters and the Nazi Messerschmitts flying about. At one time they seemed to be playing "Follow my Leader," as they chased each other round and round. The sound of the machine-guns near to you is like thunder, and when you hear them it is a signal for taking cover.

In this raid, I saw at least three German machines fall towards the sea, as well as others diving down half out of control. I always hope that ours are safe, and that I am not watching one of ours being shot down.

Many people in other parts of England seem to think that the South East Coast is "no-more," and that we have been bombed to bits. Perhaps they have been listening to "Lord Haw-Haw."

A Typical "Show"

This is not so, as comparatively few bombs have dropped where I live, although there are many air-fights. A typical "show" happened on a Saturday morning, and we had no warning given. It was 5 o'clock in the morning, and the sound of an engine had awakened me.

When I found it, I identified it as a Heinkel 111. Daddy has a chart of German planes on which you can tell what they are. It was not very high and I was hoping any second for our fighters to come along and intercept.

This did not happen at once, and a few minutes later I heard the whistle of what I thought was a bomb. Neither my father nor mother heard it, and it was not until they saw a column of black smoke appear that they realized that "eggs" were being dropped.

When they did, did they run downstairs! I have never seen people run faster, and I certainly slid down the banisters as quickly as I could. But within a minute, we were upstairs again because we heard our fighters. Later, when I went to look at the damage, I heard that Spitfires had brought the bomber down. I also found a piece of the bomb as a souvenier.

"What a Lucky Escape!"

One person, who was in bed, said to me, "I heard the tinkle of glass, and remarked, 'There goes my conservatory.'" When he got up, he found all his windows blown in. He lived 70 yards from where the bomb was dropped. I thought what a lucky escape.

If Hitler is aiming at frightening us by these raids, he is not succeeding, and will not succeed. On one occasion during Term-time when we went down in the trenches at school (only because we had to) we passed the time by singing songs.

People here are becoming really "blood-thirsty," for they are always wanting to see a fight, and a few more "Nasties" put down by our pilots, who are grand fellows, so fearless and daring.

Bombers Attack

In another fight, bombers attacked some of our destroyers and ships. While bombers were trying to hit the ships, some of the Messerschmitts got over the land and were engaged by our fighters. It was not until I heard some machine-gun fire that I discovered they were Germans. Then, I did not stay to look twice, as I was on the hills and had a good way to go home. I just "scrammed" at the double.

A few days ago, a Messerchmitt came over our house about 500 feet up, but not until I heard that this plane had been shot down in the sea, did I realize that I had been watching a "Jerry" running away from our fighters.

In a way, I think air raids are jolly good fun, and as long as our pilots return safely, and we shoot down plenty of 'planes, the sight of a dog-fight is a wonderful experience, and a sight well-worth seeing. But when bombers are about, I keep under cover and especially away from windows. We are finding out that these raids are all part of a day's work, and take them as such. It certainly breaks the monotony of a boring day, especially when you have five alarms in a few hours.

Rather Stay in England

All the same, I am still hoping to see a "Jerry" come down in the field opposite my home. Until that happens I shall not be satisfied.

If I had a chance of going to America, I would refuse. I would rather stay in England now, and see what happens every day. I think it might be more dangerous crossing the Atlantic than staying here.

Once upon a time when the siren sounded you got a funny feeling in your inside, but we have got so used to it now that I don't notice that feeling any more.

We see many R.A.F. planes near here and we know that our air force is getting stronger day by day.

In all the big raids near here so far, there have been many more "Jerry's" as compared with the number of our fighters, but always our pilots have brought down many more German planes.

In peace time I used to go to our Empire Air Day displays each year and I am quite sure from what I saw then, and now, that our air force can whack the Germans.—United Press.

Official Approval Of McNutt Speech

Importance Attached to Sharp Attack on Any U.S. Appeasement in Orient

Washington, Sept. 27.

Authoritative quarters indicated last night that exceptional importance could be attached to the speech delivered before the American Legion convention in Boston Wednesday night by Mr. Paul V. McNutt, Federal Security Administrator and former U.S. High Commissioner to the Philippines.

Mr. McNutt, it was recalled, said that the United States must actively combat aggression in Asia as well as in Europe. He directed a sharp attack against proposals that the United States should "appease" Japan.

Striking official approval of Mr. McNutt's speech was given here yesterday when a text of the speech was officially released by the Federal Security Administration office.

Worthy of note was the fact that the official text of Mr. McNutt's speech said he had delivered it in the capacity of "former High Commissioner to the Philippines" rather than as Federal Security Administrator.

The manner in which Mr. McNutt's speech was handled in Washington suggested that he has become an important counsellor to President Roosevelt on Far Eastern affairs.

Mr. McNutt appears to have forecast the embargo President Roosevelt declared last night against shipments of iron and steel scrap to countries outside the Western Hemisphere, including Japan, but excepting Britain.

"The United States," Mr. McNutt said, "must alter its policy to meet changes in geography.....We must stop selling to Japan $30,000,000 worth of scrap metal every year to build warships which threaten our safety."—United Press.

Full Aid For Britain Urged by Legion

Message of Friendship and Sympathy

Boston, Sept. 27.

All aid for Britain and China short of war was demanded by the convention of the American Legion here last night after a heated debate on foreign policy.

Delegates shouted down a proposal in favour of United States neutrality in all foreign affairs and dealings, and by an overwhelming majority passed a resolution against any declaration in favour of neutrality, thus reversing a policy which has been unbroken for 16 years.

The resolution declared: "To the people of the great British Commonwealth so heroically defending their shores and freedom, and to the gallant Republic of China, we extend our friendship and assurance of our sympathy."

The resolution further urged the United States Government to exercise all lawful means to prevent the shipment of war materials to aggressor nations and to continue to extend to all peoples resisting aggression of security, liberty and peace.—Reuter.

THE CINEMA

"Fast and Loose"

Joel Sloane .....Robert Montgomery
Garda Sloane .....Rosalind Russell
Vincent Charlton .....Reginald Owen
Nicholas Torrent .....Ralph Morgan
Christopher Oates ....Etienne Girardot
Dave Hilliard .....Alan Dinehart
Christina Torrent .....Jo Ann Sayers
Bobby Neville .....Joan Marsh
Phil Sergeant .....Anthony Allan
Gerald Torrent .....Tom Collins
"Lucky" Nolan .....Sidney Blackmer
Mrs. Torrent .....Mary Forbes

A good detective film is always entertaining but throw in a good cast and humour, and the picture becomes a knockout. Such a film is the current attraction at the Roxy Theatre where "Fast and Loose" opened to an appreciative audience yesterday afternoon. The popularity of the stars, Miss Rosalind Russell and Mr. Robert Montgomery, must have increased by leaps after this picture, for, good as they are in this film, it is doubted whether the two have been seen in more entertaining screen fare. The picture has been done in the "Thin Man" style, but whereas in the William Powell pictures, the detective is a retired professional, in this opus Mr. Montgomery plays an amateur who solves the crime where the police have failed. The picture, which starts with a laugh, romps gaily to a hilarious finish, although there are several murders thrown in to make the story more mysterious. Miss Russell and Mr. Montgomery portray roles very similar to those of Mr. William Powell and Miss Myrna Loy in the other series, and acquit themselves perfectly. The rest of the cast, it must be said, has been perfectly chosen with Mr. Reginald Owen outstanding in his role. Another role is well taken off by Mr. Ralph Morgan, brother of the more illustrious Frank, and it is a pity that this actor is not given more chances to demonstrate his acting abilities. Although different from his brother in that he never portrays comic roles, Mr. Morgan is nevertheless one of the grandest character actors in Hollywood as his portrayal of the late Czar Nicholas in "Rasputin and the Empress," a classic of several years ago will testify. Last but not least, it should be mentioned here that the programme includes one of the most interesting shorts in a long time. It is a Pete Smith short entitled "Romance of Radium," showing the progress of radium since its discovery forty years ago.—I.M.

Mahatma Gandhi Sees Viceroy

Simla, Sept. 27.

Mahatma Gandhi saw the Viceroy this afternoon. They had their seventh interview since the beginning of the war.

Object of the visit was to ascertain the Government's attitude towards the resolution passed by the Indian Congress last week, in which the conditional offer for cooperation with the Government in prosecution of the war was withdrawn.—Reuter.

Italy's Warning On Far East

Japan to Attack N.E.I., Singapore, Philippines If Countered

Rome, Sept. 27.

Premier Benito Mussolini's mouthpiece, Sig. Virginio Gayda, warned America, Britain and France yesterday that any "incautious" stand regarding Japan's occupation of French Indo-China would result in further Japanese expansion "in all directions throughout Asia."

Writing in the "Giornale d'Italia," Sig. Gayda hinted that Japan would attack the Philippines, Singapore and the Netherlands East Indies if the United States and Britain retaliate for Japan's actions in Indo-China and Shanghai.

Stating that Italy supports Japan's occupation of French Indo-China, Sig. Gayda said, "There can be no doubt that the French stand in Indo-China was chiefly inspired by the United States and Britain, who are interested in safeguarding their imperial positions in Asia.

"Any incautious stand on the part of the French, as well as their American and British 'protectors' will only bring about further Japanese expansion in Asia and a spreading of the conflict to that continent.

"It is unnecessary to add that in the clash of interests and tendencies, Italy is on the side of Japan. Italians recognize Japan's fundamental right to vital necessaries.'"—United Press.

Two Gangsters Shot By Firing Squad

New Regime Police Carry Out Orders in Shanghai

Two men described as notorious gangsters operating in the western district and who are said to be responsible for an assassination in the heart of the Setlement were executed yesterday afternoon by a firing squad provided by the political police of the new Nanking regime. Sun Su-cheng, 41 and Wang Ah-yi, 18 were shot at 3.20 p.m. in Chun Shan Road in the presence of scores of Chinese civilians soon after Nanking's approval had been obtained by the Shanghai office of the political police in Jessfield Road.

It was reported by the Chinese version of the "Central Press Service" last night that the executed men were notorious in the western district. Sun Su-cheng was said to be a leader of bandits in the area having a large following. He was stated to have been responsible for many crimes including robbery, kidnapping and murder.

Sun was reported to be the instigator of the assassination of Mr. Kao Shing-po, well known Chinese business man connected with a big ballroom and sponsor of sports, which was committed on March 15 of this year in Yu Ya Ching Road in front of a hotel while Mr. Kao was about to board his private car. Wang Ah-yi actually fired the shot which killed Mr. Kao, it was stated. They were said to have made a full confession before the execution.

Former China G.O.C. Heads Vichy Forces

Vichy, Sept. 27.

General Charles Huntziger, Alsatian-born commander of the French Second Army, which held the Sedan hinge against tne full force of the German drive through the June Blitzkrieg, and who then went to Compiegne and Rome to negotiate the armistices, was named Generalissimo and Commander-in-Chief of the French land forces by Marshal Philippe Petain, Premier, yesterday.

A decree issued by Marshal Petain named the former commander of the French forces in North China successor to General Maxime Weygand, who took over from Generalissimo Maurice Gamelin as the height of the crucial battle of the Somme.

Gen. Huntziger is well-known in the Far East, for he was in Indo-China between 1911-1914 and headed the French garrison at Tientsin from 1924 through the troubulous times in 1927.—United Press.

COMING SOON!

The Thrills That Keep Them Flying... Will Keep You Spellbound!

Former Tientsin Official Killed

Commdt. Schertzer Dies in Indo-China Fighting; Mme Decoux Visits Wounded

Hanoi, Sept. 27.

Funeral services were held in the Lanessan Hospital Chapel yesterday for the late Commandant Schertzer of the French Air Force in Indo-China, who was killed in a fight on Wednesday.

Commandant Schertzer was well known in China, particularly in Szechuen province, and in Tientsin, where he was lately Deputy Commissioner of Police in the French Concession.

Colonel Deveze, Commander in Chief of the Air Force in Indo-China, delivered an eulogy at the Lanessan Chapel yesterday, recalling the deceased's brilliant career.

Present at the services were representatives of the Air Force, and a large crowd of friends and officials.

Madame Decoux, wife of the Governor-General, and Madame Martin, wife of the Army Commander in Chief, yesterday afternoon visited the Lanessan Hospital, where they called on a number of wounded brought there from Langson.—Havas.

Enormous Planes of Future Envisaged

Big Enough to Fill a Football Field

Washington, D.C., Sept. 27.

Aeroplanes three times as large as today's huge four-engined bombers, each big enough to fill a football field and as high as a two storey building, are planned for the future by the United States Army Air Corps, it was disclosed here.

Such planes may not be flying for another five or 10 years, but aeronautical engineers declared that they would be practical. "The bigger you build them the more efficient they are," one engineer said.

The Air Corps is now completing at Wright Field, Dayton, Ohio, a power factory laboratory designed to test engines up to 8,000 horse power, using propellors 40 feet in diametre.

The largest present twin-row, air-cooled engines develop a maximum of 2,000 horsepower and the average motor car engine rates less than 100 horsepower. The largest propeller blades now in use on large bombers or transport planes are about 16 feet in diameter.

The largest planes flying today are land and sea machines weighing a maximum of 50 tons. They are capable of flying 2,000 miles at a cruising speed of 130 miles an hour.

Pan-American Airways recently asked for designs for 65-ton planes capable of flying across the Atlantic and back again without a stop.—Reuter.

Anti-Greek Campaign Reopened by Italy

London, Sept. 27.

Italy has reopened her anti-Greek campaign in the Albanian province of Ciamuria. It has been renewed by the Fascist controlled newspaper "Tomor," of Tirano, which records the murder of three Albanians, one of which was the niece of Daut Hoggia, whose death some weeks ago was the signal for Italy's violent anti-Greek campaign.

The newspaper comments: "The news of the three fresh crimes which follow a long series of assassinations and persecutions in Ciamuria for over 70 years, has made a deep impression on Albania.—Reuter.

Mr. Miura Sails from Shanghai for Home

Retiring Consul-General Seen Off by Large Crowd

Mr. Yoshiaki Miura, former Japanese Consul-General in Shanghai, left here for Japan yesterday afternoon in the Toa K.K. liner, Taiyo Maru.

Large numbers of Japanese and Chinese officials and friends were at the wharf to bid Mr. Miura farewell. Among the well-wishers were Mr. Tateki Horiuchi, newly appointed Japanese Consul-General in succession to Mr. Miura, Vice-Admiral Shizu Tsuda, Director of the Central China Liaison Office here, Mr. Chiyosaku Fukuda, President of the Shanghai Japanese Residents' Association, Mr. Yukichi Hayashi, Chairman of the Amalgamated Federation of Japanese Street Unions, Mr. Fu Saio-en, Mayor of Greater Shanghai, and numerous others.

The departing Consul-General expressed his appreciation to the various officials for their cooperation during his tenure of office in Shanghai. He also extended his thanks to the press for their favourable support during the past year and eight months.

Coalition Government Maintained in Sweden

Stockholm, Sept. 27.

The four parties forming the coalition Government— Social Democrats, Conservatives, Agrarians and Liberals —have decided to maintain the coalition though recent elections gave the Democrats an absolute majority.—Reuter.

HAVE YOU A COLD!

If you are troubled with a cold or a sore throat or have caught a chill, drink a cup of Golden Griffin Bronchial Tea three or four times daily until the symptoms have passed. The Tea is a blend of ten medicinal herbs specially selected for the properties they possess being beneficial for the treatment of bronchial affections of all kinds.

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Russians Volunteer to Assist Utilities Despite Warning

Russian Daily Continues Campaign Against Strike-Breakers; Situation a "Stalemate"

DESPITE the campaign launched by the "Far Eastern Times", a Russian daily published in Hongkew, against Russian "strike-breakers," a number of Russians yesterday volunteered for service with the Compagnie de Tramways et d'Eclairage Electriques de Shanghai, following a report that the company was engaging an emergency crew of Russian operatives.

Some were taken on by the company on Thursday at a daily wage of $8 for each working day and $4 when they were laying-off. Preference was given to men with technical knowledge or experience, it is understood.

After an abortive attempt to open discussions with the manager of the company on Thursday representatives of an outside organ yesterday made no further move. M. J. Favret, manager of the company, disclosed on Thursday that he refused to discuss terms with men who had no direct connection with the absent workers. The management of the China General Omnibus Company also have been adamant for some time in their refusal to deal with "outside parties" and emphasized that they preferred to deal with the operatives direct, as the company were on the best of terms with the men.

Described as Pawns

The "Far Eastern Times" yesterday devoted an editorial and two articles to the local labour and strike situation exhorting White Russians here to refrain from throwing in their lot with "strike-breakers," who were described by the paper as despicable and contemptible pawns of the "vested interests" of Shanghai. The paper again directed a tirade against the employers and reiterated that Russians who served them would only earn the racial hatred of the Chinese strikers whose jobs they were seeking.

The campaign of the paper, which began a few days ago, was intensified yesterday, judging from the space allotted to the strike situation in Shanghai. An implicit warning was conveyed to local Russian labour against filling the gaps vacated by the strikers.

Owing to the political aspect of the strikes no prediction could be made by any source regarding prospects of a settlement. It is understood that the management of the utilities affected, the French Tramway Company, the China General Omnibus Company and the Settlement Tramway Company, were "standing pat" awaiting the next move to come from the absentees. Owing to the cool reception accorded to the representatives of the outside organ who called on at least two of the utility companies affected, it is believed that the deadlock would take a turn for the worse.

A Surprise

The strike of the casual labourers employed at the western depot in Carter Road of the Public Works Department yesterday came like a bolt from the blue. Most of the strikers have been engaged in road repairs. An official of the department disclosed yesterday that the walk-out was entirely unexpected, that he was at a loss to understand why the men should strike, adding that any differences which the department might have had with the men were settled several months ago when the men struck. The terms of settlement conduced to a permanent understanding between the workers and their employers.

The P.W.D. strikers did not walk out en masse. A number of the men absented from work in the morning. Others who had reported for work gradually drifted away during the morning. As in the other cases no demands have been presented to the employers.

"There is all sorts of intimidation going on among the men themselves" the official said adding, "We don't know what has started. No demands have been presented and there is no possible reason why the men should be on strike. Only a few months ago they were out and everything was settled nicely afterwards. The last time they wanted more wages owing to increase in the price of rice. They got what they wanted and I don't see why they should suddenly strike again."

"Only Contempt For Hitler"

Old Lady of 70, Writing From England, is Full Of Confidence

A letter full of cheerfulness and spirit has been received in Shanghai from an old lady of nearly seventy living in Gloucester. She writes lightly of the air raids through which she has passed, and shows real confidence about the future course of the war. Her spirit, one of determination, is echoed in all the letters being received here from England.

The letter follows:—

I have just been reading a letter from you to your mother. It came yesterday and she and C. and Roger were pleased to hear from you as these bad times draw the bonds of love and kinship tighter.

I expect you would give a great deal to be here and joining in the fray. Cicely said only a few days ago "I wouldn't care if only Rex was here if he could walk in we should all feel better." Not that they are panicky—far from it and your mother has supreme contempt for Hitler and Co. Still we are trying to avoid his getting a drop on us and Cicely has cleared out the cupboard under the stairs and put seats in it and a first aid outfit and a hatchet to blaze our way out if necessary.

First Raid Fiasco

The first raid we had we did not waken until the last notes of the "All Clear" was sounding and we rushed down stairs thinking it was the "alarm" and waited in durance vile until the dawn to find out our mistake.

Norman takes it alternately to go to the Royal when a raid is on, so the second night when I went across with Mr. F. It did me good to see Roger with gas mask and a toy gun sitting waiting like a Knight in Armour to defend us poor witless women. He finished up his vigil with the remark "I don't think much of that for a raid." I think we all got a thrill out of it.

Anyway we have the "Final" to play on our own ground and can hearten up the boys if they do invade us. We shall be able to sing

Devil or Don
Let 'em come on
And see how they get off the Island.

I am glad to be able to tell you we have kept fairly well and though we have worked hard in the garden it has not been in vain and consequently food won't worry us. Cicely and Norman are getting good results too from theirs.

Shelter on the Back Lawn

Our neighbour Mr. R. is making an air raid shelter on his back lawn. I should not like to have to go to it. When the nights are cold and a lively bombing outside it might become the "Grave of the household" I prefer the "Inner Circle."

There is nothing one can write about but War; War! War! and conjecture when it will be over. It will have to be a new world with *Peace by Compulsion* this time and, I hope, an International State in the heart of Germany to check up on "Hery."

By the way if you could see Gloucester now you would think it had become international. There are Czechs, Poles, French, Dutch, Belgians and others and I don't think there are any "fifths" amongst them. The Poles are a fine looking lot and smart and it is surprising to me how we absorb all these problems without dislocating anything or becoming bewildered—I think it must be our heritage of freedom that gives us a philosophical attitude to all of it.

Heartened by Churchill

I shall have to be finishing this screed as I am going across to 134 to listen to Winston Churchill who always seems to hearten one. We always have capable men when we need them, only it is a pity we don't put them in the saddle earlier.

Our Sonny has just called he does his bit in the C.D.C. and being a pretty good shot will know what to do with any parashootist he meets.

I hope we shall meet in "Merry England" once again and trust the time till your coming will slip by quickly and safely—meanwhile distance is bridged by kind thoughts and waiting hearts.

Cheerio and with our united good-wishes.

PS. We have a balloon barrage round us and when one is close they look like grandmother elephants.

Professor Cullis to Address Health Club

Subject of Talk Will Be "Industrial Fatigue"

Professor Winifred Cullis will address a meeting of the Shanghai Public Health Club on Monday evening, on the subject of "Industrial Fatigue." The meeting, which will be held in Room 946, Y.M.C.A. Building on the Boulevard de Montigny, will commence with a dinner for members, which will be served at 7.15 p.m. Professor B. E. Read will be host for the evening.

Professor Cullis is well-known in England for contributions to the cause of women's medical education in Great Britain, and for her valuable investigations on certain problems of industrial hygiene. She is in Shanghai on a lecture tour for the M. O. I. This meeting of the Public Health Club will be of especial interest to those engaged in medical and educational work, and also to those who have visited England.

Internment Camp Settlement

Terms to Be Discussed By Authorities

No terms had been agreed upon prior to the return to normal in the "Doomed Battalion" camp in Singapore Road, which was the scene of many disturbances recently which in turn caused Russian volunteers guarding the place to open fire killing one of the soldiers interned in the camp. Conditions are now similar to those existing before September 13, that is to say, before the disturbances.

In his latest statement to the press, General Hsieh Ching-yuan, commander of the battalion, is quoted as saying that he wanted things to become normal in his camp after holding discussions with two members of the Shanghai Municipal Council who visited him and also owing to a telegram from General Chiang Kai-shek.

All terms for settling the unfortunate affair will have to be referred to the Ministry of Foreign Affairs for negotiations with the foreign authorities concerned, General Hsieh revealed. In view of this, no terms were discussed when a settlement of the trouble was reached locally.

The supply of electricity in the internment camp has been restored and many Chinese students have sent "comforts" to the internees. The dead soldier has been buried by his comrades inside the camp. The coffin was made by the men themselves. Besides four wounded soldiers who are recuperating in the Lester Chinese Hospital there are 22 slightly injured soldiers receiving first aid treatment daily in the camp, it is stated.

U.S. Loans for South America

New York, Sept. 27.

President Roosevelt yesterday signed an export and import bill making $500,000,000 available for loans to South American States, states a Washington message to Dow-Jones Agency.—Reuter.

R.A.F. Wreck Docks At Hamburg

Returned Chinese Seamen Tell Experiences During Raids Over Germany

The strength of the British naval blockade and the drastic effects of the R.A.F. bombing raids on Hamburg were revealed by Chinese seamen who witnessed the destruction wrought to docks, warehouses and a number of factories. These seamen, now back from the Nazi Reich after their long journey via the trans-Siberian railway, found the extreme shortage of food and the high prices charged the most unhappy part of their experiences in Germany after war broke out in September last year.

"We are happy to be safely back again but we are rather worried about our mates who were unable to get away from Germany, said a Chinese boatswain when interviewed.

"Since we left and now since we have arrived here in Shanghai towards the end of July," the boatswain added, "we have not had word from our friends we left behind nor have we been able to learn from any other source that they have been able to leave Germany.

Food Extremely Scarce

"Food is extremely scarce in Germany and the rationing system began immediately after war was declared, which was about a fortnight after we arrived in Hamburg," the spokesman for the group stated.

The seamen had been employed by German shipping firms with services to the Far East and they had been taken on in Shanghai in June last year. The boatswain and a crew of Chinese seamen went aboard the German steamer Oder and went to Japan where cargo was loaded but the ship was held up for some time. Finally she set sail for Hamburg, the boatswain narrated, and the Oder arrived in that German port on August 22.

When war broke out at the beginning of September, the Oder was commandeered with other ships in Hamburg to transport German troops to Poland and these ships went sailing back and forth under German naval and air force convoy until they were suddenly stopped."

"We Chinese seamen," the boatswain explained, "were allowed to carry on our duties on board the Oder, as were other Chinese crews on other ships, but about a month later, for some reason which we found later to be because the British blockade had been made too tight, our ship, as well as all the others of which we knew, stopped sailing.

"All the same, though our ship was held up in port, we were forced to stay on board all the time and it became very tiresome for us.

Food Rations at Low Level

"Food was scarce because of the strict rationing system enforced by the German authorities. Prices were so high we could hardly buy what we needed and the rations were very small so that we would have been really very badly off if we did not have the provisions we brought from Shanghai.

"The fixed daily allowance of food," the boatswain said, "was half a pound of rice for each person, and that is not enough.

"At night the ship was never allowed to show a light and the very fewest possible lamps were burned, perhaps because of oil shortage or fear of night raids by the British air force.

"Our food supplies from Shanghai soon ran out and we began to grow uneasy.

"Some of the Chinese sailors were very unhappy when the British began to raid the port, though no bombs were dropped on Hamburg at first. Later the British bombers did enormous damage to the docks, many warehouses and some factories on the river," the boatswain declared.

Shelter One Mile Away

"We coud see the damage done by the British bombs," the narrator added, "and the demolition bombs seemed to have been dropped over a vast area of the port, which is one of the largest in the world.

"It seemed strange to me that the only shelter we could use was about one mile away from our ship and we had to run for it, at times while the British bombers were active overhead and the German defenders were trying to drive them off.

"During the first month after war began, the British did not drop any bombs," said the Chinese narrator, mentioning the period during which the Royal Air Force were active in dropping leaflets making the last British appeal to the German people to see reason and cease their crime against Poland.

"But after the first month," he continued, "the British planes began to bomb Hamburg and did enormous damage to the large docks, many warehouses and some factories, all of which we could see from our ship in harbour.

Representations to Consul

"As we were hungry and wanted to go home to our own people in China, we elected our representative who spoke to the Germans and later went to the Chinese Consul in Hamburg.

"After a long while the Chinese Consul told us he was in touch with the Chinese Ambassador in Berlin who had made representations to the German Government.

"After a lot of parleys a batch of about six of us were chosen to go home first by way of Siberia," said the boatswain, who added that he did not know if it were agreed that further batches of Chinese seamen were to go later or not. "Anyhow we have had no word of our mates so far and some of us are rather worried about our friends who may still be in Hamburg suffering war conditions which now must be very much worse."

Traffic Offenders Fined

Two traffic offenders were fined U.S. $1 each for exceeding waiting periods in parking places by Commissioner N. E. Lurton in the U.S. Court yesterday. Mr. F. M. Howard was stated to have parked during forbidden hours on September 9, and Mrs. M. Hortner for exceeding a waiting period by an hour and a half on September 11.

"N.C.D.N." Photo.

Wedding of Mr. H. A. Sevenoaks and Miss Messenger

The wedding took place at the British Consulate-General yesterday afternoon, before Mr. L. H. Lamb, of Mr. H. A. Sevenoaks, of the Shanghai Municipal Police and son of the late Mr. A. H. Sevenoaks and of Mrs. Sevenoaks of Kenton, Middlesex, and Miss Bessie E. Messenger, daughter of the late Mr. and Mrs. Clair Messenger of California. Miss Messenger is a recent arrival from the United States. Mr. J. S. Service attended the ceremony as representing the American Consulate-General. Others present were Mr. and Mrs. F. J. Andrew and Mrs. Conduit.

Government in Court Action

Philippine Commonwealth Figure as Complainant in Criminal Prosecution

The Philippine Commonwealth, represented by the law firm of Allman, Davies and Kops, figured as complainants in a prosecution in the First Special District Court yesterday against Mr. Kao Yuin-kwei, manager of La Union Cigar Factory, local cigar manufacturers charged under Article 255 of the Chinese Criminal Code with falsely misrepresenting cigars manufactured by his company here as cigars made by a Manila factory. Judgment was reserved until Tuesday next.

Counsel for complainants stated that owing to the increasing practice of local cigar manufacturers to misrepresent the locally-made produce as those of the Philippines, the Philippine Government appointed his law firm to stop such illegal practices. Warnings, he said, were issued from time to time to some offenders resulting in a diminution of such cases.

It was alleged that the La Union Cigar Factory had used words indicating that their products were those of the La Union Cigar Factory, Manila. A warning it was stated, was given to the local factory, which was unheeded. In consequence it was stated, a complaint was made to the police and the factory of the local manufacturers on Chungking Road was raided by the police recently, on a warrant issued by the First Special District Court. A quantity of cigars, labels, wrappers and boxes were seized and a prosecution instituted against the defendant.

Defendant asserted that his cigars were actually manufactured from Manila tobacco and argued that his factory had committed no infraction of the law. Mr. Wellington C. S. Bang, Assistant Municipal Advocate, prosecuting, asked for a conviction and the seizure of the confiscated labels, wrappers and cigars, some of which were in containers on which appeared the word "Honolulu" and in some cases "Havana, Cuba."

Callous Disposal of Girl's Dead Body

Lu Chen-sze, manageress of a group of prostitutes housed in Room 222 of the Chi Sheng Hotel at House No. 10, Lane 195 Fokien Road, and a waiter of the establishment were each sentenced to six months' imprisonment yesterday by the First Special District Court charged with deserting the corpse of an eight-year old girl, the adopted daughter of the first accused.

The girl died some time ago of illness, but instead of burying her the first accused asked the second accused, a hotel waiter, to throw the body into the lane, leaving the burying to some philanthropic organization. The police were informed of this in an anonymous letter which hinted that the girl might have died as a result of violence, but a post-mortem examination revealed that the death was a natural one.

Abductors of Young Girl in Court

Suspended Sentences on Two Women

Two women, one of whom is mistress of a house in Fu Tien Chuan, Medhurst Road, received suspended sentences in the First Special District Court yesterday charged, with decoying a five-year old girl, Lu Dao-mei, daughter of Lu Li-sze, a woman who lives in Carter Road. The girl has been found as a result of official invesigation conducted by the police.

The five-year old girl disappeared on September 19, while playing in the lane in which her home is located. She later found herself lost in another street, but she did not know the way home. The amah employed by one of the accused women, Feng Koo-sze of House No. 67, Lane 362 Medhurst Road, saw the girl and took her to her mistress's house.

Instead of advertising or informing the police that she had found a lost girl Feng took the girl to her own house and then to the home of her relative, the second accused woman. It was on September 26, several days after the disappearance of the girl, that the police received an anonymous letter, the writer of which apparently knew what had actually happened.

Guerillas Active Near Nanking

In addition to guerilla activities which were recently increased in the outskirts of Nanking, large detachments of Chinese troops have now reached Lungducheng and Tongshan, which are not far away from the new régime's capital, according to the "Sin Wan Pao."

Tension has increased in these districts where the newly arrived troops are said to be in control of strategic points. Many Chinese troops are also said to have been concentrated between Nanking and Wuhu. The main purpose of the Chinese troops movement, it is stated, appears to be disrupting communications between Nanking and Wuhu.

It will be recalled that recently the new Nanking régime sent its "pacification" army to fight the New Fourth Route Army in Kiangsu which takes orders from Chungking, in co-operation with Japanese troops. It was later reported that having successfully completed their campaign, Nanking's troops returned. It cannot be ascertained whether or not the reported new guerrilla activities around Nanking have something to do with Nanking's recent campaign.

Arbitration Court For Russians

Plan to Transfer Court Jurisdiction Reported to Be Abandoned

To circumvent complications arising from a transfer of jurisdiction over White Russians here from the Chinese courts in the Settlement and French Concession to the Nantao District Court, Mr. N. Ivanow, Russian lawyer and head of the Russian Emigrants' Committee, is reported to have come to an arrangement with the extra-Settlement authorities to establish an arbitration court to try all Russian civil cases.

A decision of the authorities concerned recently to place all the 26,000 White Russians here under the jurisdiction of the Nantao Court was regarded with general disfavour by a large section of the local Russian community. A responsible Russian quarter even pointed out that such a move was contrary to the Rendition Agreement and would cause considerable confusion. He explained that both the Chinese civil and criminal codes specified that the court having jurisdiction over a juristic person, would be the court of the district of residence of the party concerned, or where a civil debt or criminal offence occurred. In the case of a Russian residing in the French Concession committing an offence in the Settlement being transferred to the Nantao Court for trial, he said, a distinct violation of the criminal code would be evidenced.

Another objection was whether the police of the Settlement or French Concession would hand over Russians wanted for offences committed in the Settlement to the outside court for trial. A third barrier would be the difficulty which must arise in civil cases to execute judgments against Russians.

The decision to form an arbitration court with Russian arbitrators still leaves the question of actual jurisdiction over white Russians unsettled.

Shopkeeper Sentenced For Negligence

Charged with negligence causing death, Yuen Bin-zuen, proprietor of a tent shop at 225 Tonquin Road, was sentenced to one year's imprisonment yesterday by the First Special District Court in connection with a fire which destroyed his shop on September 7. A 15-year-old apprentice of the shop and a seven-year-old daughter of a tenant living in an upstairs room of the shop were burned to death. The shop building was set aflame as a result of the overturning of a tin of gasoline. Civil claims have been made by relatives.

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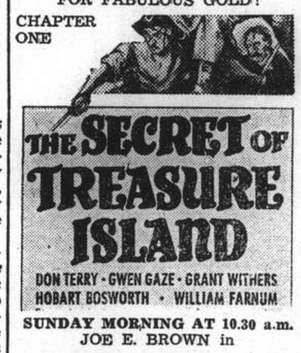

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THE SPORTS PAGE

Maxie Baer Unleashes Deadly Right to Win in First Round

"White Hope" Knocked Sprawling as Former Playboy Lands Squarely with Murderous Punch in Quick Time

Jersey City N.J., Sept. 27.

ANOTHER "White Hope" was left sprawling by the wayside as a former playboy-world heavyweight champion Max Baer landed squarely with his murderous right and knocked out young Pat Comiskey in the first round of a bout set for fifteen rounds here last night.

The bout, which was expected to be one of the greatest slugging clashes in recent years, proved a fizzle, for Baer cut through his youthful opponent's defence and landed with that terrible right that once killed a man in the ring.

Although underdog in the betting, the dramatic end to the bout was not totally unexpected. The boxing experts predicted that Baer could only win if he landed solidly in the first four rounds. He did, however, better than generally believed possible for he lashed out with both fists and rocked his foe in the first minute before putting in the finishing blow.

Comiskey, who has risen to the top ranks of the heavy-weights within two brief years mainly through his ability to crush his opponents with a deadly right, however, could not hold his own against an equally dangerous puncher.

Baer's Devastating Attack

Baer was his first big name fighter, experienced, rugged and a heavy hitter and he proved too much of an obstacle to hurdle.

The 19-year-old Comiskey entered the ring as a 7-to-5 favourite against the ageing Baer, but his youth and strength did not avail against the experience and devastating attack of the former world heavyweight titleholder.

Comiskey's failure to make a strong showing against Baer shattered his hopes momentarily for the right to meet Joe Louis for the world title.

Baer, now 31 years of age, and as talkative as ever, trained hard for the fight and was fit when he clambered through the ropes. His victory in such impressive style, coming right on top of his defeat of Tony Galento, boosted his stock tremendously.

Although flattened once by Louis in four rounds, Baer, who has been accused of showing the white feather when the question of a rematch with the negro champion has been brought, may now seek a return clash.

Most Erratic Fighter in Ring

The most erratic and unpredictable fighter in the heavyweight ranks today, Baer will probably demand a bout with Louis although his scheduled clash with the negro, originally set for the end of this month, was cancelled decently.

Baer fought a perfect fight, for he charged and lashed out furiously with both hands. Had Baer relied on warming up and a slow start, boxing scribes believed that he could not have done well after four rounds because of the belief that he would have tired quickly.

It was a question of a right against a right and Maxie landed his first and harder for victory.

There were two former world heavyweight champions in the ring—Baer and Jack Dempsey, who was the referee.

Baer entered the ring at 223½ pounds while Comiskey weighed in at 207½.—United Press.

Why Jim Ferrier Did Not Play

Branded as Sports Writer By U.S.G.A.; Barred from Playing in U.S. Amateur

That noise you've been hearing is not the approach of a landslide. It is merely your reporter grinding his teeth in a frenzy of frustration, writes Dick Hyland in his daily "Behind the Line" column in the "Los Angeles Times." For one thing, he likes to know what is going on so he can pass the printable part of it on to you. For another thing he despises autocratic amateur sports brass hats who lay down bald unexplained edicts.

So along comes the darlings of the United States Golf Association—and if you ever saw a bunch of sweethearts in one group, there you have them, brothers and sisters, there you have them—to slap Australia's amateur and open champion, Jim Ferrier, China-born golf star, right out of the United States Amateur championship on the eve of qualifying.

Why? Because he is writing sports for his home-town paper in Australia.

Ferrier has been in this country some six months. He's been playing in tournaments all over the country. Yet this brilliant group of executives of amateur golf just discover he is a sports writer working at his trade.

Old Friends

At least if they discovered it prior to this past week they did not have the decency to say, "We're not going to let you play in our championship, you know. So don't count on it."

This is the same group of ramrod brass hats who state a man is ineligible to play "gentleman-amateur" golf unless he belongs to a country club. Public links players are punk patsies to them, oafish outlanders unworthy of consideration.

You see, we were simply a flock of no-accounts to the U.S.G.A. brass hats, but Fleishhacker, at that time, was one very important gent on the Pacific Coast. He could hit the brass hats hard in the wallet region did he care to; so they rolled over and played dead when he looked at them.

Such is the gang that has now said Jim Ferrier is not an amateur member of a golf club, is ineligible because he writes of golf for his paper.

Inconsistent

Ferrier was a sports writer before he was a golfer. He is classed at home among Australia's "A" newspapermen. He is not making money off golf, he is a working sports writer.

No one in England questioned his standing; he went to the final of the amateur championship there. No one in Australia questions it; he IS the amateur champ of Australia.

Further, no one in the U.S.G.A. questioned England's Henry Longhurst, a few years back, when he competed in the United States Amateur. Yet Henry's yarns on golf, with his by-line, were all over the London Daily Mail sports pages.

So either the U.S.G.A. sweethearts are inconsistent, stupid or something is going on we don't know about. In any case, it's worth a few teeth grinds. Amateur sports officials—grrrrrrrrr!

Lawn Bowls Teams

The following have been chosen to represent the Hongkew Golf Club in a 1st League match against the Police Recreation Club, to be played on Saturday at 3.30 p.m. on the H. G. C. greens:—

C. M. Sequeira (skip), E. C. J. Pereira, J. J. Souza, A. A. Assis; C. A. Pereira (skip), A. Portaria, F. Medina, J. Rocha; A. M. Gutierrez (skip), F. C. Ozorio, L. A. M. Ozorio, C. A. Silva. Reserves: A. P. Roza, A. C. Souza.

The Team will meet at the corner of Seymour/Weihaiwei Roads at 2.45 p.m. sharp and will proceed by car to the Park.

Two Cricket Games Set for Today

Shanghai vs. Rest Fixture To Be Replayed Early Next Month If Weather Permits

With both the Shanghai Cricket Club and Recreation Club grounds—now the only two available for cricket—being utilized for tennis tournaments on Sunday, this week's cricket programme is necessarily small and as a consequence only two matches have been arranged. Both, however, are attractive fixtures that should command a great deal of attention from supporters. The more important encounter is that taking place this afternoon at 1.30 p.m. on the S.C.C. venue between a Hankow S.C.C. XI and a strong S.C.C. XI The Hankow side is composed of S.C.C. members who, at some time or other in the past, have resided in Hankow. On paper, the Hankow XI looks quite powerful containing, as it does, such impressive names as Sherwin, who will captain the team, Baker, Dean, F. B. Elliott, F. Marshall, W. Marsay, T. Pearson and Simpson, all of whom are tried and tested players. The team is good in both batting and bowling strength and while it is true that Anno Domini is likely to affect the fielding of many of the players the selected side is a quite powerful unit.

The S.C.C. selectors have done their opponents the honour of choosing an equally strong side, a side that would go down to very few, if any, teams in Shanghai. The side fairly bristles with batting and bowling strength, such clever exponents of the game as Sinclair, Anstice, Booth, Dunkley, Jenkins, Leach, Lingard, Orr and Thorne being included in the team. A most interesting game should be witnessed with the S.C.C. XI likely to prove a little too strong for their friendly foes through their better all-round strength, but a hard fight for victory is likely also to be seen.

At the same time on the Recs' ground an S.C.C. XI will visit a Recs' side in what should prove a close and interesting match. These S.C.C. *v.* Recs' matches, of which there are so many towards the end of the season, are always well received and allow so many players to participate and show their skill. Both teams are about even and it is difficult to forecast the likely winners.

Shanghai vs. Rest Again

As a matter of interest to followers of the game, it will come as a pleasant surprise to learn that the Shanghai *v.* Rest of Shanghai match which was unfortunately spoiled last Sunday, will be replayed on October 10 on the S.C.C. ground. At least that is the present intention of the selectors. It is to be sincerely hoped that arrangements can be made for the two sides to appear at full strength, for it is doubtful whether any match this year has promised to be so full of such good things as this encounter is likely to produce.

Cricket Club fixtures for the next two weeks are:

October 5.—S.C.C. XI *v.* Cathedral School.
October 6.—S.V.C. (S.C.C.) *v.* Rest of S.C.C.
October 10.—Shanghai 1st XI *v.* Rest of Shanghai.
October 12.—Reserved for replay of Hankow or S.V.C. game.
October 13.—Wayfoong *v.* Taikoo.

Today's Fixtures

1.30 p.m. Hankow S.C.C. XI *v.* S.C.C. XI, S.C.C. Ground.
1.30 p.m. Recs' XI *v.* S.C.C. XI, Recs' Ground.

TEAMS

Hankow XI:—C. E. Sherwin (Capt.), E. C. Baker, R. Corfield, A. V. T. Dean, F. B. Elliott, H. F. B. Gardner, W. Marsay, F. Marshall, J. M. Pearson, T. C. G. Pearson, P. V. Simpson.

S.C.C.:—A. C. Sinclair (Capt.), E. H. Anstice, R. Booth, G. S. Dunkley, J. C. Jenkins, D. W. Leach, A. Lingard, H. E. Orr, H. V. Thorne, L. Underwood, E. J. Sluis. Reserves: J. A. G. L. Smith, P. W. Williams. Umpires: P. J. Hart Esq., and C. Victor Syms Esq. Scorer: L. T. Lawrance Esq.

An S.C.C. XI:—C. H. Mellor (Capt.), E. R. Dow, J. Fletcher, R. Gates, A. J. Harvey, C. H. Hodgman, J. R. Kale, P. N. Knight, J Larsen, L. R. St. Louis, R. D. Sayle. Reserves: R. S. L. Frewen, G. C. Large, K. S. Mackenzie. Umpire: Rev. F. W. Weaver. Scorer: R. Lawrance Esq.

Galaxy of Softball Stars to Display Talent at Canidrome

Ace Players Will Engage in Two International Games Under Patronage of H.B.M. Consul-General

SHANGHAI softball fans will be treated to the greatest exhibition of the game to be seen here this season on the morning of Sunday, October 6, when a galaxy of stars will display their talent at the Canidrome in two international contests. The meeting will be staged under the patronage of H.B.M. Consul-General, Mr. A. H. George, and the benefits will be donated to the Lord Mayor's Fund for the Relief of British Civilian Air Raid Victims.

Both men and women softball stars will take part in the exhibition. In the first game the Portuguese Ladies will defy the world, and in the second the American All-Stars will come into contact with the British Empire.

The ladies are scheduled to take the field at 10.30 a.m. sharp, and the match will be set in progress when the Portuguese Consul-General, Dr. J. A. Ribeiro de Melo, throws the first ball. The Portuguese team is the one that made a clean sweep in the women's international competition this year, while the World team will consist of a line-up of the best players from the remaining nations which fielded a side. The match should prove extremely interesting, for the international champions are all set to establish their superiority beyond any possible shadow of doubt by blasting their way to victory at the expense of the all-star aggregation.

Big Game of The Day

The highlight of the day comes in the second game when America opposes the British Empire. This game will see the best British and American softball players in Shanghai in action and should prove the most exciting contest as yet staged in this city, with the edge slightly in favour of the Yankees.

Mr. A. H. George, the British Consul-General, under whose patronage the gala exhibition is being held, will commence the match by throwing the first ball.

Two Marines have been invited to act as umpires in both games, and the winning team in the British Empire-America contest will be presented with a large silver cup, which will be donated by a local softball enthusiast.

Signed Softballs for Auction

Between games it is planned to auction two softballs, one of which will be autographed by all the girl players while the other will bear the signatures of all the men. Mr. A. F. Kimball has been chosen to fill the role of auctioneer. A combination programme and score card will be sold for $1, and will bear a serial number which will entitle the holder to participate in a raffle that will be held. So far several local firms have offered to contribute worthwhile prizes and it is felt that the raffle will be a very attractive and interesting feature of the affair.

It is expected that tickets will be ready for sale during the early part of next week and will be available at Messrs. Squires Bingham & Co. at $5 for the reserved section. Tickets at $1 for the unreserved section will be available at the gate on the day of the game. The committee in charge of arrangements consists of Messrs. M. Benavitch, C. Flook, W. J. Lamneck, J. Reyes, H. M. Sperry, and M. Spiegler.

S.A.S. Girls Triumph in Inter-School Swimming

Kay Campbell Stars for Winners with Two Firsts

The Shanghai American School girls triumphed with 52 points in the Inter-Scholastic swimming gala held on Thursday night at the Foreign Y.M.C.A. swimming pool. Kay Campbell starred for the S.A.S., taking two events, the 25 yards breast stroke and the 25 yards back stroke.

Runners-up were the Cathedral Girls' School with 34 points, while the Public School for Girls finished third, with 17 points.

The results:—

25-yards freestyle:—F. Sheriden (SAS); M. Miners (CGS); P. Dunn (SAS). Time: 15.2 seconds.

25-yards backstroke:—K. Campbell (SAS); Silgawl (PSG); I. Brims (CGS). Time: 18.1 seconds.

50-yards freestyle:—J. Peach (CGS); F. Sheriden (SAS); B. Umpleby (CGS). Time: 34.5 seconds.

Diving:—J. Fraser (SAS); B. Bengait (PSC); D. Richardson (CGS).

Medley Relay:—S.A.S.; C.G.S.; P.S.G.
Freestyle Relay:—S.A.S.; C.G.S.; P.S.G
Time: 59.3 seconds.

Military Hockey Team To Play This Winter

Montreal, Sept. 26.

According to present plans, the twice-champion Montreal Royals hockey team will be replaced in the Senior Group by a military hockey team this winter.

Report has it that a team will be known as the Black Watch (Royal Highlanders of Canada) composed of hockey players who have enrolled with that battalion in the Non-Permanent Active Militia.

Most of the Royals have joined the Black Watch for military training.—Reuter.

Japanese Wrestlers to Perform in Shanghai

General Fujita Will Play Host at Initial Party

A party of 250 Japanese wrestlers left Japan for Central China on Wednesday, with the purpose of visiting various China fronts. The group includes two champions, Futabayama and Minanogawa.

Speaking at the Japanese press conference yesterday, the Japanese Embassy spokesman, Mr. Ken Tsarumi, made an announcement to the effect that General Fujita will be arriving in Shanghai at the same time as the wrestlers and will play host to a party of pressmen on the night of Monday, September 30, on the occasion of the first performance of the experts at the inside Stadium of the Civic Centre.

On arrival in Shanghai the wrestlers will be divided into two groups. They are expected to return to Japan at the end of October.

Polo at Hungjao This Afternoon

"THE CHASER"

Polo players have been completely inactive for nearly ten days owing to the heavy rains which washed out the whole schedule. However, if weather and ground conditions permit, polo will be played this afternoon at the Hungjao ground where friendly matches are scheduled to commence at four o'clock.

Intending players should advise Mr. N. I. Krikoriantz (telephone 22012) who will fit them into teams. It is hoped that all players who wish to participate in the Cathay Cup will turn out as arrangements for the tournament and the selection of the teams will be made today. The Cathay Cup tournament will be the first of the four tournaments which are due for competition before the Hungjao Polo Club closes. Play is expected to commence very shortly, in fact, if arrangements are to be concluded this afternoon, and the first round may be played next Saturday.

Football in Japan to Be Known as "Kaikyu"

Tokyo, Sept. 27.

American football which was introduced in Japan five years ago by American teachers and American-born Japanese students, will hereafter be known as "Kaikyu" which literally means armour football.

The directors of the Intercollegiate American Football League have adopted the name in falling in line with the prevailing public trend to eliminate foreign influence.

The Japanese name came from the headgear and shoulder pads worn by the players.—Domei.

Yankees Trounce Phillies In Desperate Loop Bid

League-Leading Detroit Tigers and Cleveland Indians to Enter Upon Pennant-Deciding Series

New York, Sept. 26.

THE New York Yankees, in a last desperate attempt to retain the American League pennant and win another world's championship, defeated the Philadelphia Athletics in both ends of a double-header today.

The victories were the seventh and eighth consecutive triumphs marked up by the New Yorkers in their late season drive for the pennant—which will end abruptly if they lose a single of their remaining games.

Tomorrow the league-leading Detroit Tigers and the Cleveland Indians will open a three game series which probably will decide the pennant.

Scores:

AMERICAN LEAGUE

	R.	H.	E.
New York	5	9	3
Philadelphia	4	10	0
(Opener)			
Batteries: Ruffing and Dickey; Vaughn and Hayes.			
New York	2	4	0
Philadelphia	0	4	1
(Nightcap)			
Batteries: Bonham and Dickey; Ross, Potter and Hayes.			
Washington	6	12	1
Boston	5	7	2
Batteries: Masterson, Carrasquel and Ferrell; Bagby and Desautels.			
Cleveland-Detroit: play tomorrow.			
St. Louis-Chicago: postponed.			

NATIONAL LEAGUE

Boston	5	9	3
Brooklyn	2	10	0
(Opener)			
Batteries: Barnicle and Berres; Flowers, Casey and Frank.			
Boston	5	9	0
Brooklyn	4	9	1
(Nightcap)			
Batteries: La Manna and Broskie; Rachunck and Mancuso.			
Philadelphia	1	4	1
New York	3	6	0
(Opener)			
Batteries: Higbe, Millies and Warren; Gumbert and Danning.			
Philadelphia	1	6	0
New York	2	6	0
(Nightcap)			
Batteries: Si Johnson and Warren; Carpenter and O'Dea.			
Cincinnati	4	12	1
St. Louis	3	6	0
(Opener)			
Batteries: Vander Meer and Wilson; Doyle, Bowman and Owen, W. Cooper.			
Cincinnati	1	7	3
St. Louis	5	8	1
(Nightcap)			
Batteries: Riddle and Baker; Kimball and W. Cooper.			
Pittsburgh	7	12	0
Chicago	6	12	0
Batteries: Lanning, Sewell and Davis; French, Raffensberger, Bryant, Passeau and Page.			

Standings

AMERICAN LEAGUE

	W.	L.	Pct.
Detroit	89	62	.589
Cleveland	87	64	.576
New York	86	64	.573
Chicago	80	71	.530
Boston	77	72	.517
St. Louis	66	85	.437
Washington	63	87	.420
Philadelphia	53	96	.356

NATIONAL LEAGUE

	W.	L.	Pct.
Cincinnati	98	52	.653
Brooklyn	87	64	.576
St. Louis	82	68	.547
Pittsburgh	78	75	.51[illegible]
Chicago	74	73	.503
New York	70	79	.470
Boston	65	85	.433
Philadelphia	48	100	.324

—United Press.

LAFAYETTE CINEMA
323 R. Lafayette Tel. 81200
To-day at 2.30, 4.45, 7 & 9.15 p.m.
To-day, One Day Only!
Bela Lugosi * Boris Karloff
in
"THE INVISIBLE RAY"
To-morrow: THE CITADEL

Hai alai
TO-DAY
MATINEE
at 2.30 P.M.
SOIREE
at 8.00 P.M.
COOL COSY COMFORT

CANIDROME
TO-DAY
5.30 P.M.
and
TO-MORROW—5.30 P.M.—CASH SWEEP
(Rain or Shine)

METROPOL TELEPHONE 23323
LAST 4 TIMES!
at 2, 4.30, 7 and 9.20 p.m.
Romance! Adventure! Excitement!
Marlene Dietrich-James Stewart
in
"DESTRY RIDES AGAIN"
with
Charles WINNINGER
Mischa AUER • Brian DONLEVY
Irene HERVEY • Una MERKEL
Allen JENKINS • Warren HYMER
Billy GILBERT
90 cts., $1.20, $1.60 $1, $1.30, $1.60, $2

OPENS TO-MORROW!
Where The Only Thought Was Escape... AND THE ONLY ESCAPE WAS DEATH!
PETER LORRE
ISLAND OF DOOMED MEN
with
ROCHELLE HUDSON
• ROBERT WILCOX •
Original Screenplay by Robert D. Andrews
Directed by CHARLES BARTON
A COLUMBIA PICTURE

CATHAY TELEPHONE 73757
LAST 4 SHOWS!
at 2, 4.30, 7 and 9.20 p.m.
The Gay, Romantic Comedy Hit That All Your Friends are Raving About!
★NANCY KELLY
★ROBERT CUMMINGS
★HUGH HERBERT
★ROLAND YOUNG
in
Private Affairs
ALSO: "Silly Seals"—Cartoon * Going Places * Stranger Than Fiction

OPENS TO-MORROW!
The HONEYMOON'S OVER
when STUART ERWIN can't make the income come in faster than the outgo goes out!
when MARJORIE WEAVER discovers a difference between romance in an office and love in a cottage!
Of course it's funny ... for you!
and to add to the gayety—
Patric Knowles • Russell Hicks
Jack Carson • Hobart Cavanaugh
June Gale • E. E. Clive
Executive Producer Sol M. Wurtzel
Directed by Eugene Forde • Screen play by Hamilton MacFadden, Clay Adams and Leonard Hoffman • Based on the play "Six Cylinder Love" by William Anthony McGuire
A 20th Century-Fox Picture
BOOKING AT THE THEATRE FROM 8.30 a.m. to 10 p.m.

NANKING TELEPHONE 94133
LAST 4 SHOWS!
at 2, 4.30, 7 and 9.20 p.m.
Drama that will Leave You . . . LIMP; Relentless as Fate Itself!
Released three United Artistic
★THE PICTURE HOLLYWOOD said COULD NEVER BE MADE..!
HAL ROACH presents
A MIGHTY NOVEL • A SENSATIONAL STAGE SUCCESS
NOW, THE YEAR'S MOST IMPORTANT PICTURE!
"OF MICE AND MEN"
by JOHN STEINBECK
with
Burgess MEREDITH • Betty FIELD • Lon CHANEY Jr.
ADDED: "UNUSUAL OCCUPATIONS" in Technicolor.

OPENS TO-MORROW!
ONE MINUTE MORE...and THE FLEET IS DOOMED!
A plot so fiendishly clever even Chan is astounded!
CHARLIE CHAN IN PANAMA
with
SIDNEY TOLER
Jean Rogers • Lionel Atwill • Mary Nash
Sen Yung • Kane Richmond • Chris-Pin Martin
Lionel Royce • Helen Ericson • Jack La Rue
Executive Producer Sol M. Wurtzel
Directed by Norman Foster • Original Screen Play by John Larkin and Lester Ziffren • Based on the character "Charlie Chan" created by Earl Derr Biggers
A 20th Century-Fox Picture
DOWNTOWN BOOKING AT SAM LAZARO BROS!

GRAND TELEPHONE 32221
4 SHOWS TO-DAY!
at 2, 4.30, 7 and 9.20 p.m.
A STRANGE, ONE-IN-A-MILLION STORY
—of a ghost who stayed behind on earth... haunted by the living!
EARTHBOUND
starring
WARNER BAXTER
ANDREA LEEDS
with
LYNN BARI
CHARLEY GRAPEWIN
HENRY WILCOXON
ELIZABETH PATTERSON
Executive Producer Sol M. Wurtzel
Directed by Irving Pichel
Screen Play by John Howard Lawson and Samuel G. Engel
A 20th Century-Fox Picture
BE AMAZED! ...AND SMILE!
Entertainment unlike anything you've ever seen on the screen... brought to you by today's spectacular motion picture magic!
ADDED ATTRACTIONS:
'LONDON RIVER' "ALL'S WELL THAT ENDS WELL"—Cartoon
"FOLLOWING THE HOUNDS"—Sports in Technicolor
$1.40, $2, $2.50 $1.40, $2, $2.75, $3.50
RESERVATIONS: Can Only Be Held Till Five Minutes Before The Show Starts

Shanghai Stock Exchange Official Weekly Share Report with Opening Quotations, Sept. 27, 1940

REPORT No. 39/1940 for week ending September 27 (Friday), compiled by the Shanghai Stock Exchange

COMPARATIVE OPENING CASH PRICES. Quotations in Chinese Dollars unless otherwise stated * H'kong $

STOCKS	This Friday Morning September 27, 1940: Buyers	Sellers	Last Sales	Nom.	Last Friday Morning September 20, 1940: Buyers	Sellers	Last Sales	Nom.	Business Recorded During Week Closing Thursday: Highest	Lowest
Banks, Finance Companies										
Central Properties, Ltd.	....	....	17	....	....	....	17.00	....	17.00	17.00
China Bond & Shares Co., Fed. Inc., U.S.A.	....	....	....	12	....	....	....	12	....	....
China Finance Corp. Fed. Inc., U.S.A.	....	....	1.40	....	1.32	1.34	1.32	....	1.40	1.34
Hongkong & Shanghai Banking Corp.	....	....	1,310	....	....	....	1,310	....	....	....
Inter. Invest. Trust Co. of China, Ltd.	23½	23½	23½	....	24½	25	24¾	....	26½	22½
Shanghai Loan & Investment Co., Ltd.	28	....	28½	....	29¾	30	29¾	....	31½	27½
Union Mobiliere	....	....	....	20	....	....	....	20	....	....
Yangtsze Finance Co., Ltd.	14.60	14.70	14.80	....	15.70	15.90	15.70	....	16.50	14.40
Shanghai Securities, Ltd.	5.35	5.50	5.40	....	....	5.95	5.90	....	6.10	5.15
Insurances										
American-Asiatic Underwriters (ord.)	....	....	24	....	21	24	24	....	....	....
Asia Life Insurance Co.	....	....	....	200	....	....	....	200	....	....
Assurance Franco-Asiatique	....	....	....	90	....	....	....	90	....	....
International Assurance Co., Ltd.	17	....	17	....	16.50	....	15.70	....	17.10	16.40
Union Insurance Society of Canton, Ltd.	....	....	*420.00	....	....	....	*420.00	....	4.20	4.15
Lands										
Anglo-French Land Invest. Co., Ltd.	....	....	....	180	....	....	....	180	....	....
Cathay Land Co., Ltd.	....	2.10	....	....	....	2.10	....	....	....	....
China Realty Co. Fed. Inc., U.S.A.	....	....	8.50	....	8.40	....	8.50	....	8.70	8.45
Fonciere et Immobiliere de Chine	....	....	....	254	....	....	....	254	....	....
Metropolitan Land Co., Ltd. "A"	....	....	10.30	....	9.70	....	10.00	....	10.50	10.30
do. "B"	....	....	10.30	....	9.70	....	10.00	....	....	....
San Sing Properties, Ltd.	....	....	....	9	....	....	....	9	....	....
Shanghai Land Investment Co., Ltd.	12	12.20	12.20	....	12.80	12.90	12.90	....	13.20	11.90
Tientsin Land Investment Co., Ltd.	....	....	....	99½	....	....	....	99½	....	....
Docks, Wharves and Transport										
Shanghai Dockyards, Ltd.	35½	35¾	36	....	....	....	36½	....	40½	34½
Shanghai & Hongkew Wharf Co., Ltd.	420	....	417	....	....	....	417	....	....	....
Wheelock & Co., Ltd.	85	85½	85½	....	86	86½	85½	....	95½	81½
Utilities										
China General Omnibus Co., Ltd.	21	21½	21	....	21¼	....	22	....	23½	20¾
Shanghai Gas Co., Ltd. "Old"	19.40	....	19.40	....	20¼	20¾	20¼	....	22.00	19.10
Shanghai Telephone Company Fed. Inc. U.S.A.	45	....	46½	....	47¾	48¼	47¾	....	52½	44.00
S'hai Electric Construction Co., Ltd. "Reg."	....	....	....	51	....	....	....	51	....	....
do. "Bear"	....	49½	49	....	....	....	48	....	50½	47½
S'hai Waterworks Co., Ltd. "A"	....	....	910	....	900	....	910	....	....	....
do. "B"	....	....	40	....	....	....	30.00	....	40.00	40.00
do. "C"	....	....	37	....	37.00	40.00	37.00	....	....	....
Shanghai Gas Co., Ltd. "New"	....	....	18.80	....	....	....	20.00	....	22.00	18.50
Miscellaneous										
Auto Palace Co., Ltd.	20	....	21	....	21	25	21	....	....	....
Bakerite Co., Fed. Inc., U.S.A. "B"	....	....	19	....	....	....	19	....	....	....
Caldbeck, Macgregor & Co., Ltd. (ord.)	....	....	23	....	....	....	23	....	....	....
China Import & Export Lumber Co., Ltd.	....	46	45½	....	46¾	47½	47	....	50½	44½
Chinese Eng. & Mining Co., Ltd. "Bearer"	45	47	46	....	45½	....	44½	....	47.00	45½
Chosen Corporation, Ltd.	....	....	....	4	....	....	....	4	....	....
Culty Dairy Co., Ltd.	....	45	44	....	....	....	44	....	....	....
Champ Course Francais French	15	....	....	....	15	....	....	....	....	....
(French Race Course) non-French	15	....	....	....	15	....	....	....	....	....
Hall & Holtz, Ltd.	....	....	34	....	....	....	34	....	....	....
Hongkong & Shanghai Hotels, Ltd.	....	....	....	5	....	....	....	5	....	....
Kelly & Walsh, Ltd.	....	....	....	11	....	....	....	11	....	....
Mark L. Moody, Fed. Inc., U.S.A.	20	....	....	....	20	....	....	....	....	....
Metal Industries of China, Ltd.	33	34	33	....	34½	34½	34½	....	37.00	31½
Millington, Ltd.	....	....	....	8	....	7	8	....	....	....
Office Appliance Co., Ltd.	....	....	....	3	....	....	....	3	....	....
S'hai Exploration & Development Co., Ltd.	26	26½	26½	....	27½	27¾	27¾	....	30.00	24¾
S'hai Waterworks Fittings Co., Ltd.	....	....	4.25	....	....	....	4.25	....	....	....
Union Brewery, Ltd.	5	6	....	....	....	6.00	....	....	....	....
Bonds and Preferences										
American-Asiatic Underwriters, Cum. Pref. 8%	....	....	....	120	....	....	....	120	....	....
do. Cum. Pref. 7%	....	....	100	....	....	....	115	....	100.00	100.00
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref	....	....	....	14	....	....	....	14	....	....
Ch. Finance Corp. Fed. Inc. U.S.A. (Pref.) 8%	....	....	....	5	....	....	....	5	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref	....	....	160	....	....	....	160	....	....	....
S'hai Power Co. Tls. 6 cum. Pref. stock	137	....	137	....	....	....	137½	....	138½	137.00
Shanghai Tug & Lighter Co., Ltd., 7% pref	....	....	....	73	....	....	....	73	....	....
S'hai Waterworks Co., Ltd. 7% cum. pref.	....	....	14.20	....	14.50	....	14.20	....	....	....
do. 6½% cum. pref.	....	....	14	....	14.00	....	....	....	14.00	14.00
Cottons										
Ewo Cotton Mills, Ltd., Ordinary	44¼	44¾	44½	....	41¾	42	41¾	....	50½	41¼
New China Textile Co., Ltd.	8.90	9	9	....	....	....	....	....	9.55	7.10
Shanghai Cotton Mfg. Co., Ltd.	....	....	180	....	....	....	182	....	180.00	180.00
Tung Yih Spinning & Weaving Co., Ltd.	....	....	80	....	....	85	80	....	....	....
Zoong Sing Cotton Mills, Ltd.	....	....	75	....	....	90	75	....	....	....
Plantations										
Alma Estates, Ltd.	....	....	52	....	....	....	48	....	52	52
Anglo-Dutch (Java) Plantations, Ltd.	....	....	20½	....	....	20¾	20½	....	22½	19.80
Anglo-Java Estates, Ltd.	36	....	36½	....	37½	....	37¼	....	40.00	35¾
Ayer Tawah Rub. Plantation Co., Ltd.	....	....	7½	....	....	....	7.50	....	....	....
Batu Anam (Johore) Rub. Ests., Ltd.	....	....	1.58	....	....	....	1.46	....	1.60	1.48
Bute Plantations (1913), Ltd.	....	....	7.10	....	....	....	6.90	....	7.10	7.10
Chemor United Rubber Co., Ltd.	....	....	2.80	....	....	....	2.60	....	[illegible]	2.75
Cheng Rubber Estates, Ltd.	....	....	0.85	....	0.94	0.96	0.95	....	0.94	0.83
Consolidated Rub. Estates (1914), Ltd.	....	....	7	....	....	....	6.90	....	7.20	6.95
Dominion Rubber Co., Ltd.	....	....	10½	....	....	....	10.00	....	10.50	9.95
Gula-Kalumpong Rub. Ests., Ltd.	....	....	....	62	....	....	....	62	....	....
Java-Cons. Rub. & Coffee Ests., Ltd.	....	....	3.65	....	....	....	3.55	....	3.75	3.60
Kapayang Rubber Estates Co., Ltd.	....	....	....	18	....	....	18	....	....	....
Kota Bahroe Rub. Ests. (1921), Ltd.	....	....	5	....	....	....	5.45	....	5.70	5.00
Kroewoek Java Plantations, Ltd.	....	....	2.70	....	....	2.80	2.75	....	2.90	2.62½
Langkat	....	....	27½	....	....	29.00	28¾	....	30¾	27.00
Padang Rubber Co., Ltd.	....	....	2.65	....	....	2.90	2.65	....	....	....
Permata Rubber Ests., Ltd.	....	....	1.30	....	....	....	1.30	....	....	....
Repah Rubber & Tapioca Ests., Ltd.	....	....	1.32	....	1.26	1.40	1.34	....	1.32	1.32
Rubber Trust, Ltd.	....	....	10.00	....	....	10.40	10.20	....	11.00	10.00
Samagaga Rubber Co., Ltd.	....	1.78	1.68	....	1.60	1.90	1.74	....	1.76	1.68
Semambu Rubber Ests., Ltd.	1.16	....	1.30	....	....	....	1.30	....	....	....
Senawang Rub. Ests. Co. (1921), Ltd.	1.60	....	1.62	....	....	1.64	1.60	....	1.72	1.60
Shanghai Kedah Plantations, Ltd.	....	....	10.60	....	....	....	10.10	....	10.00	9.80
S'hai Kelantan Rub. Ests. (1925), Ltd.	1.00	1.08	1.04	....	1.04	1.10	1.08	....	1.14	1.04
S'hai Malay Rub. Ests., Ltd. ord.	....	....	50	....	....	....	50	....	....	....
S'hai Malay Rub. Ests., Ltd. 8% cum. part. pref.	....	....	70	....	....	....	70	....	....	....
S'hai Pahang Rubber Estate, Ltd.	....	5.50	5.20	....	....	....	5.20	....	5.30	5.10
S'hai Seremban Rubber Estates, Ltd.	2.30	....	2.40	....	....	....	2.40	....	....	....
S'hai Sumatra Rubber Ests., Ltd.	....	....	30	....	....	....	30½	....	30.00	30.00
Sua Manggis Rubber Co., Ltd.	....	....	1.88	....	1.70	1.86	1.80	....	1.88	1.88
Sungala Rubber Estate, Ltd.	....	....	7	....	....	....	7.80	....	7.00	7.00
Sungei Duri Rubber Estate, Ltd.	....	....	61	....	....	....	66.00	....	61.00	61.00
Tanah Merah Estates (1916), Ltd.	....	....	3.60	....	....	....	3.50	....	3.77½	3.57½
Tebong Rubber Estate, Ltd.	1.64	....	1.66	....	....	1.76	1.70	....	1.74	1.64
Ziangbe Rubber Co., Ltd.	....	....	24	....	....	....	24½	....	26½	23½

STOCKS	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due
Banks, Finance Companies						
Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Special Int. $2.00 a/c 1940	9-5-40
China Bond & Shares Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Fin. Div. 6% (Mkg 10% a/c 1939)	12-3-40
China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. $0.05½ on record 31/12/1939	11-3-40
Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Int. Div. £2.10-0 a/c 1940 Less I/T	10-8-40
Inter. Invest. Trust Co. of China, Ltd.	2,000,000	350,000	T10	Mar.	Int. $0.75 a/c 1940-41	Pending
Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Int. $1.00 a/c 1940	9-8-40
Union Mobiliere	100,000	100,000	$20	Dec.	4½% a/c 1939	8-5-40
Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Int. $0.50 a/c 1940-41	Pending
Shanghai Securities, Ltd.	1,000,000	875,000	$5	Dec.	....	....
Insurances						
American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, a/c 1939	3-6-40
Asia Life Insurance Co.	100,000	40,000	*U.S. $5	Dec.	Div. 10% = G $0.50, 1938	11-9-39
Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1938	10-5-39
International Assurance Co., Ltd.	933,333	280,000	10/-	Dec.	Div. $0.30, 1933 (Nil 1939)	18-5-34
Union Insurance Society of Canton, Ltd.	200,000	135,000	£6	Dec.	Fin. 12/6d (Mkg. £1.5.0 a/c 1939)	3-5-40
Lands						
Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Fin. Div. $6 (Mkg. $8 a/c 1939-40)	5-4-40
Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1939)	5-5-34
China Realty Co. Fed. Inc., U.S.A.	1,250,000	1,236,327	$10	Dec.	....	....
Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Int. Div. $15.00 a/c 1940	30-6-40
Metropolitan Land Co., Ltd. "A"	} 500,000	39,800	T10	Sept	Int. Div. $0.40, a/c 1940	15-7-40
do. "B"		155,018	T10	Sept	Int. Div. $0.40, a/c 1940	15-7-40
San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Int. Div. $0.60 a/c 1939 (Final Nil)	23-12-38
Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	($7) T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1939)	25-4-35
Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 2% (Mkg. 15% 1938)	15-2-39
Docks, Wharves and Transport						
Shanghai Dockyards, Ltd.	2,000,000	1,125,000	$10	Sept.	Int. Div. $1.00 a/c 1940	1-7-40
Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Int. $17.00 a/c 1940	29-8-40
Wheelock & Co., Ltd.	1,000,000	478,720	T10	Mar.	Fin. Div. $5 (Mkg. $11 a/c 1939/40)	30-8-40
Utilities						
China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Fin. Div. $0.70 (Mkg. $1.26 a/c 1938)	20-4-39
Shanghai Gas Co., Ltd. "Old"	700,000	700,000	$10	Dec.	Div. $0.80 1939	30-4-40
Shanghai Telephone Company Fed. Inc. U.S.A.	2,000,000	1,151,420	$10	Dec.	Div. $0.60 a/c 1939	27-12-39
S'hai Electric Construction Co., Ltd. "Reg."	} 700,000	670,000	£1	Dec.	Div. 5% a/c 1939 Coupon 57	30-4-40
do. "Bear"						
S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Int. 4/- a/c 1940	27-9-40
do. "B"	359,280	{108,505	£1	Dec.	Int. 2/4 a/c 1940	27-9-40
do. "C"		{250,000	£1	Dec.	Int. 2/4 a/c 1940	27-9-40
Shanghai Gas Co., Ltd. "New"	....	....	....	Dec.	....	....
Miscellaneous						
Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Int. Div. $2.00 a/c 1940	27-6-40
Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Tax. Div. $1.50 on record 31/12/39	6-3-40
Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $2.50 a/c 1939	30-4-40
China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Fin. $4.00 (Mkg. $6.50 a/c 1939-40)	24-5-40
Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 7½% a/c 1938/39 Free of I/T Coupon 46	15-3-40
Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/-(Mkg. 1/9d. 1937) Less Tax (Nil 1939)	15-1-35
Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1.50 a/c 1939	12-4-40
Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1939)	1-3-35
(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1939)	1-3-35
Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1938-39 Nil)	30-5-35
Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0.60 a/c 1938	15-3-39
Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Fin. Div. $1.00 (Mkg. $1.50 a/c 1939-40)	10-7-40
Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Fin. Div. $1.50 (Mkg. $5.50 a/c 1939)	12-3-40
Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.	Fin. Div. $3.00 a/c 1939	31-5-40
Millington, Ltd.	300,000	110,000	$4	Dec.	Div. 10% = $0.40 a/c 1939	26-4-40
Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. $1.00 a/c 1939	26-6-40
S'hai Exploration & Development Co., Ltd.	1,200,000	716,699	T2.50	Dec.	Int. $0.60 a/c 1940	27-9-40
S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 10% 1939	12-6-40
Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, a/c 1933 (Nil 1939)	27-5-34
Bonds and Preferences						
American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% for ½ year ended 30 June 1940	29-6-40
do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½ = $4.89 for ½ year ended 30-9-40	Pending
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1939	30-4-40
Ch. Finance Corp. Fed. Inc. U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1938	30-12-33
Ewo Cotton Mills, Ltd. 8% cum. pref	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1938	27-4-39
S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	3rd qr. Div. Tls. 1.50 = $2.0979 (Mkg. $4.1958 a/c 1940)	Pending
Shanghai Tug & Lighter Co., Ltd., 7% pref	10,000	10,000	T50	Dec.	Div. Tls. 1.75 = 3½% a/c 1939	29-3-40
S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½ = $0.49 for half year ended 30-6-40	27-9-40
do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼ = $0.45 for half year ended 30-6-40	27-9-40
Cottons						
Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,350,000	T5	Dec.	Fin. Div. $4.00 (Mkg. $5 a/c 1939)	2-5-40
New China Textile Co., Ltd.	2,000,000	1,200,500	$5	Dec.	....	....
Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Fin. $5.00 & Bonus $2.50 (Mkg. $10.50 a/c 1939-40)	30-5-40
Tung Yih Spinning & Weaving Co., Ltd.	400,000	255,000	$10	Dec.	Div. $5 & Bonus $5 a/c 1939	3-4-40
Zoong Sing Cotton Mills, Ltd.	200,000	150,000	$10	June	Div. $7.50 & Bonus $7.50 a/c 1939-40	Pending
Plantations						
Alma Estates, Ltd.	70,000	70,000	(Tls. 9)£1	Sept.	Int. Div. $3.00 (Mkg. $3.00 a/c 1939-40)	22-5-40
Anglo-Dutch (Java) Plantations, Ltd.	400,000	350,000	10s	Dec.	Int. Div. $1.50 a/c 1940	6-8-40
Anglo-Java Estates, Ltd.	500,000	496,000	10s	Dec.	Int. Div. $3.00 a/c 1940	23-7-40
Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Dec.	Int. Div. $0.20 1939-40	2-4-40
Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Div. $0.07 a/c 1939	3-4-40
Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	Int. $0.30 a/c 1940	8-8-40
Chemor United Rubber Co., Ltd.	1,200,000	956,804	T0.10	Dec.	Fin. Div. $0.15 (Mkg. $0.20 a/c 1939)	4-4-40
Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Div. $0.05 a/c 1939-40	Pending
Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	Int. $0.35 a/c 1940	22-8-40
Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Int. $0.50 a/c 1940	8-8-40
Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 5% 1938 Less I/T (Coupon 35)	6-4-39
Java-Cons. Rub. & Coffee Ests., Ltd.	850,000	750,000	2/-	Dec.	Int. $0.25 a/c 1940	30-7-40
Kapayang Rubber Estates Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937) (Nil 1939)	21-3-38
Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	2nd Int. $0.30 (Mkg. $0.45 a/c 1939-40)	12-6-40
Kroewoek Java Plantations, Ltd.	2,200,000	2,200,000	T0.10	Dec.	Int. Div. $0.25 a/c 1940	26-7-40
Langkat	300,000	250,000	Gs.10	Oct.	Int. Guilders 0.14. Fin. Guilders 0.18 a/c 1939	14-5-40
Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Fin. $0.30 (Mkg. $0.44 a/c 1939-40)	20-8-40
Permata Rubber Ests., Ltd.	350,000	317,219	$1	Oct.	Int. Div. $0.08 a/c 1939-40	27-6-40
Repah Rubber & Tapioca Ests., Ltd.	1,350,000	1,350,000	T0.10	Dec.	Div. $0.11	29-4-40
Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Int. $0.60 a/c 1939-40	29-5-40
Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Int. Div. $0.15 (a/c 1939-40)	24-5-40
Semambu Rubber Ests., Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.09	17-4-40
Senawang Rub. Ests. Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Fin. Div. $0.05 (Mkg. $0.08 a/c 1939-40)	11-6-40
Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Int. $0.45	19-4-40
S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Fin. $0.04 (Mkg. $0.06 a/c 1939)	7-5-40
S'hai Malay Rub. Ests., Ltd. ord.	30,000	30,000	T10	Dec.	} Fin. $2.50 (Mkg. $3.00 a/c 1939)	29-4-40
S'hai Malay Rub. Ests., Ltd. 8% cum. part. pref.	30,000	27,380	T10	Dec.		29-4-40
S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	2nd Int. $0.30 (Mkg. $0.40 a/c 1939-40)	4-6-40
S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Div. $0.25 a/c 1939	17-5-40
S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Fin. Div. $2.25 (Mkg. $3, a/c 1938-39)	15-3-40
Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	Div. $0.15 a/c 1939	3-4-40
Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	Fin. Div. $0.80 (Mkg. $1.20 a/c 1939-40)	3-6-40
Sungei Duri Rubber Estate, Ltd.	40,000	40,000	(T$.50)£1	June	2nd Int. $3.00 (Mkg. $4.50 a/c 1939-40)	4-6-40
Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	Fin. $0.30 (Mkg. $0.45 a/c 1939-40)	14-8-40
Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	Fin. Div. $0.09 (Mkg. $0.12 a/c 1939-40)	11-6-40
Ziangbe Rubber Co., Ltd.	300,000	250,000	10s	Dec.	Int. Div. $1.50 a/c 1940	8-8-40

STOCKS	Business Done Year 1939: Highest	Lowest	Business Done Year 1940: Highest	Lowest	Total No. of Shares Done for: Last Week	This Week	Total Amount of Sales Reported: 1939	26-9-40
Banks, Finance Companies								
Central Properties, Ltd.	18 Jan	14 Feb	25¼ May	12 May	5,00	100	53,000	126,050
China Bond & Shares Co., Fed. Inc., U.S.A.	10 Jan	10 Jan	12 Mar	12 Mar	....	....	21,000	500
China Finance Corp. Fed. Inc., U.S.A.	0.50 Dec	0.20 July	3.60 Jan	65 May	8,000	7,000	26,000	1,400,210
Hongkong & Shanghai Banking Corp.	1,445 Mar	1,310 Oct	1,520 Apr	975 June	40	....	788	489
Inter. Invest. Trust Co. of China, Ltd.	11.10 Dec	2.37½ Feb	39½ May	8.60 May	192,500	205,490	1,828,855	4,113,498
Shanghai Loan & Investment Co., Ltd.	15 Dec	5 Sept	41½ May	10.40 May	52,660	78,500	1,301,258	2,520,982
Union Mobiliere	....	....	....	....	....	....	....	....
Yangtsze Finance Co., Ltd.	10.10 Dec	4.72½ Sept	24½ Apr	7.05 June	187,425	167,150	928,365	3,767,299
Shanghai Securities, Ltd.	....	....	8.50 May	3.00 May	108,225	185,700	....	2,172,513
Insurances								
American-Asiatic Underwriters (ord.)	3.25 Nov	3 Jan	26 Sept	5 Jan	100	....	7,400	6,031
Asia Life Insurance Co.	70 Jan	70 Jan	....	....	....	....	200	....
Assurance Franco-Asiatique	....	....	....	....	....	....	....	....
International Assurance Co., Ltd.	11.20 Oct	7.50 Apr	19.70 May	8.90 Jan	2,033	8,466	85,873	988,433
Union Insurance Society of Canton, Ltd.	480 Mar	365 Oct	520 Apr	345 July	45	33	1,020	1,219
Lands								
Anglo-French Land Invest. Co., Ltd.	200 Dec	120 Sept	200 Jan	200 Jan	....	....	366	100
Cathay Land Co., Ltd.	2 Dec	1 May	5.10 Feb	1.80 June	....	....	72,500	35,650
China Realty Co. Fed. Inc., U.S.A.	1 Jan	0.23 Aug	10.90 Jan	6.80 May	21,218	21,200	461,581	3,260,974
Fonciere et Immobiliere de Chine	180 Mar	180 Mar	275 Feb	275 Feb	....	....	48	605
Metropolitan Land Co., Ltd. "A"	8 Dec	4.20 Feb }	15.70 Feb	9 Jan	646	{ 1,000	12,380	116,642
do. "B"	....	....						
San Sing Properties, Ltd.	....	....	....	....	....	....	....	....
Shanghai Land Investment Co., Ltd.	13 Dec	7.50 Aug	20¾ Feb	8.80 May	57,617	88,450	1,248,107	3,073,834
Tientsin Land Investment Co., Ltd.	....	....	....	....	....	....	....	....
Docks, Wharves and Transport								
Shanghai Dockyards, Ltd.	....	....	75 May	19.10 June	136,000	292,012	....	4,973,086
Shanghai & Hongkew Wharf Co., Ltd.	270 Dec	170 Jan	560 May	267 Jan	20	....	11,914	7,801
Wheelock & Co., Ltd.	76.50 Dec	28 Sept	272 Apr	38 July	101,945	162,703	724,907	1,472,680
Utilities								
China General Omnibus Co., Ltd.	32.25 June	18.50 Aug	37 May	15 June	8,400	25,585	119,712	650,046
Shanghai Gas Co., Ltd. "Old"	12.40 Dec	8 Feb	37 May	12.30 Jan	10,350	19,400	25,667	539,321
Shanghai Telephone Company Fed. Inc. U.S.A.	23.75 Dec	10.60 July	55 May	23 Jan	19,190	43,630	440,280	953,659
S'hai Electric Construction Co., Ltd. "Reg."	{40.50 July	36 Sept	54 Apr	42½ Jan	....	....	8,274	4,880
do. "Bear"	{44.75 June	36 Sept	69½ May	40 June	1,300	6,250	275,900	284,150
S'hai Waterworks Co., Ltd. "A"	830 Oct	620 Jan	1,250 May	797 Aug	10	....	3,600	1,023
do. "B"	33.50 Aug	26 Apr	46 Feb	32½ Jan	....	100	9,705	1,480
do. "C"	33.50 Oct	26.25 Mar	50 Mar	32½ Jan	....	....	7,771	7,265
Shanghai Gas Co., Ltd. "New"	....	....	22 Sept	18.50 Sept	2,550	3,907	....	6,457
Miscellaneous								
Auto Palace Co., Ltd.	15 Dec	8.50 May	23½ Feb	16 Jan	....	....	24,920	9,305
Bakerite Co., Fed. Inc., U.S.A. "B"	17.20 Dec	11 Aug	23½ Mar	19.00 Aug	....	....	15,607	3,495
Caldbeck, Macgregor & Co., Ltd. (ord.)	15 Dec	11 Mar	28 Apr	22.25 Jan	....	....	7,715	13,428
China Import & Export Lumber Co., Ltd.	39.50 Dec	19 June	81 May	30 May	11,100	24,400	22,753	492,784
Chinese Eng. & Mining Co., Ltd. "Bearer"	48 Dec	22.25 Jan	72½ May	40 May	600	2,700	175,625	102,746
Chosen Corporation, Ltd.	....	....	....	....	....	....	....	....
Culty Dairy Co., Ltd.	30 Oct	19 Jan	42 Apr	35 Aug	....	....	450	5,432
Champ Course Francais French	....	....	....	....	....	....	....	....
(French Race Course) non-French	80 Mar	80 Mar	15 Sept	15 Sept	30	....	100	30
Hall & Holtz, Ltd.	15 Dec	8 Feb	34 Aug	25 Feb	....	....	1,328	1,500
Hongkong & Shanghai Hotels, Ltd.	5 Apr	5 Apr	....	....	....	....	500	....
Kelly & Walsh, Ltd.	....	....	....	....	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	12 May	12 May	....	....	....	....	200	....
Metal Industries of China, Ltd.	18.90 Nov	4.50 Sept	55 May	17.70 July	98,250	118,650	1,251,680	2,555,685
Millington, Ltd.	2 Mar	1.40 Oct	8.00 Mar	6.00 Sept	....	....	14,310	2,095
Office Appliance Co., Ltd.	....	....	....	....	....	....	....	....
S'hai Exploration & Development Co., Ltd.	9.50 Nov	4.50 Aug	34 May	8.60 Jan	200,300	306,740	1,748,925	6,953,445
S'hai Waterworks Fittings Co., Ltd.	2 Dec	1 Apr	435 Apr	1.90 Jan	....	....	38,600	19,278
Union Brewery, Ltd.	....	....	10.80 Apr	4.25 Mar	....	....	....	29,725
Bonds and Preferences								
American-Asiatic Underwriters, Cum. Pref. 8%	10 Apr	10 Apr	120 Sept	85 Apr	....	....	2	262
do. Cum. Pref. 7%	50 Feb	10 Apr	115 Aug	75 Feb	....	50	290	320
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref	14 Mar	13 Nov	14 Feb	12 Jan	....	....	2,795	950
Ch. Finance Corp. Fed. Inc. U.S.A. (Pref.) 8%	....	....	....	....	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref	155 Mar	140 July	160 May	160 May	....	....	708	148
S'hai Power Co. Tls. 6 cum. Pref. stock	134 June	112 Aug	138½ Sept	120 May	200	46	41,467	30,541
Shanghai Tug & Lighter Co., Ltd., 7% pref	62.50 Dec	50 Aug	....	....	....	....	590	....
S'hai Waterworks Co., Ltd. 7% cum. pref.	15 May	13.50 June	15 May	13½ Apr	....	....	2,240	2,400
do. 6½% cum. pref.	14 Apr	12 Aug	14.20 Sept	14 Feb	....	150	7,075	2,500
Cottons								
Ewo Cotton Mills, Ltd., Ordinary	28 Dec	15.60 Jan	82 May	27 July	75,400	288,680	2,844,561	4,484,793
New China Textile Co., Ltd.	....	....	9.55 Sept	7.10 Sept	....	430,350	....	430,350
Shanghai Cotton Mfg. Co., Ltd.	173 Oct	101 Feb	244 May	155 May	....	100	7,675	6,684
Tung Yih Spinning & Weaving Co., Ltd.	43 July	40 July	80 Aug	80 Aug	....	....	200	100
Zoong Sing Cotton Mills, Ltd.	46 Nov	42 Mar	75 Aug	47 Jan	....	....	1,000	3,900
Plantations								
Alma Estates, Ltd.	39.75 Dec	18 Feb	61 May	35 June	100	100	20,300	22,314
Anglo-Dutch (Java) Plantations, Ltd.	19.60 Dec	8.60 May	34 Feb	8.80 July	6,200	10,600	178,529	442,883
Anglo-Java Estates, Ltd.	41 Dec	13.80 Feb	61 May	18.20 June	20,282	47,200	418,837	959,497
Ayer Tawah Rub. Plantation Co., Ltd.	6.75 Dec	3.65 June	11.70 Aug	4.25 Aug	....	....	27,764	35,497
Batu Anam (Johore) Rub. Ests., Ltd.	1.86 Dec	0.87 Nov	2.90 Feb	81 May	4,000	15,000	665,775	1,105,146
Bute Plantations (1913), Ltd.	9.50 Dec	3.10 Jan	15 Feb	6.00 May	....	500	177,195	172,940
Chemor United Rubber Co., Ltd.	2.90 Dec	1.13 May	5.20 Feb	1.55 May	2,000	22,000	746,946	1,237,192
Cheng Rubber Estates, Ltd.	0.92 Dec	0.35 Sept	1.74 Jan	0.50 May	78,000	45,000	1,108,938	4,267,460
Consolidated Rub. Estates (1914), Ltd.	8.40 Dec	4.10 May	14.50 Feb	4.95 May	....	3,600	282,352	437,667
Dominion Rubber Co., Ltd.	11.60 Dec	5.90 Apr	19.00 Feb	8.95 May	....	1,200	127,410	148,588
Gula-Kalumpong Rub. Ests., Ltd.	....	....	....	....	....	....	....	....
Java-Cons. Rub. & Coffee Ests., Ltd.	5.55 Dec	2.07½ Apr	7.70 Feb	2.15 July	1,000	11,000	1,025,155	792,771
Kapayang Rubber Estates Co., Ltd.	24.50 Dec	16.90 Nov	40 May	18.00 July	....	....	3,383	3,309
Kota Bahroe Rub. Ests. (1921), Ltd.	5.90 Dec	2.50 Apr	10.10 Feb	4.00 May	500	4,315	529,960	520,392
Kroewoek Java Plantations, Ltd.	3.37½ Dec	1.13 Jan	4.70 Feb	1.30 June	31,700	67,000	1,971,250	3,508,760
Langkat	28.75 Dec	8 Feb	47½ May	12.50 July	27,450	39,300	348,387	1,320,930
Padang Rubber Co., Ltd.	3 Dec	0.94 Apr	5.20 Feb	1.68 June	....	....	438,250	677,250
Permata Rubber Ests., Ltd.	1.90 Dec	0.73 Mar	3 Feb	0.90 May	1,000	....	92,550	304,850
Repah Rubber & Tapioca Ests., Ltd.	1.56 Dec	0.73 Mar	2.60 Feb	0.81 July	6,031	1,000	370,858	1,847,211
Rubber Trust, Ltd.	8.60 Dec	3.20 Feb	16.30 May	6.20 July	10,300	32,500	756,025	1,606,888
Samagaga Rubber Co., Ltd.	2.30 Dec	0.75 Feb	3.55 May	1.28 June	....	4,000	271,575	759,325
Semambu Rubber Ests., Ltd.	1.82 Dec	0.74 May	3.10 Feb	0.85 May	7,200	....	455,180	639,195
Senawang Rub. Ests. Co. (1921), Ltd.	2.10 Dec	0.85 May	3.60 May	0.99 July	10,000	35,000	1,276,586	2,601,168
Shanghai Kedah Plantations, Ltd.	11.70 Dec	5.20 Mar	18½ Feb	6.55 June	1,000	1,500	98,461	132,830
S'hai Kelantan Rub. Ests. (1925), Ltd.	0.97 Dec	0.34 Apr	1.78 Jan	0.62 June	37,000	53,000	2,251,394	5,153,087
S'hai Malay Rub. Ests., Ltd. ord.	30 Dec	12 May	55.00 Mar	35 Aug	....	....	2,895	6,073
S'hai Malay Rub. Ests., Ltd. 8% cum. part. pref.	42 Sept	30 Dec	70 Aug	30 Jan	....	....	110	1,014
S'hai Pahang Rubber Estate, Ltd.	6.45 Dec	2.10 Jan	10.50 Feb	2.90 July	3,000	7,000	123,590	359,480
S'hai Seremban Rubber Estates, Ltd.	3.15 Dec	1.60 Mar	4.95 Feb	1.52 July	....	....	113,825	279,657
S'hai Sumatra Rubber Ests., Ltd.	31 Dec	11.75 Mar	48 Mar	21.00 Aug	....	200	31,798	39,629
Sua Manggis Rubber Co., Ltd.	2.45 Dec	1.59 Oct	4.25 Feb	1.50 June	....	3,000	76,720	102,040
Sungala Rubber Estate, Ltd.	8 Dec	5.05 Feb	14.40 Feb	5.40 May	....	500	17,111	165,574
Sungei Duri Rubber Estate, Ltd.	62 Dec	32 Feb	89 Mar	49 June	....	100	9,867	14,335
Tanah Merah Estates (1916), Ltd.	3.80 Dec	1.63 Apr	6.05 May	2.25 May	450	5,000	928,648	1,674,536
Tebong Rubber Estate, Ltd.	1.80 Dec	0.80 Feb	3.05 May	0.98 July	41,000	60,000	1,715,869	6,013,886
Ziangbe Rubber Co., Ltd.	29.50 Dec	13 Feb	43½ Feb	12.00 July	11,400	13,100	163,966	415,043

Rubber Output Statistics

COMPANY	Agents	Paid up Capital $	Output last fin. year: Year ended	Quantity (lbs.)	Provisional Assessments of Standard Production for 1940	Output for month of July 1940 (lbs.)	Total output this financial year (including July 1940) (lbs.)*
Alma	W	881,119	30-9-39	436,717	695,800	55,500	519,789 (10)
Anglo-Dutch	W	2,202,797	31-12-39	1,265,118	—	174,824	1,085,763 (7)
Anglo-Java	W	2,927,288	31-12-39	3,200,556	—	367,728	2,499,797 (7)
Ayer Tawah	G	469,229	31-12-39	395,000	—	56,000	500,000 (10)
Batu Anam	W	134,266	31-12-39	360,700	528,400	43,400	274,000 (7)
Bute	B	494,682	31-12-39	473,613	795,500	57,815	335,203 (7)
Chemor United	W	133,819	31-12-39	526,283	778,000	47,638	346,962 (7)
Cheng	W	147,054	30-6-40	260,551	—	22,932	22,932 (1)
Consolidated (1914)	B	562,844	31-12-39	760,879	1,405,500	96,286	624,063 (7)
Dominion	B	279,720	31-12-39	471,812	770,700	56,604	327,596 (7)
Gula-Kalumpong	—	£,665,000	31-12-39	—	—	—	—
Java Consolidated	W	909,249	31-12-39	587,306	—	27,337	549,165 (7)
Kapayang	W	206,993	31-12-39	16,000	188,900	15,290	90,637 (7)
Kota Bahroe (1921)	B	481,410	30-6-40	594,484	917,900	63,729	63,729 (1)
Kroewoek	W	307,692	31-12-39	1,076,719	—	104,718	730,163 (7)
Langkat	M	2,552,448	31-10-39	857,000	1,689,211	119,000	906,500 (9)
Padang	B	699,301	30-4-40	204,688	448,800	34,900	100,900 (3)
Permata	F	317,219	31-10-39	76,260	130,700	8,850	73,725 (9)
Repah	W	188,811	31-12-39	386,820	629,000	42,269	284,633 (7)
Rubber Trust	W	1,513,287	30-9-39	1,240,184	1,332,785	92,436	1,382,121 (19)
Samagaga	W	141,399	30-9-39	303,646	555,700	38,960	394,510 (10)
Semambu	W	125,874	31-12-39	269,531	510,100	32,892	205,232 (7)
Senawang (1921) {Ord. Pref.	W	206,913	31-1-40	403,400	677,000	50,700	262,800 (6)
Shanghai Kedah	B	419,580	30-9-39	519,064	978,097	62,456	597,932 (10)
S'hai Kelantan (1935)	T	195,804	31-12-39	218,358	360,675	25,178	174,380 (7)
Shanghai Malay {Ord. Pref.	W	802,517	31-12-39	420,234	737,100	51,769	323,664 (7)
Shanghai Pahang	B	329,930	30-6-40	414,573	626,300	43,023	43,023 (1)
Shanghai Seremban	W	454,545	31-12-39	182,892	309,000	21,625	129,218 (7)
Shanghai Sumatra	M	538,154	31-10-39	470,000	910,019	71,000	492,301 (9)
Sua-Manggis	W	377,622	31-12-39	149,399	259,100	14,500	99,140 (7)
Sungala	G	252,000	31-3-40	301,640	—	30,600	114,580 (4)
Sungei Duri	B	475,524	30-6-40	477,000	695,400	53,000	53,000 (1)
Tanah Merah (1916)	B	1,818,182	31-3-40	827,000	1,327,680	88,000	319,000 (4)
Tebong	W	559,441	31-1-40	1,006,881	1,459,100	104,172	547,750 (6)
Ziangbe	W	1,440,619	31-12-39	1,172,654	—	119,269	954,891 (7)

*Numbers in brackets indicate the number of monthly outputs included in said totals
B—A. R. Burkill & Sons, Ltd., 20 Canton Road
F—Frost, Bland & Co., Ltd., 190 Kiukiang Road
G—Geddes Trading & Dairy Farm Co., Ltd., 61 Yuen Ming Yuen Road
M—George McBain, 1 The Bund
T—Turner, Sturrock & Brown, 9 Av. Edward VII
W—J. A. Wattie & Co., Ltd., 49 Szechuen Road

Rubber Prices

September	21st	23rd	24th	25th	26th	27th
London Spot (Buyers)	11.7/8d	—	11.7/8d	11.13/16d	11.3/4d	11.9/16d
October	11.7/8d	—	11.7/8d	11.13/16d	11.3/4d	11.9/16d
November	11.7/8d	—	11.7/8d	11.7/8d	11.3/4d	11.11/16d
Jan./Mar.	11.11/16d	—	11.11/16d	11.11/16d	11.9/16d	11.9/16d
Apr./June	11.1/2d	—	11.1/2d	11.9/16d	11.1/2d	11.3/8d
Market	Steady on covering	—	Quiet	Dull	Steady, quiet	Quiet
Singapore Spot	37⅜	37⅜	37⅜	37½	37¼	37⅜
Oct./Dec.	36⅞	36½	36½	36⅝	36¼	36¾
Jan./Mar.	35½	34½	34½	34½	35	34½
Market	Quiet	Quiet	Very dull	Dull	Slightly easier	Quiet
New York						
September	19.08	—	19.05	19.13	19.21	19.20
December	19.05	—	19.04	19.11	19.18	19.21
January	18.99	—	18.91	19.06	19.16	19.15
March	18.86	—	18.85	18.96	18.96	19.05
May	18.76	—	18.78	18.88	18.85	18.95

Debentures

OPENING PRICES Sept. 27th, 1940		Buyers	Sellers	Last Sales	Nominal	Loan amount outstanding	Interest payable at end of	Last Done: Price	Date	Business Done 1940: High	Low	Total amount of sales Jan. 1—Sept. 26 1940
S'hai Mun. Council	6% 1926 (10/30) Tls.	..	..	90	..	Tls. 4,880,000	June-Dec.	90	18-9-40	92	88	331,900
,, ,, ,,	5% 1934 (10/30) $	76	77	77	..	$10,404,700	do.	77	16-8-40	81½	74	1,354,100
,, ,, ,,	5½% 1936 (10) ,,	..	..	..	85	$5,000,000	do.	81	18-1-40	85	81	252,500
,, ,, ,,	5% 1937 (10/30) ,,	76	77	77	..	$9,000,000	do.	77	6-9-40	77	74½	414,900
,, ,, ,,	6% 1940 (1/10) ,,	..	90½	90	..	$16,000,000	do.	90	23-9-40	95	90	1,464,000
French Mun. Council	6% 1911 (10/30) Tls.	..	..	..	93	—	do.	—	—	—	—	—
,, ,, ,,	5½% 1914 (,,) ,,	..	..	..	83	151,500	do.	91	28-2-39	—	—	—
,, ,, ,,	5½% 1916 (,,) ,,	..	..	..	88	125,300	do.	91¾	9-2-39	—	—	—
,, ,, ,,	8% 1921 (,,) ,,	..	..	96	..	1,454,000	do.	96	21-6-40	101½	94	17,300
,, ,, ,,	6% 1923 (,,) ,,	..	90	..	..	618,000	May-Nov.	90	12-1-40	90	88	12,200
,, ,, ,,	7% 1924 (,,) ,,	..	..	94	..	660,400	Mar-Sept.	90	15-8-40	97	90	2,400
,, ,, ,,	6½% 1925 (20/30) ,,	..	92	..	..	2,000,000	Apr.-Oct.	92½	13-3-40	93½	92½	13,500
,, ,, ,,	6½% 1925 (,,) ,,	..	92	..	..	1,000,000	Jan.-July	96	7-5-40	96	92½	102,400
,, ,, ,,	6% 1930 (10/25) ,,	..	88	92	..	1,760,000	Apr.-Oct.	92	23-7-40	92	92	8,000
,, ,, ,,	6% 1931 (,,) ,,	..	88	90	..	3,000,000	Feb.-Aug.	90	23-7-40	90	90	7,500
,, ,, ,,	6% 1933 (10/30) ,,	..	90	..	..	2,000,000	Mar.-Sept.	94	5-5-40	94	94	500
,, ,, ,,	5% 1934 (,,) $	..	..	..	77	$5,000,000	Jan.-July	73	21-3-40	75	73	114,100
,, ,, ,,	6% 1936 (10/15) ,,	..	90	..	..	$2,500,000	May-Nov.	94	5-4-40	94	88	407,000
American Club	4% 1930 (13)p ,,	..	..	50	..	$1,040,230	June-Dec.	50	8-8-40	50	50	2,000
,, ,,	4% 1930 (14)p ,,	..	..	50	..	—	do.	—	—	—	—	—
Anglo-French Land	6% 1931 (10/20) Tls.	..	..	92	..	1,000,000	do.	92	11-6-40	96	92	15,700
Asia Realty Co.	6% 1930 (10/30)c ,,	..	..	..	82½	1,360,200	1/3-1/9	80	8-3-40	} 80	80	6,000
,, ,,	6% 1930 (10/30)r ,,	..	..	..	80	3,000,000	1/4-1/10	80	8-3-40			
Cathay Land Co.	6% 1930 (5/20) ,,	..	..	..	60	3,000,000	June-Dec.	80	19-4-40	80	80	133,500
,, ,, ,,	6% 1932 (10/20) ,,	..	54	..	..	1,000,000	do.	80	10-1-40	80	50	11,500
,, ,, ,,	6% 1933 (,,) $	..	..	55	..	$1,500,000	do.	55	15-3-40	55	50	20,000
Central Properties	5½% 1934 (10) ,,	..	89	89	..	$18,000,000	do.	89	6-9-40	94	89	753,000
China Transport	8% 1931 (4/20) Tls.	..	..	..	70	600,000	June-Dec.	100	15-5-34	—	—	—
City Loan	7% 1932 (20) $	65	..	56	..	$6,000,000	15/6-15/12	56	29-3-40	56	56	9,000
,, ,,	7% 1934 (12) ,,	..	..	..	40	$3,500,000	30/6-30/12	92	16-7-37	—	—	—
Columbia Country Club	7% 1933 (1/12-20) Tls.	..	..	..	80	350,000	June-Dec.	93	5-7-37	—	—	—
Country Club	6% 1901 (Perpl) ,,	..	..	..	70	122,100	do.	95	18-2-37	—	—	—
Fonciere et Immob.	{6% 1930 (10/15) ,,	..	..	95	..	1,984,000	do.	95	7-11-39	} —	—	—
	{6% 1933 (10/15) ,,	..	..	95	..	1,730,000	do.	95	13-12-39			
Fonciere et Immob.	6% 1934 (,,) $	..	..	95	..	$1,925,000	do.	95	23-4-40	95	95	374,000
French Club	7% Tls.	..	60	..	..	500,000	do.	82	5-3-37	—	—	—
Int. Invest. Trust	6% 1930 (10/25) ,,	85	90	85	..	1,951,000	1/4-1/10	85	11-9-40	} 85	75	14,100
,, ,, ,,	6% 1931 (,,) ,,	85	90	85	..	963,000	1/4-1/10	85	11-9-40			
G. E. Marden & Co.	6% 1930 (10/15) ,,	96	..	95	..	415,000	June-Dec.	95	7-5-40	95	95	1,000
Metropolitan Land	6% 1933 (10/20) $	80	..	80	..	$1,873,700	do.	80	24-6-40	80	80	24,500
Race Club	6% 1934 (10/25)	..	..	90	..	$2,000,000	Feb.-Aug.	90	23-5-40	90	90	7,100
Shanghai Land Invest.	6% 1926 (20/30) Tls.	92	..	92	..	1,000,000	Mar.-Sept.	94	12-4-40	94	92	20,000
,, ,, ,,	5% 1930 (15) ,,	74	..	76	..	5,000,000	May-Nov.	76	15-4-40	76	76	12,500
,, ,, ,,	6% 1931 (10/20) ,,	92	..	92	..	3,000,000	June-Dec.	92	5-9-40	94	91½	72,200
,, ,, ,,	6% 1933 (5/20) ,,	92	..	92	..	1,000,000	do.	94	23-5-39	94	94	2,000
,, ,, ,,	5% 1934 (5/40) $	74	..	76	..	$3,570,000	Apr.-Oct.	76	3-9-40	76	72	8,400
Shanghai Power Co.	5½% 1933 (10/40) ,,	91½	91¾	91¼	..	$88,000,000	10/2-10/8	91½	26-9-40	91¾	82¾	8,228,900
Telephone Co. "A"	6% 1932 (10/25)r Tls.	96½	..	96½	..	5,000,000	1/2-1/18	96½	26-9-40	96¾	93	551,000
,, ,, "B"	6% 1933 (9/24)c $	96½	..	96¼	..	$10,000,000	1/2-1/8	96	4-9-40	} 96¾	93	1,169,500
,, ,, "B"	6% 1933 (9/24)r ,,	96½	..	96½	..		1/2-1/8	96	4-9-40			
,, ,, "C"	6% 1937 (20) ,,	96½	..	96½	..	$4,000,000	1/2-1/8	83½	10-1-39	—	93	—
Tientsin Land Invest.	7% 1929 (12/22) Tls.	..	..	..	105	1,446,600	June-Dec.	103	22,12-33	—	—	—
Shanghai Waterworks	6% 1932 (10/30) ,,	90	..	94½	..	2,800,000	do.	91	25-7-40	96	91	12,000
,, ,,	5½% 1937 (,,) $	84	..	85	..	$2,000,000	do.	85	6-9-40	85	85	2,000
,, ,,	5% 1937 (,,) ,,	..	77	77	..	$725,000	do.	77	5-9-40	77	77	28,000
Wing On Co. (S'hai)	7% 1936 (10) ,,	..	..	..	95	$5,000,000	1/4-1/10	95	9-5-39	—	—	—

TO-DAY'S EXCHANGES: { Hongkong & Shanghai Bank's Selling Rates (T/T) Closing Sept. 27th, 1940 (noon)
London £1 at Exch. 3-31/64 = Sh. $68.88 New York $1.00 (U. S. Currency) at Exch. 5⅜ = Sh. $18.60

COMPANY	Address	Date of Meeting	Transfer Books Closed: From	To	Dividend
Zoong Sing	20 Ningpo Road	—	—	—	Fin. $7.50 Bonus [$7.50
Shanghai Land 6% Debs.	100 Jinkee Road	—	23-9-40	30-9-40	—
Shanghai Power Pref.	181 Nanking Road	—	—	1-10-40	3rd Quarter Tls.1.50
I. I. Trust	9 Av. Ed. VII	—	26-9-40	4-10-40	Int. $0.75
Yangtsze Finance	9 Av. Ed. VII	—	26-9-40	4-10-40	Int. $0.50
Cheng	49 Szechuen Road	1-10-40	23-9-40	1-10-40	Div. $0.05
A. A. U. 7% Pref.	17 The Bund	—	27-9-40	30-9-40	½ Year Tls. 3.50

Share Report

Share Market Report.–(Up to Thursday). There has been very heavy trading during the past week, the turnover amounting to more than 77 million dollars, more than double the amount for the previous period, and the largest for any week since April, when a record turnover of 94 millions was recorded. While rubbers, along with industrials, have more than doubled the turnover, business in this section has been comparatively negligible, being some 4½ millions as against 72 millions in the industrial section.

Although business has been so heavy, prices have continued to be uncertain, periods of firmness being followed by sharp decreases. The general daily average price of industrials has declined 1.14, while that of rubbers has increased .45. The following stocks have registered increases in price during the week:—Ewos-21%, Chemor-15.4%, Wheelocks-11%, Dockyards-10.2%, Batu Anam-9.6%, Telephone-9.4%, Ziangbe-9.4%, Tanah Merah-8.7%, Alma-8.3%.

New China Textiles, in which stock business has been done for the first time this week, has, in four trading days, attracted a turnover of more than 3½ millions, opening at $7.25, reaching $9.55, with the last business done at $9.

The most popular stock has been Wheelocks, with a turnover of 14 millions, Ewos being second with 13 millions. The following list gives the volume of business done in the more popular stocks:—

	Shares	$
Wheelocks	162,703	14,288,900
Ewos	288,680	13,296,500
Dockyards	292,012	10,812,700
Explorations	306,740	8,352,500
I. I. Trust	205,490	5,115,000
Metals	118,650	4,160,200
China Textiles	430,350	3,683,200
Yangtsze Finance	167,150	2,666,900
Loans	78,500	2,382,000
Telephone	43,630	2,099,300

Debentures.—The debenture market has been quiet and featureless, the following having been transacted:—

$398,100	Power 5½%	at 90/91½
$128,700	S.M.C. 6% 1940	,, 90
$ 9,600	Telephone 6% 1932	,, 96½/96¾

Volume of Trade:—

Week ending	*Sept. 13th*	*Sept. 20th*	*Sept. 27th*
Industrials	$55,652,100	$35,875,800	$72,235,700
Rubbers	5,489,200	2,296,100	4,649,600
Debentures	699,900	399,700	536,400
	$61,841,200	$38,571,600	$77,421,700

In the raw rubber market, London has declined 7/16d., while New York has advanced 15 points. The following are the usual comparative weekly prices:—

	London: Spot	Oct.	Singapore: Spot	Oct./Dec.	New York: Sept.	Dec.	Jan.
Sept. 18th	12d.	12d.	37⅝	36⅞	19.05	19.03	18.97
Sept. 27th	11⅜d.	11⅜d	37⅜	36¾	19.20	19.21	19.15
Market	Quiet		Quiet				

Chinese Government External Bonds and Railway Loans:—

The following are the latest quotations:—

London Middle Prices

				September 20th			September 27th		
Chin. Govt.	4½ per cent	Gold $ Bonds 1898		£30	0	0	£30	0	0
,, ,,	4½ ,,	Gold Loan 1908 (Anglo-French)		£35	0	0	£35	0	0
,, ,,	5 ,,	Gold Loan 1912 (Crisp Loan)		£12	0	0	£12	0	0
,, ,,	5 ,,	Reorg. Gold Loan 1913, British Issue		£18	0	0	£18	0	0
,, ,,	8 ,,	Sterling Treasury Notes (Vickers)		£ 8	0	0	£ 8	0	0
,, ,,	5 ,,	Honan Railway Bonds 1905		£ 9	0	0	£10	0	0
,, ,,	5 ,,	Hukuang Railway Bonds (L.P.N.Y. Issues)		£12	0	0	£12	0	0
,, ,,	5 ,,	Lung Tsing U Hai Railway Bonds		£ 8	0	0	£ 8	0	0
,, ,,	5 ,,	Shanghai-Nanking Railway Bonds		£12	0	0	£12	0	0
,, ,,	5 ,,	Tientsin-Pukow Railway Bonds 1908		£ 8	0	0	£ 8	0	0
,, ,,	5 ,,	,, ,, ,, 1910		£ 8	0	0	£ 8	0	0

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable
Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

LETTERS TO THE EDITOR

Letters for this column should be addressed to the EDITOR, NORTH-CHINA DAILY NEWS OFFICE, 17 THE BUND, SHANGHAI *and to ensure secrecy, marked "Letters to the Editor."*

Daylight Saving:

And Chinese Sleeping Habits

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I am not a spokesmen for the 400 millions of China, because the 400 millions are not asked to alter their clocks—merely the residents of Shanghai. It would be absurd to ask them to do so; there are no milk trains in China, few large industrial towns that must be served with country produce at a set time. The majority of the 400 millions get up at dawn and probably go to bed when the light goes. The 7,000 factory operatives mentioned by L.U.X. gave a rather foolish reason for their objections—it is no cooler at 11 p.m. than it is at 10 p.m. on a really hot night, and if they are going to wait for the dawn breeze they are not going to get much sleep. I have noticed that the Chinese population of Shanghai uses the pavements as a bed-sitting room during the summer—which is sensible of them if a little inconvenient for pedestrians—and if they start lying on their camp beds and sitting in their rattan chairs an hour earlier it won't hurt them. Nor if you are going to be in your factory at 6 a.m. will the morning light be much affected by Dalight Saving Time in the winter.

Most of the population of Shanghai must be thankful for Daylight Saving Time at the moment, for it is still light when they get home after a long walk back from the office—or factory? An extra hour of darkness is surely not to be desired in Shanghai of all places.

ST. GEORGE'S MORE FAR

Shanghai, Sept. 27.

Religion:

The Question of Fear

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—ROBERT L. STEWART, in his letter to the Editor this morning, seems to uphold the thesis that Catholics assist at the Holy Sacrifice of the Mass on Sundays only from motives of fear. Fear of whom or what? By reference to Hitler and Mussolini he would seem to imply that the priests go in for reprisals, concentration camps, and confiscation of ration cards. Rather naive that, and certainly not very sporting!

Does the honourable gentleman believe that you can "fool all the people all the time"? Does he consider it to be beneath the dignity of a human being to fear his Creator and God? What does Holy Scripture mean when it says, "the fear of the Lord is the beginning of wisdom"?

Catholics go to Mass because they fear God. What's wrong with that? They worship God the way God wants to be worshipped because they fear to offend their God. What's wrong with that?

Does the honourable gentleman imagine that fear does not enter into the child's obedience to his father, or a citizen's obedience to the laws of his country? Fear is not a perfect motive, but it is not an unworthy one. God is our Father. We should obey from motives of love—and most people do—but if love is not sufficient, then fear should keep us faithful to the commands and directions of our Father, our Creator, our Lord and our Judge.

L. F. MCGREAL

Shanghai, Sept. 26

Shanghai Rentals:

A Particularly Hard Case

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I feel it is time something was done in the interests of decent-living Britons in receipt of dollar salaries. For ten years we have occupied a flat into which we have endeavoured to bring a British atmosphere—an atmosphere of permanency. We faced a 60 per cent. increase in rent (paying our own heating, taxes and water) and struggled to keep our home together. We are now faced with one month's notice, due, we understand, to the willingness of a favoured recipient of a sterling salary to meet a sterling rental; what happens to my family is of no interest to the new occupant, the landlord or, I gather, the British Court. We are not in a position to pay Key Money or meet hotel expenses, neither are we disposed to auction our home. Is it possible that one of your readers not suffering from mental strain can supply a solution? We dollar-salaried people have suffered many hardships in the past few years, but to lose one's home without being able to raise a protest is the last straw.

DISTRACTED

P.S. We have just received notice that legal proceedings will be taken. My husband may, therefore, be the victim Exasperated is looking for.

Shanghai, Sept. 27.

Cheap Rice:

Manner of Sale Criticized

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—May I suggest that the present "rotten" system of selling rice to the poorer class of Chinese be abolished and some more satisfactory means of disposing of it be introduced.

To see hundreds of old men, women and children herded up on the footpaths, killing the business of other shops in the vicinity of rice shops, and wasting the time of policemen in keeping them in order, is simply a farce, and bally nuisance to pedestrians who have to use the roadway instead of footpath.

Why not have the rice made up in packages of 1, 2, or 3 lb., and weighed out beforehand in the presence of a police or other official, and then handed to the purchasers against presentation of his or her purchase ticket.

Here's hoping something will be done for the poor unfortunates who are compelled to stand in the rain for hours at a stretch for their rice.

DISGUSTED.

Shanghai, Sept. 26.

"A Wise Settlement":

A Reader Who Disagrees

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I cannot refrain from expressing at least one person's reaction to your leading editorial today, "A Wise Settlement." Its omission of even one sentence of sorrow or sympathy for what this Settlement may mean to the Chinese was too heartbreaking. Such an attitude, publicly expressed by the English editor of the leading English daily, must make the Chinese wonder if Britain cares for anybody in the world but herself. If your editorial is an expression of her attitude, it would seem to be: "Never mind who is betrayed or defeated. Britain must save herself."

Not only was I distressed by this seemingly cynical attitude, but I was amazed that anyone could still believe in a policy of appeasement. From Manchuria to Munich the tale has been the same: Compromise with wrong, pursue the policy of "realism," and the wrong merely grows bigger and stronger. Britain at long last had to return to the policy of living up to her pledges (i.e., to go to war if Poland were attacked). If she had done so earlier the world might not be in the state it is today.

Britain is making a heroic fight now which cannot but compel the admiration of those who watch. But Democracy will not be saved—indeed the world itself cannot be saved—until the nations return to "idealism," which means simply that nations live by the same moral code which is required of individuals, and in which we train our children: trustworthiness, honesty, fair play, and doing what is right even though it involves personal suffering.

M.S.H.

Shanghai, Sept. 24.

Bus, Tram Strike:

Change in Office Hours?

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—While the tram and bus strike is on, it would be a good thing if the offices in Shanghai change their hours to meet the situation. I believe a five-hour day would not be a hardship on the firms but a tremendous relief on their staff. So, for the duration, I suggest the hours 9 a.m. to 2 p.m. (with no tiffin interval), and I hope there will be one firm in Shanghai who will hear this cry and lead the way.

ONLY A SMALL POTATO

Shanghai, Sept. 26

Will Rickshaw Coolies Strike?

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—There is a tram strike going on and the rickshaws are doing good business. I wouldn't be surprised, if, at the end of this strike, the coolies would start one of their own, demanding the continuance of the tram strike, in order to keep their business on the same level.

K. DONNA

Shanghai, Sept. 23

"NORTH-CHINA DAILY NEWS" XCDN

"The Voice of Democracy"
Wave length 208m.; Frequency 1440kc.
P. O. Box 483, Shanghai.

TELEPHONES
Office 11340 Ex. 23. Studio 13786.

To-day's Programme

11.30 Broadcast in Hindustani.
12.00 Dance Music.
12.45 News Bulletin in English.
1.00 B.B.C. recorded talk if available followed by Light Music.
1.30 News Bulletin in German.
3.00 Light Music.
3.30 Dance Music.
4.30 Chinese Programme in Mandarin and Shanghai dialect.
6.00 Spanish Programme.
6.30 Netherlands Programme.
7.00 Dance Music.
7.45 News Bulletin in English.
8.00 Charlie Kunz at the Piano.
8.30 "South of the Border"—A Programme of Tangos and Rumbas.
9.00 The Art of Gillie Potter.
9.30 Late News Bulletin in English.
9.45 Topical Comments or B.B.C., recorded talk if available.
10.00 Dance Music.
10.30 Russian Programme.
11.15 German Programme.
11.45-12 Dance Music.

Foreign Language Broadcasts
6-7 p.m.

MONDAY	TUESDAY	WEDNESDAY
6.00 Polish	Spanish	Italian
6.30 Portuguese	Netherlands	Czech

THURSDAY	FRIDAY	SATURDAY
6.00 Polish	Italian	Spanish
6.30 Portuguese	Czech	Netherlands

SUNDAY
6-6.45 Hungarian

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Medium wave 214m.; short wave 24.80m. Frequency 1400kc. 12.09mc.

Daily broadcast in four languages

Time table

12.00-1.00 Light music
1.00-1 15 News in French
1.15-2.00 The Children's Hour
4.30-5.30 Light music
5.30-5.50 Chinese lesson for foreigners
5.50-6.10 French lesson for Chinese students
6.10-6.15 Chinese music
6.15-6.30 News in Shanghai dialect
6.30-6.35 Chinese music
6.35-6.50 News in Mandarin
6.50-7.20 Light music
7.20-7.30 Music by Russian composers
7.30-7.45 News in Russian
7.45-7.50 Music by Russian composers
7.50-8.00 Light music
8.00-8.15 Causerie by Mme Claude Rivère
8.15-8.30 Light music
8.30-8.45 News in French
8.45-9.00 Light music
9.00-9.30 News in English
9.30-11 Concert:

The "Rebels" in French Music:

Overture to "Benvenuto Cellini" (Berlioz); Honneger's "Rugby"; "Gymnopedie," by Erik Satie; Trio for hautboy, bassoon and piano (Francis Poulenc); Berlioz' Hungarian March; "The abduction of Europe," minute-opera by Darius Milhaud; "The Animal Kingdom" (F. Poulenc); Saudades do Brazil (Darius Milhaud): "Stories," by Jacques Ibert: "The Story of Creation," by Darius Milhaud.

8.00 Causerie by Mme Claude Rivière: The Books: "Mahomet's Life," by Raymond Lerouge.

BY SAPAJOU

Assistant Military Liaison Officer at H.B.M. Consulate-General

Captain R. V. Dewar-Durie is perhaps better known in his capacity of Recruiting Officer, in which he is charged with the responsibility of enrolling volunteers from China for the British Army and Air Force, also the Indian Army, and as such has, it is believed, been the hope and not infrequently the despair of those aspiring to a Field Marshal's baton. His regiment is well known in Shanghai, being the Argyll and Sutherland Highlanders, which was stationed here in 1932-33.

Dramatic Rescue of 46 Survivors Of Torpedoed Evacuee Ship

Boat Sighted by Australian Sunderland After Nearly Ten Days of Hopeless Drifting

London, Sept. 27.

AFTER drifting helplessly in an open boat for nearly ten days, 46 survivors, including children, of the torpedoed children's evacuee liner City of Benares were dramatically rescued yesterday by two Sunderland flying boats, one belonging to the Royal Australian Air Force, and a British warship.

When sighted by the Australian Sunderland, the boat was over 600 miles from land. The survivors, who are expected in a British port shortly, had been adrift since their ship was torpedoed in the middle of the Atlantic on September 17 while taking British children to Canada in the sea evacuation scheme.

The Australian Sunderland had just been relieved from convoy escort when it found the lifeboat. The captain flew to the convoy and asked the captain of the R.A.F. Sunderland, which had taken over from him, to see to the rescue of the survivors because his petrol was running low.

By lamp signals he gave their exact position. The second Sunderland then took over the rescue.

"In a Bad Way"

Describing the finding of the survivors, the captain of this Sunderland said: "All people in the boat were sitting or lying down except one man, who was at the tiller. Some amidships seemed to be in a rather bad way. They had hoisted sail and were making what speed they could. When we got there we dropped parachute bags with all the food we had on board. We circled round and made a signal that we were going to get help, but they had only a semaphore, which we were travelling too fast to read. We told them we understood there was a warship about 40 miles away.

"Before leaving them, we went down very low on the water and saw that it would be possible to land and take them on board if they could not be rescued otherwise."

Rations Completely Exhausted

The captain then described how they directed the warship to the survivors, and added: "We were very glad to see those people safe, and all felt very bucked about it."

Some 294 lives were lost, including 83 of 90 children aboard, in the sinking of the City of Benares, which was well on the way to Canada when torpedoed by a German submarine.

The survivors included six children evacuees and their companions in their remarkable adventure included seamen, a Catholic priest and a woman.

Rations in the lifeboat were completely exhausted, and the occupants in the boat were preparing to face death when they heard the roar of the engines of the flyingboat.

The survivors have now reached a north British port in a warship, which steamed at full speed to the rescue.

The capture was announced by the Navy Minister, Mr. MacDonald.

The Weser sailed from Manzanillo on Wednesday and was captured on Wednesday night. The captain and most of the crew have been transferred to the Prince Robert. The German vessel is being towed to Esquimalt Harbour, British Columbia.—Reuter.

New Bomb Release Developed in U.S.

Missiles Can Be Spaced By Automatic Controls

Washington, Sept. 27.

A new bomb release which automatically drops bombs so that they will strike the earth at any preselected distance apart has been granted a patent by the United States Office. The device was developed in the laboratories of the Glenn L. Martin Co. of Baltimore, manufacturers of military planes.

With such a bomb release, military circles here thought, a fleet of aeroplanes might bomb a whole city so that the explosive effects of one bomb would overlap the other. Thus no part of the city would escape the effect of the bomb explosions.

The motor of the plane through an electric current controls the bomb release. A dial tells the pilot how fast the plane is going. He sets another dial so that the bomb release will drop the bombs at spaced intervals in accordance with the speed of the motor. A third dial tells the pilot how many bombs remain in the rack. Once set the bomb release works automatically.—Reuter.

"NORTH-CHINA DAILY NEWS" 395m. XMHD 760kc.

The news of the day is broadcast from the Shanghai Christian Broadcasting Association by the "North-China Daily News" at the following times:—

Summertime: 12.45 and 9 p.m.
China Coast time: 11.45 and 8 p.m.

At other hours of the day an English and Chinese programme of music and talks is transmitted from this Station.

CHURCH SERVICES

Holy Trinity Cathedral.—8 a.m. Holy Communion (also in Bubbling Well Chapel) 10.30 a.m. Mattins Litany and Sermon. Psalm: 126, 127. Lessons: 2 Kings 6, 8-17. Acts 12, 1-11. Stanford in C. Hymns: 215, 373, 362. Preacher: Rev. P. C. Matthews, M. A. (Litany will be broadcast from Cathedral over XMHC., 700 kc.) 6 p.m. Evensong and Sermon. Psalm: 122. Lessons: Daniel 10, 4-end. John 14. Hymns: 478, 242, 545, 21. Preacher: Rev. E. J. Ottewell, L.Th. 6 p.m. Bubbling Well Chapel: Preacher: The Dean. (Intercession prayers will be broadcast daily from Cathedral over XMHC., 700 kc., at 12.10 p.m.)

St. John's Pro-Cathedral. Jessfield.—Morning Prayer in English at 10 a.m. Preacher: Rev. David Paton, B.A. Evening Prayer in English at six o'clock. Preacher: Rev. J. M. Wilson, C. E.

Church of the Air Programme. Station XMHD. (760 kc., 395m.)
Sunday, Sept. 29
10.00: XMHD Service (Mr. E. Weller)
19.45 Sermon Dr. Bob Jones.
20.00: XMHD., Sacred Concert
20.30: Gospel Service (Rev. F. C. Keeble).
21.00: Russian Evangelistic Service and Music.
Weekdays, Sept. 30-Oct. 5
8.30: Thought for the Day (Rev. G. A. Jacobson).
12.45: "N.C.D." New Broadcast
13.00: Devotional Service and Song
17.00: Classical and Popular Music
20.00: Sacred Concert
20.30: Gospel Service and Song
21.00: "N.C.D.N." News Broadcast
21.30: Russian Service (Tuesday)
Noonday speakers Mr. W. McDowall, Dr. H. G. C. Hallock, Rev. H. T. Stonelake, C.I.M. Friends, Miss Edith Spurling anl Mr. I. Morrison. All are cordially ivited to "Tune In."

Saint Joseph's Church (36 Rue Montauban. Tel. 85353) Sunday: Masses at 6.15, 7, 8, 9.15 and 11.30 a.m. Benediction at 5 p.m. Weekdays: Masses at 7 and 8 a.m.

Sacred Heart Church (260 ..anzing Road Tel. 41428) Sunday: Masses at 6, 7, 8, and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 7 and 8 a.m.

Saint Peter's Church (Avenue Dubail. Tel. 80725) Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Our Lady's Church (694 Baikal Road Tel. 51696) Sunday: Masses at 7.30 and 9 a.m. Benediction at 4 p.m. Weekdays: at 7.45 a.m.

Saint Theresa's Church (370 Tatung Road. Tel. 39359) Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45 a.m.

Church of St. Aloysius Gonzaga (734 Kiaochow Road. Tel. 32313) Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Church of Christ The King (235 Rue Bourgeat. Tel. 72873) Masses on Sunday: at 7, 8, 9, 10 and 11 a.m. Benediction at 7 p.m. Weekdays at 7 and 8. a.m

First Church of Christ, Scientist, Shanghai, 1647 Avenue Road.—Sunday Service 11 a.m. Subject: Reality. Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 2.30 p.m. to 6.30 p.m. Wednesday from 2.30 p.m. to 6 p.m. Saturday from 10 a.m. to 1 p.m.

Shanghai Free Christian Church.—Evangelical) 5 Tifeng Road, Near Jessfield Road. The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Rev. H. T. Stonelake, 3 p.m. Sunday-school and Bible Class. Evening at o'clock. Several Young Missionaries will take part in Message and Song. Services during the week:—Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting.

Community Church.—The Rev. K. G. Hobart, Ph. D., Secretary of the Baptist Mission at Swatow, will preach in Community Church Sunday at 11 a.m. on the subject, "Jesus and Reasonable Religion." Mr. R. V. Dent will be at the organ, and the choir will sing the anthem, "Yea, Though I Walk," by Sullivan. The Church School will meet at 9.30 a.m., and the Navy "Y" will have its programme for Service Men at 6 p.m.

Endeavourers Church.—Morning service will be held in the hall of the Shanghai Free Christian Church—Tifeng Road near Jessfield Road at 9.15 a.m. The speaker will be Rev. Oliver A. Olson. Mid-week prayer meeting will be held on Wednesday at 5.30 p.m. in room 305, Missions Building, 169 Yuen Ming Yuen Road.

Bethesda Gospel Hall (International) 729 Yu Yuen Road, Shanghai. Gospel Services are held in: German: on Sundays Breaking of Bread Meeting at 3.30-4.30 p.m.; on Sundays Bible Class at 5-6 p.m.; on Wednesdays Bible Class for Ladies at 4-5.30. English: on Tuesdays Prayer Meeting at 5.30-6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10-11.30 a.m.; on Sundays Gospel Meeting at 3-4.30 p.m.; on Thursdays Prayer Meeting at 7.30-9 p.m.; on Fridays Bible Class at 6.30-8 p.m.

Foreign Y.M.C.A.—Informal Sunday Evening Service at 6 p.m. in the Junior Division Room (Mezzanine floor) Speaker, Mr. J. A. Eggo. All welcome.

Society of Friends (Quaker)—A meeting for worship to which all are welcome will be held at 6 p.m. in room "D55 at the Foreign Y.M.CA., 150 Bubbling Well Road.

Seventy Years Ago

FROM THE "NORTH-CHINA DAILY NEWS" OF SEPTEMBER 28, 1870

The entries for the Ranger Cup Sweepstakes, terms and conditions advertised are as follows:—

Capt. Dunn's .....Axiom
Lieut. Bidwell's .....Woron
Sergt. Gore Booth's .....Kaibosh
Cpl. Bayne's .....Endymion
Cpl. Steinmetz' .....Sport
Tpr. Gibb's .....Victor Noir
Tpr. Ilbert's .....Rapid Rhone
Tpr. Kramer's .....Leopard
Tpr. Ahler's .....Schaaf
Tpter. Bonney's .....Ranger

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Standard equipment on all Chevrolet models—no extra cost.

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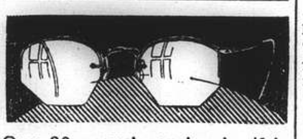

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In Main Salesroom—Now On View

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Modern style dining room and bedroom suites, Tientsin and Axminster carpets, rugs, table covers, curtains, congoleum, perambulator, golf clubs, samovars, scales, binoculars, organs, binjo, aquarium with fishes, radio receiver, gramophone records, clocks, table fans, **rattan furniture**, upholstered double spring couches and arm chairs, day beds, child's cots, E.P., brass and bronze ware, vases, incense burners, ornaments, lamps, crockery, Chinese scrolls, bit, snaffle, stirrups, riding boots, saddle and bridlery, Corbin lock, magazines, desks, desk chairs, bookcases, lacquer screens, sideboards, cellarettes, dining tables, dining chairs, silver ware cabinets, wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, bedsteads, work and kitchen tables, ice chests, smoking and card tables, boy's bicycle, vacuum cleaner, etc., also

Office steel furniture: folding typewriter desk, filing cabinets, cardex filex, typist chairs, IX long tables, etc.
1 "Herring Hall Marvin" Large fire resisting steel safe with keys and combination
1 "Burroughs" Electric adding machine, 1 "Underwood" Noiseless typewriter
1 "Hanau-Original" Doctor's floor model Alpine Sun Lamp (Ultra-violet ray)
1 "Beeton" Self-setting cooking range: double baking ovens, built-in hot water coils with 9 rings, size 48in. long, 26in. deep, 26in. high (in good condition)
1 "Zenith" Model 52, 9-tube radio 110v., in good order
1 "The Fox" Typewriter, 1 "Erika" Portable typewriter

IN CARGO SALESROOM

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will sell by Public Auction

On Monday, September 30, 1940, at 9.30 a.m.

A Further quantity of **Surplus British Army Stores:**—Steel Cupboard, Wardrobes, Cabinets, Cupboards, Desks, Tables and Trestles, Stands, Chairs, Stools, Bedsteads, Mattresses, Clock, Trays, Baskets, Boxes, Boards, Marble Slabs, Weighing Machine, Barrows, Stoves, Brushes and Brooms, Coats, Gloves, Veils, Covers, Sacks, Hessian, Blankets, Napkins, Rags, Electric Lamp Bulbs, Curtain Frames, Cortage, Spoons, Forks, Knives, Pans, Pots, Jugs, Hammers, Saws, Hooks, Caustic Soda, etc.

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DE LUXE Box	of 25	$34.50
DE LUXE Box	of 50	$67.50
In GLASS TUBE — Box	of 10	$15.00

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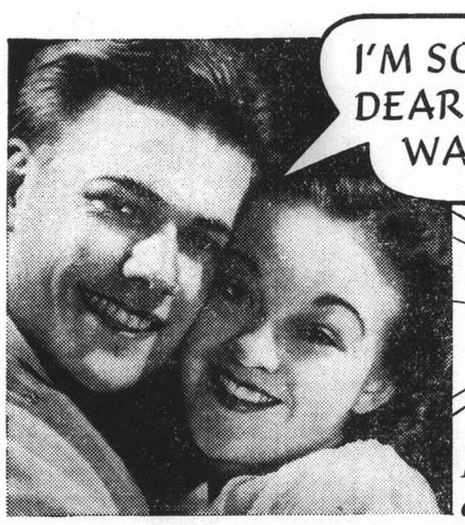

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U.S. DECISIONS

The recent notification by the United States to the Japanese Government to the effect that it was interested in maintaining the status quo in Indo-China is now shown to have been the forerunner of definite action by Washington if its hint were disregarded. The announcement of a U.S. $25,000,000 loan to the Chinese National Government at Chungking has been followed with a fully embracing embargo on the export of all forms of scrap iron to all countries except Great Britain and the western hemisphere. With regard to the second the wideness of its scope does not justify the Japanese contention that the embargo has been directed solely against Japan, for it is clear that it is equally applicable to Germany and Italy, and indeed all those countries through which the enemy might seek to import scrap. But the loan undoubtedly shows exactly where the United States stand with regard to developments in the Far East, and the Japanese Government would do well to consider that fact.

In any estimate which outside observers would seek to make of the political position of President Roosevelt, one fact has always to be borne in mind. His position is not the usually weak one of a President running for a further term but a very strong one, because he has been assured, by the statements of the Republican candidate for office, and other leaders, that his policy with regard to the war and the Far East is one which they support, and would follow were they to be successful in the elections next month. It may be, therefore, taken for granted that the loan to China is a fact which only remains to be accomplished, while with regard to the embargo, which concerns the European war just as much as it does Japan, there is no likelihood of its being raised. The arrangement reached between Japan and Indo-China with regard to the provision of certain military facilities to the former, might at any rate for the time being have solved that particular issue, but an unfortunate impression has been created by the action of the Kwangtung army under General Ando in invading Tongking, and the bombing of Haiphong on Thursday. They are both alleged to have been due to misunderstandings, but it is to be regretted that they ever occurred.

What the military extremists in Japan apparently fail to realize is that there are exceptionally powerful weapons, in the hands of those who would oppose their grandiose ambitions, which can be used short of going to war. The embargo on scrap iron has created a sensation in Japan but it needs to be emphasized that this only deals with an American export and that American imports of Japanese goods have not yet been interfered with. It is the particularly vulnerable economic condition of Japan to which its leaders should pay particular attention when considering exactly how far they are prepared to push their plans. The war with China has during the past three years put a strain upon the Japanese economic structure which was never anticipated at the outcome of the struggle, and should Japanese policy oblige various large countries to follow a line calculated to deprive Japan of a large portion of her export trade, upon which she has to depend for her foreign exchange, a situation of the gravest seriousness might develop.

There need be no fear that either Great Britain or the United States will play Hitler's game by becoming involved in the Far East as he would dearly like them to be. Much can be done short of going to war, and that would undoubtedly render extremely unprofitable the policies to which the Japanese extremists are seeking to commit their country. If, unfortunately, war ultimately resulted, it would be just as difficult for Japan to carry the struggle to her potential enemies as it would be for them to take it to her. But it is to be hoped that that will not come about. It is hoped that even at this late hour wiser counsels will prevail at Tokyo, though a German-Japanese alliance to a certain extent discounts that wish. But one thing is certain: whatever immediate benefits it is hoped to obtain, by following an extremist policy, they can at the very best be only temporary. Permanent settlement of questions in the Far East will only be possible when Germany and Italy are defeated.

WALKERS ON WATER

Amongst the lighter stories which this war has produced is undoubtedly the latest from Berlin to the effect that specially selected super-soldiers—it was always alleged that all German soldiers were super,—were being trained for the coming invasion of Britain, and that tens of thousands of men were being taught to use "water skis," permitting the men to skate over the water at the rate of about five-and-a-half miles an hour. The water skis are described as being made of cork two metres long and fifty centimetres wide. The story is a good one. General von Seeckt is reported to have seen Chinese gymnasts performing on the Yangtze, and, returning to Germany in 1936 submitted the idea to Admiral Raeder. This particular method of walking on water is by no means as recent as the writer of the story would have his readers believe, for similar apparatus has been devised and known in other countries for a very considerable time past.

The story is not an impossible one. The feat of travelling over the water in this way has been performed by a large number of people, but chiefly with skis which have resembled the floats of seaplanes. With them men have been able to progress comparatively slowly, and because of that it has never commended itself as the sport its originators thought it would be. Now the German "super-soldier" is said to be able to skate over the water at a rate double that at which the British "Bobby" nightly prowls his beat. Even then a gentle stroll from Calais to Dover, the shortest distance which the newly-equipped German invader would have to cover would take about four hours, even if he could make such a speed which is exceedingly doubtful, especially carrying the equipment which would be necessary when, if ever, he reached the British shores, and possibly some time before that. Naturally he could make a better showing if he were towed behind motor boats and the like, and the mind pictures strings of water skiers racing across the Channel on a very calm day,—and it would have to be very calm indeed, while, of course, the British would be doing nothing to them.

The message reporting this new scheme emanates from Berlin, and, giving away what appears to be a military secret, it is astonishing that it was allowed to pass the censors. The story is full of detail. It tells when the training began and where it is taking place, all of which it is to be believed the German authorities would prefer to have kept quiet about if there were anything much in the story. Skating, and skiing champions and acrobats have been engaged for the purpose of training these new troops, so that it may be confidently expected that the repertoire of these specially-taught invaders will include the double somersault, the back-flip and the art of falling softly when given the *coup de grâce*. And when they have completed their education in this most novel form of warfare they are confidently expected, like the gallant young man on the flying trapeze, to glide o'er the seas with the greatest of ease.

Without a doubt this is quite one of the best pieces of fiction which fabricators under the imaginative Goebbels have produced since the war began. But he will probably forgive the world,—if there is any such ability to do so in his perverted make-up,—if it refuses to place much credence in this amusing piece of propaganda. Walking on water is quite possible, but whether the "skis" are made of cork or any other light material they are so clumsy as to impede the progress of the walker, no matter how well trained, or how "super" he may be. Nevertheless it should prove an interesting sight to see the cork-soled Armada set out from Calais on their long trudge across the Channel, especially if a fairly strong wind came up, for of a truth it would soon be scattered. The only real chance of success which seems at all possible for the moment is for the Germans to resort to their refrigeration scheme—in which they were going to freeze Great Britain into a solid block,—cover the Channel with ice and just march across. But, perhaps, this water "walking story is no nearer the truth than Goebbels' earlier inventions including the foregoing, and the scheme to anæsthetize the whole of Britain for a fortnight and then move in.

"Unto the Least of These. . . ."

His Holiness the Pope has undertaken special work for relieving the condition of French prisoners of war and is establishing an organization to reopen communications between prisoners and their families. For so busy a man, who is also in only frail health, to initiate such a work is remarkable testimony to his sympathy and to the inspiration of Christianity which lies behind it. The conditions in France as they affect prisoners of war and refugees are deplorable. For that no one but the Nazis is to blame. Tens of thousands of refugees were driven from their homes, machine-gunned while in flight along crowded highways, and left destitute in the care of a government which had been reduced to desperation. There was, therefore, a double anxiety in every family; that felt by the parents and relatives over the fate of their soldier son, and that felt by the soldier son over the fate of his parents. In the confusion which reigned, neither could know what had happened to the other; on the top of indescribable physical privations was added this tragic worry, to relieve which is an inestimable act of mercy. The International Red Cross has already done most valuable work in this direction. Details of how they have attempted to cope with the chaotic situation in Europe have not yet reached Shanghai. It is presumed that the organization being set up by the Pope will be supplementary to that already existing, however. Even if not, sympathizers are assured that this is a task in which it is impossible to have too many collaborators. It should not be forgotten that there are thousands of Frenchmen now cooped up behind barbed wire barricades, who laid down their arms because they were ordered to and not because they wanted to. Any attempt to assist in their misery must be welcomed. His Holiness had experience of relieving this distress during the last war, when he was Papal Nuncio at Munich. He, therefore, knows what is wanted. The circumstances of these prisoners of war today are, of course, infinitely worse than they were in Germany between 1914 and 1918, and the teachings of the Nazis are in direct opposition to those of the Church. Nevertheless it is probable that much good will result from the lead given by the Vatican, and the Nazis are not likely to impede any outside efforts which may free them of some of their responsibilities to their captives.

ALONG THE HIGHWAYS

Sept. 26.—We have two plants of the night-blooming Cereus, or to give it its most up-to-date name, *Selenicereus grandiflorus*. These plants have been a source of much interest to us during the Summer: they each produced a few flowers in July, a few in August and a quantity on September 21 and 22. We counted 12 buds on one plant last week, but three of these got damaged and fell off: the remaining nine opened practically simultaneously on Sunday evening, the plant was outside in the pouring rain but this did not affect the flowers, they just ignored it and the plant seen by electric light, was a gorgeous sight. We kept a record of one of the flowers which opened on September 21, this reads as follows:—7.15 p.m. outer petals beginning to unfold. 7.30. opening, ¼ inch wide. 7.40 p.m. flower open ¾ inch. 7.50 diameter of flower, 1¼ inch. 8 p.m. flower, 2 inches across. 8.15. 3 inches across. 8.30 p.m. flower fully open, 6½ inches across. We did not see the flowers close, but they had closed, never to open again, at 4 a.m. on Sunday. It does seem a pity that such beautiful and fragrant flowers should remain open for a few hours only, but who are we to criticize the acts of nature. The moonflower is another nocturnal-flowering plant which has been blooming marvellously well this year: we hear of plants which had over 40 flowers open at the same time. How true are those words of one of the poets (we forget which one) "Darkness shows us worlds of light. We never see by day." There is another very fragrant flower open at the present time: this is an evergreen shrub however and a great favourite amongst all classes. It is often referred to by its Chinese name "Kuei hwa" and seldom as *Osmanthus fragrans*, as it is known in the botanical world. The "Kuei hwa" is a handsome shrub with attractive foliage and when in flower, its fragrance is delightful. We cannot refer to the plant without offering a word of advice which may prevent disappointment. There are a few varieties on the market: one has practically entire or smooth-edged leaves, another has leaves serrated at the tips only, while still another has leaves which are very serrated or saw-like on the edges. The first-named is the variety to buy, these shrubs produce flowers in abundance while the last-named seldom produces more than a few. We have seen a few shrubs having serrated leaves bearing flowers; but they are not comparable with the enormous quantities borne by the smooth leaved variety.—W.J.K.

A PARSON'S LOG

From a Correspondent

An Oxford don who served as a chaplain during the last Great War wrote home in the summer of 1915:

"A boy who had seen his brother's body broken before his eyes crept back into his dug-out and fixed a little drawing on its wall. He drew a cross and a sunrise, and wrote the simple inscription, 'God is love.' So he reassured himself, and incidentally his friends who happened to see what he had done. That is the kind of reassurance we need here in defiance of the daily challenge of faith, and, thank God, it is not denied."

In a variety of ways this war is teaching us that if we are to keep our poise, our sanity, our humaneness, we must retrace our steps and learn that the secret of life is to take up the cross and follow after Truth. Last week the Federal Premier of Australia, Mr. R. G. Menzies, in a nation-wide broadcast said: "We are fighting for things eternal which touch not merely the body of man but the spirit. We must cast aside all selfishness and unworthy ambitions, pledge ourselves and our service for the free future of the Christian world." The Church has been proclaiming this for the past fifty years, and now our statesmen, our leading journalists, our military leaders are emphasizing it. "A day of crisis," someone has said, "is a discovery of God," and the God man's heart craves is not a First Cause, not a mechanical power behind the universe but a God of love, One Who is passionately interested in the failure and the stumblings of our frail human race. Such is the God of the New Testament. In one of the greatest passages of Scripture we are assured that "God so loved the world, that He gave His only begotten son, that whosoever believeth on Him should not perish, but have eternal life." The Jesus who proclaimed this knew the Father with the intimacy of an only son's knowledge of his father. His knowledge was one of perfect harmony of mind, heart, and purpose. In this knowledge Jesus knew Himself to be 'given' by the Father. His knowledge of the Father, His obedience to the Father, His mission for the Father, is all of the Father's grace. These are gifts; they are not earned. They are God's gifts of Love, for He Himself is Love. Love always gives, and He knows the source of Love always Himself gives. The life of Jesus was 'given'. He knew Himself to be the medium of the Father's Love for the world: The Divine Love, Jesus knew, embraced the world, not just a few elect believers.

This Love is available for us. "Herein is love, not that we loved God, but that He loved us." In the New Testament Love, caring for others, is the master-key to all social problems. God's love engenders love in those who believe in Him. "If God so loved us, we ought also to love one another." Such love is not a sentimental, emotional feeling, it is a willingness—to use the words of the Australian Premier—to cast aside all selfishness and to pledge ourselves and our services for the free future of the world. A story is told of a Russian lady who, in the days before the revolution, wept over a moving love scene at a theatre, while, outside, her coachman froze to death! Our love must cost us something; it should cost us comfort, luxury, ease, leisure, money. Love of country is costing our sailors and soldiers their lives, love for mankind took Jesus to Calvary, and, in this struggle for things eternal, if we are to take our share, we too must deny ourselves and take up the cross. Then, beyond it, like the boy in the dug-out, we shall see the sunrise.

WAR FUND BAROMETER

The Voluntary War Contribution Fund has been open for 84 days and there have been 2,700 contributors. The War Savings Association has been open for 90 days and there have been 815 contributors. The latest totals follow:—

Fund	Amount Contributed	
	Ch. $	£ Sterling
Central British War Fund	16,245.57	41,795.6.6 *
Voluntary War Contribution Fund ..	2,295.00	63,993-9-2 †
War Savings Association	81,761.10	14,443-9-3 §

*Including Transfers from CN$ into £ effected weekly.

†Including Transfers from CN$ into £ effected daily.

§Including Transfers from CN$ into £ effected monthly.

IN PARENTHESIS

Not in the Script

A FILM director had been on location for two weeks, and in the course of making the picture had fallen head over heels in love with the leading lady. Upon his return, rumours of the affair reached the director's wife.

On the night of his homecoming, they retired. The director dropped off to sleep, and in no time was talking in his slumbers. "Darling, you know I love you. You're the sweetest thing in the world. There is no woman who could mean so much to me." Suddenly he awakened, glanced at his wife and sensed the situation. Immediately he turned over, pretended he was asleep, and remarked, "Cut! Now bring in the horses."

* * *

Like Most Others

A CASE of theft was being tried, and a wizen-faced little man, who was supposed to have seen all that had happened, was in the witness-box.

After taking the oath he turned and faced the defending counsel.

"You say the fence is ten feet high," said the latter. "And that you were standing on the ground—not mounted on a ladder or a box or anything?"

"That is correct," replied the witness.

"Ah," went on defending counsel, a note of triumph in his voice, "then perhaps you can explain how you, a man little more than five feet in height, could see over a fence ten feet high and watch the prisoner's actions."

The witness stared back defiantly at the defending counsel.

"There's a hole in that fence," he replied calmly.

* * *

"Take the Gloves Off"

To the Editor of the "Post-Dispatch":

You big bunch of no-good traitors, the firing squad would get you in wartime, speaking your filth in print to St. Louis citizens.

You don't have to feed the citizens that Nazi bunk that the United States is getting another war hysteria. That's plain filthy Nazi propaganda. All you print is a lot of Nazi and Communist propaganda filth, so that the dirty swine Hitler can make us slaves like he's doing over there.

If you and your staff like Hitler and Stalin so much, why don't you go over there and print your filth? See what you'll get if you print the opposite of the Government. Go over there and print your slush.

This is a democracy, not a dictatorship, and it isn't going to be one. Get that into your numb skulls.

You must have got a coupla thousands for the filthy piece of Nazi propaganda, "To the Brink." You really got paid good for that piece of fine Nazi propaganda, you lowdown swine.

Don't think you're fooling the Americans in Missouri. You're wasting your time; in fact, you're making enemies. You're going to regret it, you two-faced Nazi fifth columnist. Your destiny is marked, you and your Nazi companions.

Instead of printing a column devoted to Americans, you betray America and all that it stands for, and I'm not a warmonger. Hitler, the big hog, has to be stopped soon or he'll have us for his slaves, and big baboons like you won't feel so big. You may then realize that this is not just another war, then it will be too late.

—Defender of Democracy

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Indo-China, Shanghai Issues Seen Behind Roosevelt Action

Mr. Hull and President in Almost Continuous Talks On Far East; Action Follows Loan to China

Washington, Sept. 27.

PRESIDENT Roosevelt has been in almost continuous consultation with the Secretary of State, Mr. Cordell Hull, on the Far Eastern situation during the past few days, Mr. Stephen Early, White House Secretary, disclosed here last night.

The disclosure was made after President Roosevelt had announced an embargo on iron and steel scrap shipments to all countries, outside the Western Hemisphere, including Japan, but excepting Britain.

The President's announcement came a few hours after Mr. Jesse Jones, chairman of the Reconstruction Finance Corporation, announced a new U.S.$25,000,000 loan to China for Chinese currency stabilization.

Meanwhile, Mr. Hull announced that the fundamental policy of the United States Navy of basing its main Fleet at Hawaii had not been altered.

Mr. Hull declined to comment on the iron and steel scrap embargo beyond saying that he believed it represented the wish of the majority of the American people.

U.S. Policy Announced

In response to questions regarding America's general policy toward Japan's expansion programme in the Far East, Mr. Hull reiterated his statement of foreign policy issued on July 16, 1937, several days after Japan began her military activities in China.

This statement of policy was communicated by the State Department to 55 governments and declared that the United States opposes the use of force as a means of settling international disputes. The statement said the United States favours the peaceful negotiation of such differences and desires to promote lasting peace through economic security by breaking down trade barriers between nations. The statement also said the United States advocates worldwide disarmament.

Mr. Hull said yesterday that the United States still steadfastly supports the foregoing principles. "If other Governments destroy them," he said, "that is their responsibility."

Meanwhile, a State Department spokesman said he had no information concerning reports that the American Ambassador to Tokyo, Mr. Joseph Grew, was being recalled. He pointed out, however, that recent reports to the same effect were denied in Washington.

To Conserve Supplies

In announcing the iron and steel scrap embargo, which becomes effective on October 15, Mr. Roosevelt stressed that the embargo was intended to conserve American supplies.

The White House Secretary, however, revealed that President Roosevelt has been preoccupied with the Far Eastern crisis because of Japan's invasion of French Indo-China and the dispute over control of "B" sector in the International Settlement at Shanghai.

"The President," said Mr. Early, "has virtually been in continuous consultation, mainly by telephone, with Mr. Hull on the Far Eastern situation."

Mr. Early said he had no information regarding reports that an embargo might also soon be proclaimed against shipments of all grades of petroleum.

The impression prevailed in informed quarters here last night, however, that the new loan to China and the embargo on iron and scrap steel shipments did not represent all the measures contemplated by the President in reaction to Japan's violation of the status quo in Indo-China and Shanghai.

Big Blow to Japan

The iron and scrap steel embargo proclaimed by the President yesterday covers all 75 classifications of iron and steel scrap, although only thirteen types are ordinarily exported.

The White House announcement of the iron and scrap steel embargo avoided any direct reference to the Far Eastern situation, but Mr. Early's statement later appeared to leave no doubt that the action was aimed primarily against Japan.

Japan purchased approximately one-third of America's iron and steel scrap exports during the first seven months of this year, according to Department of Commerce figures.

Total exports of these materials during this period were estimated at 1,796,000 tons of which 525,000 tons went to Japan.

Britain during this time exported 599,000 tons from the United States.

During the corresponding period of 1939, Japan exported 1,155,000 tons of a total of 2,123,000 tons exported. British exports from America during that time amounted to only 254,000 tons.

China Ships Tungsten

Meanwhile, trade quarters disclosed that tungsten shipments from China to the United States, by which China is paying off her debts to America, were being speeded up to forestall any Japanese reprisals against the new American embargo.

On Wednesday a record tungsten cargo of 3,750 tons arrived in New York aboard the ss. Birmingham City from French Indo-China. The one shipment equalled three times the total United States imports of tungsten for domestic uses last year and 25 times 1938 imports of tungsten from China.

Although shipments are being speeded up on orders placed with China some months ago, trade circles pointed out that the new U.S.$30,000,000 order for tungsten placed with China yesterday probably could not be fulfilled before the Japanese gain complete control of Indo-China.

Informed quarters believed there was every likelihood that Britain would reopen the Burma Highway after October 18 when her three month agreement with Japan expires. China then will be able to make tungsten deliveries to the United States through Burma, it was pointed out.—United Press.

Congress Favours Embargo on Scrap

Further and Stronger Measures Asked; N.E.I. Seen in Danger Zone

Washington, Sept. 27.

President Roosevelt's action yesterday in placing an embargo on scrap iron and steel met with a generally favourable reception in Congressional circles.

Representative John Kee, West Virginia Democrat, said, "The action was proper if there was a good reason. We have no right to discriminate against Japan, but when we find a reason to justify it I think we should act. Hence I approve of the action."

Representative Melvin J. Maas, Republican of Minnesota, felt the embargo would have the effect of increasing Japan's aggressiveness and that the United States should immediately take further and stronger measures.

"This embargo," he said, "is going to speed up Japan's effort to get the Netherlands East Indies. If we are going to impose any embargo, we should go all the way and prohibit shipments of all goods to and from Japan—particularly gold."

"A Good Move"

"It is a good move," was the comment of Senator Arthur Capper, Kansas Republican. "I favour it and think it should have been taken a long time ago." Senator Alexander Wiley, Wisconsin Republican, predicted that the embargo would have the effect of bringing Japan and Germany closer together.

"However," Senator Wiley added, "it is probably the logical step in view of the course we are following. Only the future can tell what the total effect will be."

Representative Fred L. Crawford, Michigan Republican, expressed the opinion that the entire Far Eastern situation was charged with great potential danger for the Philippines and the Netherlands East Indies, in view of Japan's expansionist policies. He said, however, he did not feel the danger was increased by the imposition of the embargo. Some members of Congress, while approving the embargo, privately expressed the view that it might increase the danger in other Far Eastern areas. On this question, Representative Crawford said:

Japan Determined

"Of course, there is danger in the Philippines and the Indies, but President Roosevelt's action will not increase this. Japan is already determined to carry out her expansionist policy, whatever is done elsewhere. I heartily approve the President's action and have urged such a step for a long time. We have done more than any other country in the world to help Japan crush China and I am glad to see we are now taking definite action instead of sending pussy-footing notes."—United Press.

Singapore and Burma Threatened in Tokyo

Newspaper's Outburst on U.S. Loan to China

Tokyo, Sept. 27.

A defiant threat to Singapore and Burma was launched by the extremist newspaper "Kokumin Shimbun" today in an outburst against Britain and America, occasioned by America's loan to China and the embargo on scrap metal.

"If the British and Americans continue their unprovoked anti-Japanese stand they will get a telling blow which will not be limited to Burma and Singapore," the "Kokumin Shimbun" declares.

Under the heading "The Fight For Supremacy in the Pacific," the newspaper "Miyako" says that French Indo-China is only a minor angle of the major struggle, which is now developing between Japan and America in which Britain is apparently participating in an effort to recuperate her losses in Europe.—Reuter.

Mr. Horiuchi Leaves For Nanking

Mr. Tateki Horiuchi, newly appointed Japanese Consul-General in Shanghai, left here yesterday morning for Nanking, according to the "Shanghai Mainichi."

He will pay courtesy calls on General Toshizo Nishio, Commander-in-Chief of the Japanese Expeditionary Forces in China, General Nobuyuki Abe, Japanese Envoy Extraordinary and Ambassador Plenipotentiary, Mr. Wang Ching-wei, Acting President of the National Government and various other officials.

Embargo Branded "Discriminatory

Tokyo Spokesman States Japan Must Be Patient; Press Indignant

Tokyo, Sept. 27.

The Japanese Foreign Office spokesman, Mr. Yakichiro Suma, today described the new American iron and scrap steel embargo as a "discriminatory act" against Japan.

He said that Japan's views on such embargoes had been presented to Washington on frequent occasions. "Our views on these discriminatory actions," he said, "are well known. We must be patient until the last moment."

Press Resentment

Japanese newspapers this morning expressed strong indignation at the new American loan of $25,000,000 to China and the imposition of an embargo which will prevent the exportation of iron or steel scrap to Japan after October 15. The "Asahi Shimbun," which is representative of the most conservative wing of the metropolitan press, declared that a "clash" between Japan and the United States now appeared inevitable.

"A clash," said the "Asahi," "between Japan, who must proceed with the establishment of East Asia autonomy, including the South Seas regions, and America, who is bent on interfering with Japan, now seems inevitable."

The editorial added that the latest actions of the United States Government, motivated by nervousness over the Indo-China situation, were aimed at increasing Japan's difficulties in the prosecution of the war against China, with the idea that the execution of Japan's "southward policy" might be impeded thereby. The "Asahi" article concluded with the assertion that Japan was fully prepared to cope with American economic pressure.—United Press.

British Press Anxious Over Indo-China

"A Firm Vichy Would Not Have Stood Alone"

London, Sept. 27.

The Vichy Government insisted on surrender, and now the question is only whether the Japanese Government will be satisfied with the great concessions granted by formal agreement, declares the "Manchester Guardian" today in commenting on the Indo-China situation.

"The Times" says that Indo-China occupies a strategic position of first importance in the Far East, the fate of which cannot be a matter of indifference either to Britain or the United States. In making firm resistance to Japanese demands, it continues, Vichy would not have stood alone.

The extent of the concessions made has not yet been made public, the newspaper asserts, but it is certain that a new grave threat to the Burma Road has been opened up, and nobody, knowing the methods of Tokyo, supposes that the whittling away of the French Empire in Asia will stop at the point laid down in the agreement.—Reuter.

Japanese Expect Good Whaling Season

Tokyo, Sept. 27.

A record whaling season is expected by Japanese whalers in the Antarctic this winter, with "unprecedentedly rich hauls" awaited since Britain, Germany and Norway are sending no whalers at all this year.

Six mother-ships, carrying 40 catcher boats, are to leave Osaka, Kobe and Yokohama for the southern polar waters on or about October 20 to launch the season.

The vernacular press reports that the Kosei Maru, largest of Japan's refrigerator ships, and the 10,000-ton tanker Itsukushima Maru will ply between the Antarctic Sea and Japan regularly throughout the season to bring back whale meat and blubber fresh and palatable.—Havas.

Burma Road Speculation In American Quarters

Washington, Sept. 27.

The new United States loan to China has aroused speculation in the capital as to what steps the Government will take concretely to express its disapproval of Japan's march to Indo-China.

While President Roosevelt yesterday announced an embargo on the export of scrap iron, there is increased speculation regarding the possibility that Britain, with American encouragement, would reopen the Burma Road in October, on expiry of the three-month agreement with Japan.

The new loan assures continued supplies of war and other materials to China from the United States.—Reuter.

Matsuoka "Ruthless Japan Fuehrer"

Roy Howard Compares Japan's Foreign Minister with Hitler

New York, Sept. 27.

Mr. Yosuki Matsuoka, present Japanese Foreign Minister, is a potential "strong man of Japan" who will reply to any foreign signs of weakness by "moving in with ruthlessness equal to anything Hitler has demonstrated," Mr. Roy Howard, head of the Scripps-Howard newspapers, said in an article published throughout the United States yesterday.

Mr. Howard said, however, that Mr. Matsuoka also is a realist, who will not under-estimate the strength and recuperative powers of an Anglo-American front.

Mr. Matsuoka, according to Mr. Howard, considers the United States a "have got" nation involved in throttling Japan's "justified" territorial ambitions. He said the Japanese Foreign Minister is "Japan's most likely 'man of the hour'."

A Realist

"He may be wrong and he may be obdurate, but his actions will be based on his own convictions," Mr. Howard said. "In this fact lies both hope and danger.

"The danger lies in the fact that, actuated by limitless ambitions for his own country, and faith in her destiny, this man, who shows every sign of becoming a Japanese Führer, will on the first proof of weakness in those forces opposing his ambitions, move in with ruthlessness equal to anything Hitler has demonstrated.

"Hope lies in the fact that, being a realist, he will never, so long as he is in command of the situation, under-estimate the strength or recuperative powers of a battered but undefeated Britain or a Britain and America thrown together into a natural combination fighting for self-preservation."—United Press.

Five Year Plan for North China

To Increase Production Of Foodstuffs

Peiping, Sept. 27.

A five-year plan to develop and increase the production of coal and foodstuffs in North China will be launched by the North China Liaison Office of the China Affairs Board at the beginning of next year, according to the Chinese press.

Among other things the plan calls for:

1.—Increasing the production of coal and foodstuffs to such an amount as to meet the demands from Japan, Manchukuo, Central China and South China.

2.—Centralizing power so as to strengthen the organization for the development of North China.

3.—Developing electrical enterprise so as to increase coal output.

4.—Strengthening transport facilities. Besides improving railways, attention will be paid to the development of Tangku, Tsingtao, Chinwangtao and Lienyunkang harbours.

5.—Increasing the number of merchantmen for transportation.

6.—Developing coal mines in North China systematically.

Concerning the development of agricultural products, special attention will be paid to increasing the production of cotton, wheat and miscellaneous grains, the same reports add.—Reuter.

China Renews Lease of Buildings to Britain

Weihaiwei Still to Be Used by Royal Navy

London, Sept. 27.

China has renewed for another ten years, as from October 1, 1940, the loan of certain buildings and facilities on the island of Liukungtao, in the harbour of Weihaiwei, to the British Navy. The renewal was effected by an exchange of letters dated March 15, 1940, between the Chinese Minister for Foreign Affairs and the British Ambassador to China.

In normal times, Weihaiwei is used as a place of recreation and sanatorium for men of British warships in Far Eastern waters. Whilst the European war is in progress, opportunity does not arise to make use of them in the same way.

A maintenance party, however, remains in charge of buildings at Liukungtao, and when happier times return it is hoped that men of British warships will again be able to take advantage of the facilities in question.

The loan of buildings, as well as option of a renewal, is provided in the Anglo-Chinese Convention of April 18, 1930, which restored Weihaiwei to China.—Reuter.

$92,000 in Gifts To China

Dr. Hu Shih Formally Accepts Donations in America

Washington, Sept. 27.

In the presence of Mrs. Franklin D. Roosevelt and 500 other notables gathered at a reception in the Chinese Embassy, the Chinese Ambassador, Dr. Hu Shih, yesterday afternoon formally accepted a fund of $92,000.00 contributed by American donors for relief work in China. The American Bureau for Medical Aid in China and the Women's Committee of Tribute to China had joined forces to collect the fund.

The Ambassador received, in addition to a draft for the amount involved, a handsomely bound "Book of Hope." It contained the names of 100 famous American women who had contributed to the fund at least $100 each. There was also a scroll bearing the names of hundreds of lesser donors.

Mrs. Pearl Buck made the presentation of the gifts, which the Ambassador acknowledged in a brief speech which reflected strong confidence in China's ultimate victory over the Japanese.

"This is a red letter day for China," the Ambassador said. "With such good news regarding the new $25,000,000.00 loan and the embargo on scrap iron, all friends of China such as yourselves cannot help feeling gratified and elated."

The "Book of Hope" will be forwarded to Madame Chiang Kai-shek, who in a message of thanks on behalf of all Chinese women said: "With hope, miracles are wrought."

Numerous American government officials and members of Congress were among those present at the reception.—United Press.

Prohibition of Opium In North-China?

Plans for Opening Bureau On October

Peiping, Sept. 27.

Preparations for the establishment of a North China Pfohibition Bureau have been completed and the organization is to be formally inaugurated on October 1, it is reported here.

The Bureau will comprise two departments and twelve sections. Eight branch offices will be set up in various towns in North China.

The names of Bureau directors and other high officials are to be announced immediately before inauguration of the Bureau itself.—Havas.

Japanese in Hawaii Said Loyal to Japan

Tokyo, Sept. 27.

Residents of Hawaii are prepared to undergo "sacrifices in accordance with Japan's national policy," the "Yomiuri Shimbun" reported here today.

As its authority, the paper quoted a statement alleged to have been made by Mr. Kiichi Gunji retiring Japanese Consul-General in Honolulu who arrived in Yokohama from Hawaii this week.

"In connection with Japanese-American relations," Mr. Gunji was quoted as having said, "Japanese in Hawaii are all ready to undergo sacrifices in accordance with Japan's national policy."—United Press.

Air Raid Alarms by Telephone

Added Service to Be Given Subscribers in Japan

Tokyo, Sept. 27.

At no extra charge, telephone subscribers in Tokyo and Osaka will receive their air raid alarms by 'phone during the drills beginning on October 1, the "Asahi" reports. During the first trial of this system, only the leading news agencies, newspaper offices and Government bureaux will be favoured.

The air raid alarms, it is revealed, will be broadcast by radio stations to telephone exchanges equipped with special transmitters, which will relay the alarms to apparatus already installed in various offices to receive them.—Havas.

Horikiri to Be New Ambassador to Rome

Tokyo, Sept. 27.

Mr. Zembei Horikiri, member of the House of Representatives, has been tentatively chosen new Japanese Ambassador to Italy in succession to Mr. Eiji Amau, present envoy, who will shortly be ordered to return home. It is understood that Rome has approved of Mr. Horikiri's appointment and that formal credentials will be given the new envoy after approval by the Cabinet.—Domei.

OBITUARY

Mr. Fred C. Balfour

News of the death of Mr. Fred C. Balfour, who was Field Secretary for the China District of the Army and Navy Y.M.C.A.s, having served at Peiping, Chefoo, Hankow and Shanghai, for many years, has just reached Shanghai.

Mr. Balfour was operated on in the Leavenworth Hospital for appendicitis. After several days complications set in which caused his death on August 16 at Fort Leavenworth, Kansas. He was buried at Lynn, Mass.

It is a tremendous shock to Mr. Balfour's many friends to learn of this loss. Mr. Balfour was permanently transferred from China a little over a year ago and had already made many strong friends and had begun to make a real success of his work at Leavenworth.

Mr. George Hsu Chien

Hongkong, Sept. 27.

The death has occurred, at the age of 69, of Mr. George Hsu Chien, former Minister of Justice and President of the Supreme Court.

Born at Nanchang, Kiangsi, in 1872, Mr. Hsu attended the Paris Peace Conference in 1919 as adviser to the delegation of the Southern Chinese Government.

He participated in the Fukien independence movement in 1933-34 and was appointed Minister of Justice of the "People's Government" in Foochow, and since the collapse of the movement had been living in retirement.—Reuter.

Civil Air Field to Open at Tientsin

Increase in Service to Begin on October 1

Peiping, Sept. 27.

Aeroplane services between Tientsin and Mukden, Dairen and Shanghai, are to be resumed on October 1, with a new airfield at Tientsin to be used since the old field was recently inundated and declared no longer safe.

The new Tientsin airport is larger than the Peiping Civil Airfield in the western suburbs, and is even said to be the largest in East Asia.

Although the new airfield will be used as from October 1, actual construction of the whole aerodrome is to be completed only about the end of this year.

Two new air routes linking Tientsin to Taiyuan and Tsingtao are expected to be opened shortly.—Havas.

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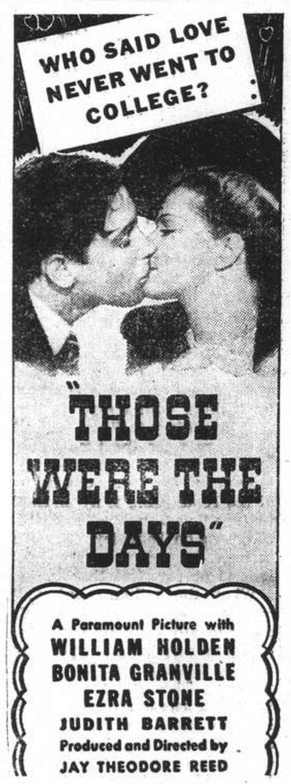
22nd WINTER SYMPHONY CONCERT SEASON
On Sunday, October 13, at 5.15 p.m.
at the LYCEUM THEATRE
Prices:
Balcony: 124 seats at $5; 89 seats at $4 (incl. tax)
Stalls: 347 seats at $2.50; 92 seats at $1.50
45 seats at $1 (incl. tax)
BOOKING AT MOUTRIE'S AND AT THE LYCEUM:
From Tuesday, October 1 to Tuesday, October 8 inclusive booking will be open exclusively for the sale of Season tickets for the first series of the first eight Concerts. Thereafter booking will also be open for single tickets.

WHO SAID LOVE NEVER WENT TO COLLEGE?

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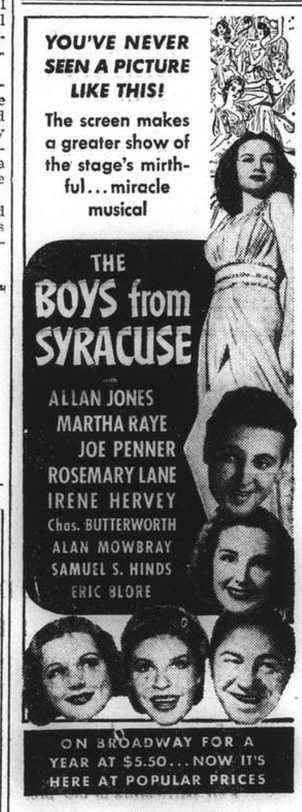

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Slow-Motion Film Demonstrated

Marvellous New Technique Show; Many Beauties which The Naked Eye Cannot See

By Charles K. Bliss

An amazing film performance was given at Thursday's meeting of the Rotary Club by Mr. T. F. Wei, of the K.M.A., showing a film, which was taken at the Massachusetts Institute of Technology (M.I.T.) with a new slow-motion camera.

To realize what this means, you have to know, that the normal silent cinefilm camera takes only 16 pictures per second, and a sound-movie camera takes 24 pictures per second. You will now believe that the M.I.T. camera must be highly complicated, because the mechanism of a film camera works in such a way, that the film is transported when a shutter closes the lens, and the film stands still, when the shutter opens the lens to take the picture.

Simple as Ingenious

The camera has no shutter and no standstill mechanism. The film is simply running at an enormous speed, up to 200 feet per second, behind the lens, which is always open. The mystery is growing. Any picture taken with an open lens and a running film behind it, without shutter and standstill mechanism would be expected to produce continous dark and light strips along the whole length of the film, but not a picture.

The problem is solved by producing a flash light in such a short time, that the film has practically not moved, although it runs at a terrific speed. A normal electric lamp is useless for this purpose. You have noted that it takes a certain time until the filament becomes white-hot, and the glowing down of a lamp, when turned out, is easily to be seen. Such a flash is too slow. The M.I.T. has used the flash of an arc-discharge in mercury vapour.

The ionization of the mercury molecules by the electric current and the emission of light takes place practically at the same speed as electricity, namely about 186,000 miles per second, which means that the flash is instantaneous. It takes only the 1/100,000 part of a second. But how is it turned on and off at the right time?

The Commutator

This is a simple wheel, made of insulating material, which has a number of small electric contacts on its circumference. The wheel runs together with the film spools. Each time a contact of the wheel passes another fixed contact, a flash occurs. If the commutator wheel has 10 contacts, 10 flashes will occur at one revolution. If the film is running at high speed and the commutator makes a 100 revolutions per second, then a 1,000 flashes will occur in one second and a 1,000 pictures will be produced on the running film. This film is then projected in a projector with normal speed, namely showing only 16 pictures per second and we see a slowmotion never dreamt of.

In this way, a motion taken with the M.I.T. camera in one second (6,000 pictures), is produced on the screen in six minutes and 15 seconds. The motion is extremely slowed down. To understand this fully, we have to know that the normal slow-motion scenes, seen in the cinemas, are only taken with a speed of about 64 to 128 pictures per second, instead of 6,000 pictures with the M.I.T. camera.

What Eyes Have Never Seen

A rubber ball thrown on the ground becomes first practically flat, before it jumps up again. But astonishingly, the same thing happens with a soap bubble, before it bursts on the ground. A soap bubble bursting in the air, is opened slowly at one spot, and then it is carved up, until only a half sphere is to be seen, and then it goes slowly to pieces.

The splashing of a milk drop causes first a deep hole in the milk surface in the pot, then a most beautiful crown arises with lovely little milk drop pearls around, and then the very same drop jumps out again, a little white ball, emerging from the crown and going high up. You are delighted with so much beauty.

And many other amazing pictures follow. A mosquito flies like an autogyro (now we know how this beast is able to stay on a spot in the air and molests us poor human beings). You have heard a gurgle gurgling out of a bottle, but now you can see it and you can see the fragrance of coffee, emerging from a coffee pot. You see the action of a snake's tongue and how a cat uses her tail to fall always on her feet, even if dropped from a height of only two feet.

The Humming-bird Lady

We see many other interesting motions. Air flowing through the blades of a fan, smoke being used to make the whirls visible. The chatter action of a cutting tool, cutting steel and cast-iron, the plunge of a red hot poker into brine and others. Then we make a trip to New Hampshire to see Mrs. Webster, the humming-bird lady. The humming birds take the sweet sugar liquid from a little glass tube, which Mrs. Webster holds in her mouth and you are delighted to see how these beautiful little birds, are practically standing in the air on the same spot, owing to the ability of their wings to beat the air 50 times per second, so fast, that you normally see only a glittering whirl. The M.I.T. camera reveals the secrets of this motion.

How The Angels Must Fly

But the most emotional picture is the take-off of a homing pidgeon. Such beauty almost makes one weep. The bird slowly opens his wings until the ends come together over his head, as if they are folded for a prayer. Then they go slowly down and forward and upward, until they are closed before the head of the pigeon. It is like a beautiful veildance, but Dancers, all over the world, if you want to learn the real beauty of motion you should see, what we all have seen at this meeting. If there are angels in heaven, they will surely fly like this little pidgeon. It is beauty and devotion and prayer at the same time. A shiver of eternity, of the unknown, of God's spirit sweeps over you. This world, sometimes so dreadful, is endless in beauty and secret.

Fred MacMurray, star of Paramount's "Rangers of Fortune," could be a concert pianist if he wished. A student of the piano since he was a child of five, MacMurray has continued his musical studies ever since.

SHIPPING NEWS

The cargo boat ss. **Koga Maru,** owned and operated by the D.K.K. Line, is scheduled to sail from the company's Whangpoo Wharf this morning, bound for Dairen by way of Tsingtao and Tientsin. She made harbour early on Thursday from the northern ports.

* * *

Coming from Yokohama, by way of Osaka and Kobe, the ss. **Myoho Maru,** freighter of the T.K.K. Line, is due to arrive in Shanghai early this morning, after being delayed two days. She is scheduled to sail again for Yokohama on October 2, after discharging her assorted cargo here.

* * *

The T.Y.K. Line's fast freighter ss. **Husan Maru,** operated by the N.Y.K. Line, is due to sail today at about 2 p.m. from the Toa K. K.'s Yangtszepoo Wharf. She arrived in Shanghai on Thursday from Zinsen, Korea, and Tsingtao. On her return voyage to Korea, the freighter, carrying general cargo, will call at Tsingtao.

* * *

The ss. **Shanghai Maru,** T.K.K. express liner on the run between Nagasaki and Shanghai, is scheduled to arrive in harbour tomorrow from Japan early in the afternoon. She will dock at the company's Yangtszepoo Wharf. On September 30, Monday, she will get away at 9 o'clock in the morning, carrying passengers and mail.

* * *

The fast freighter ss. **Steel Voyager,** which arrived in harbour on Thursday afternoon, is scheduled to sail from the Shanghai and Hongkew Wharf Company's Pootung Wharf on Monday morning. The vessel, owned by the Isthmian Steamship Company, arrived here with over 2,000 tons of iron and steel for discharge from New York, via Savannah and Manila.

* * *

The freighter ss. **Huashan Maru,** owned and operated by the Toa K.K. Line is expected to arrive in port today at about noon, docking alongside the company's Yangtszepoo Wharf. She comes to Shanghai from Tientsin, with a full load of general cargo, calling at Tsingtao on her way down. She is scheduled to sail on her return trip to Tsingtao and Tientsin on October 2 at 3 o'clock in the afternoon.

* * *

The D.K.K. express liner ss. **Hoten Maru,** operating on the Shanghai-Tsingtao-Dairen route, arrived in port yesterday at 4.30 p.m., and docked alongside the company's Whangpoo Wharf. The ship will remain in Shanghai until tomorrow, when she is scheduled to sail for the Northern ports, on her return trip, at 9 a.m. Mail for these ports will be closed at the Post Office at 8 p.m. today, for both registered and ordinary letters.

* * *

The next mail for Shanghai will come aboard the new N.Y.K. California-Orient liner **Nitta Maru,** which is scheduled to arrive in Shanghai on October 1 from Los Angeles. En route the liner will call at San Francisco, Honolulu, Yokohama and Kobe, and will dock here at the Toa K.K.'s Wayside Wharf. On the following morning, Wednesday, the liner will resume her westbound voyage to Hongkong, carrying mail and passengers. She brings to Shanghai a number of passengers from ports of call on the run.

* * *

Captain Carl W. Hawkins, who has been appointed Commander of the American President Line's new luxury liner, the ss. President Jackson, is one of the youngest ship masters in the company's fleet. The ss. President Jackson, which is scheduled to start on her maiden voyage round the world from New York on November 2, is the first of seven new round-the-world liners being put into service by the American President Lines in the near future. Captain Hawkins, who is 42 years old, was last in command of the ss. President Polk.

Due at Future Dates

All vessels are listed under their terminal port. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai. Where a ship's name is duplicated it indicates the port of call last visited.

On account of the present international situation there is considerable interference with movements of ships, especially those from Europe. In cases where it is definitely known that the vessel is not running to schedule the Shanghai arrival date is omitted.

AMERICA AND JAPAN

From New York
P G'field 29/8 14/10
Vasaholm — 20/10

From Los Angeles
Nitta M 19/8 1/10

From Seattle
W Cuseta 30/9 27/10

From Honolulu
P G'field 27/9 14/10

From Yokohama
Nitta M 7/9 1/10

From Kobe
Taiyo M 3/10 5/10

From Nagasaki
S'hai M 28/9 29/9

From Keelung
Tyosa M 28/9 30/9

CHINA PORTS

From Dairen
D'ren M 28/9 30/9

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The undermentioned vessels are due to leave Shanghai on the dates indicated.

For Liverpool
Suwa M 7/12

For Bombay
Tokiwa M 7/10
Haruna M 24/10

For New York
Steel Voyager 28/9
Kinai M 10/10
Sanuki M 11/10
Dona Aurora 14/10
P Garfield 14/10
Hokkai M 24/10
Dona Nati 31/10

For Manila
P Garfield 14/10
West Cuseta 29/10

For Kobe
Anyo M 5/10
Taiyo M 8/10
Yasukuni M 10/10

For Nagasaki
Shanghai M 30/9

For Dairen
Hoten M 29/9
Dairen M 2/10
Tsingtao M 4/10
Hoten M 7/10
Dairen M 10/10
Tsingtao M 12/10

N. Y. K. LINE

Orient-California Line
via Honolulu
*ASAMA MARU ..... Oct. 2
NITTA MARU ..... Oct. 14
TATUTA MARU ..... Oct. 24
YAWATA MARU .... Nov. 7
KAMAKURA MARU .. Nov. 15
*Sailing from Kobe

Orient-Seattle Line
via Vancouver
From Kobe
HEIAN MARU ..... Oct. 16
HIKAWA MARU .... Oct. 23
HIE MARU ..... Nov. 12

Orient-New York Line
via Los Angeles and Panama
SANUKI MARU ..... Oct. 11
SAKITO MARU ..... Oct. 27

Japan-Australia Line
via Hongkong and Manila
From Nagasaki
KITANO MARU ..... Oct. 21

European Mail Line
For Liverpool via Straits, Colombo, Bombay, Durban, Cape Town and Lisbon.
SUWA MARU ..... Dec. 7
Beyond Bombay Suspended

Japan-Bombay Line
Singapore, Colombo, Bombay, Kundla and Karachi
TOKIWA MARU ..... Oct. 7
HARUNA MARU .... Oct. 24

Orient-South America Line
West coast ports via San Francisco from Kobe
YASUKUNI MARU ... Oct. 27

Shanghai—Kobe Yokohama Line
ANYO MARU ..... Oct. 5
YASUKUNI MARU .. Oct. 10
NITTA MARU ..... Oct. 14
TATUTA MARU ..... Oct. 24

31 The Bund **NIPPON YUSEN KAISHA** Telephone 12842
General Passenger Agents, Cunard—White Star Line

TŌA K. K.

Nagasaki Express Service

	Arrival	Departure (summer time)
SHANGHAI MARU	Sept. 29 (Wayside Wharf)	Sept. 30 at 9 a.m. (Wayside Wharf) (Shanghai Time)
SHANGHAI MARU	Oct. 3	Oct. 4 at 8.30 a.m.
NAGASAKI MARU	Oct. 6	Oct. 7 at 8.30 a.m.
SHANGHAI MARU	Oct. 8	Oct. 9 at 8.30 am..

Kobe Express Service

TAIYO MARU	Oct. 5 (Wayside Wharf)	Oct. 8 at 5 p.m. (Wayside Wharf)
TAIYO MARU	Oct. 17	Oct. 21 at 5 p.m.

For passage apply to the ticket office of Toa Kaiun Kaisya at Astor House Hotel. Telephones 42350, 44064

TOA KAIUN KAISYA
5 The Bund Telephone 19600

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27 The Bund Telephone 15290

Vessels Discharging

TWEEDBANK. The American-Oriental Line Motor vessel Tweedbank from U.S.A. via Ports. This vessel is now discharging her cargo (except Prohibited Articles and Dangerous Goods) at Shanghai & Hongkew Wharf. Consignees are requested to send in their Bills of Lading for counter-signature and to take immediate delivery of their cargo. Consignees of "Bulk Cargo" will further be requested to send their representative to the Wharf to verify the weight of such cargo whilst being landed. All risk of fire at the Wharf and Godowns to be borne by Consignees of cargo. All Claims against this vessel must be sent in before the October 14, 1940 or they will not be recognised. Damaged cargo will be examined on Friday October 4, at 9 a.m. Bills of Lading must be produced at the examination. Lacey & Cannan, Ltd., Agents, American-Oriental Line. 28-9

DEUCALION. From Liverpool arrived on September 26, and is discharging her cargo at Holt's Wharf, Pootung. Consignees are requested to send in their Bills of Lading for countersignature. Consignees of "Bulk Cargo" are further requested to send their representative to the Wharf to verify the weight of such cargo whilst being landed. Damaged cargo will be examined in the presence of a Customs Officer on Thursday, October 3, at 9.30 a.m. Claims must be presented within 15 days of vessel's arrival. No insurance effected. Butterfield & Swire, Agents. 29-9

STEEL VOYAGER. The Isthmian Steamship Company's ss. Steel Voyager from U.S.A. via Ports. This steamer is now discharging her cargo (except Prohibited Articles and Dangerous Goods) into the godown of the Shanghai and Hongkew Wharf Company's Pootung Wharf. Consignees of cargo are requested to send in their Bills of Lading for counter signature and take immediate delivery of their cargo. Consignees of bulk cargo are further requested to send their representative to the wharf to verify the weight of such cargo while it is being landed. All claims against this steamer must be sent in within 14 days from date of steamer's arrival or they will not be recognized. Ship damaged cargo will be examined only on Thursday, October 3, 1940, commencing at 9 a.m. in accordance with Customs Regulations governing same. All risk of fire at the godown and wharf to be borne by the Consignees. Isthmian Steamship Company. 30-9

Vessels Discharging

SAGOLAND. The Maersk Line ms. Sagoland, from New York, Philadelphia, Los Angeles, Yokohama and Kobe via Ports is now discharging her cargo at the Shanghai & Hongkew Wharf, Shanghai side. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. All risk of fire at the wharf and godowns to be borne by consignees. Any claims against this vessel must be sent in within (15) fifteen days after the vessel's arrival, otherwise they will not be recognized. Damaged cargo to be examined at the Shanghai & Hongkew Wharf, Shanghai side by Messrs. Paulsen & Bayes Davy on Thursday morning, October 3, at 9 a.m. Maersk Line, Shanghai Agency, 210-214 Kiukiang Road. Tel. 15566. 29-9

Yesterday's Arrivals

Name	From	Consignees
Heini	Sungmen	G.F.E.
Haitung	Tsingtao	T.K.K.
Antai	Hsinkong	Dah Hsing
Hoten M.	Dairen	D.K.K.
Stroat Malakka	Singapore	—

Yesterday's Departures

Name	Flag	Despatcher
U.S.S. Bittern 36	Am.	—
Vito	Nor.	Dodwell
Kiangting	Ger.	Foo Hwa
Yichang	Chi.	Showa S.
Sagoland	Swe.	Maersk L.
Yamadori M.	Jap.	Y.K.K.
Kinko M.	Jap.	N.Y.K.

Men-of-War in Port

Name		Flag	Type	Berthed
Augusta		Am.	Cr.	B.N.B.
Bulmer	222	Am.	Dest.	R.T.B. 1-2
Edsall	219	Am.	Dest.	R.T.B. 1-2
Guam		Am.	Gbt.	F.N.B.
Isabel		Am.	Gbt.	F.N.B.
Luzon		Am.	Gbt.	U.S.N.B.
Parrott	218	Am.	Dest.	C.N.C.B. 1-2
Paul Jones	230	Am.	Dest.	B.N.B.
Stewart	224	Am.	Dest.	C.N.C.B. 1-2
D. de Lagree		Fr.	Gbt.	K.S.D.
Fran. Garnier		Fr.	Gbt.	F.N.B.
E. Carlotto		Itl.	Gbt.	1-2 B
Lepanto		Itl.	Gbt.	1-2 B

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SAILINGS: TO PACIFIC COAST—
First week in October
First week in November
First week in December
Fifth week in December
TO HONGKONG AND MANILA—
Third week in October
Third week in November

Canadian Pacific
WORLD'S GREATEST TRAVEL SYSTEM
The Bund and Peking Road, Shanghai. Tel. 19490

DE LA RAMA LINE

NEW YORK

VIA HONGKONG MANILA LOS ANGELES AND PANAMA CANAL

ms. Dona Aurora sails Oct. 14
ms. Dona Nati sails Oct. 31

ALL VESSELS HAVE DEEP TANKS FOR OIL IN BULK

For freight and passage apply to:

DE LA RAMA STEAMSHIP AGENCIES
51 Canton Road *General Agents* Telephone 15044

D. K. K.

For Passage and Freight apply to
DAIREN KISEN KAISHA
110 Szechuen Road Telephone 19646

Connecting with South Manchuria and Trans-Siberian Railways

SHANGHAI-TSINGTAO-DAIREN LINE
Shortest route between Europe and Far East.

	Arrival (Whangpoo Wharf)	Departure (Daylight Saving Time)
ss. HOTEN MARU	Sept. 27	Sept. 29 at 9 a.m. (Shanghai Standard Time.)
ss. DAIREN MARU	Sept. 30	Oct. 2 at 9 a.m.
ss. TSINGTAO MARU	Oct. 2	Oct. 4 at 9 a.m.
ss. HOTEN MARU	Oct. 5	Oct. 7 at 9 a.m.
ss. DAIREN MARU	Oct. 8	Oct. 10 at 9 a.m.
ss. TSINGTAO MARU	Oct. 10	Oct. 12 at 9 a.m
ss. HOTEN MARU	Oct. 13	Oct. 15 at 9 a.m.

DAIREN-TIENTSIN LINE (Sailing from Dairen)
ss HOKKAI MARU ..... Departure: Oct. 3 at 11 a.m.
ss MANZYU MARU ..... Oct 5 at 2 p.m.

SHANGHAI-TSINGTAO-TIENTSIN-DAIREN-LINE (Freight only)
ss. KOGA MARU ..... Sept. 27
ss. HAKKA MARU ..... Oct. 10

AMERICAN MAIL LINE

REGULAR FORTNIGHTLY FREIGHT SERVICE

Between Puget Sound—Shanghai—Hongkong—Philippine Islands.

Vessel	Sails Seattle	Shanghai Arr./Sails	Hongkong Arrives	Manila Arr./Sails
ss. CAPILLO*	Sailed	Omits	Oct. 1	Oct. 6/16
ms. CROWN CITY**	Sept. 27	Omits	Oct. 29	Oct. 22/26
ms. WEST CUSSETA	Sept. 30	Oct. 27/29	Nov. 1	Nov. 6/14

*Calls Chinwangtao and Taku Bar thence Hongkong
**Calls Taku Bar, Nov. 6

Subject to change without notice

EVERETT STEAMSHIP CORPORATION
17 The Bund AGENTS Telephone 12634

O. S. K.

Shanghai Sailing
For New York via Los Angeles
KINAI MARU ..... Oct. 10
HOKKAI MARU ..... Oct. 26

Kobe Sailings
For South America via Panama
SEIA MARU ..... Oct. 29

For E. and S. Africa and S. America
ARABIA MARU ..... Sept. 27
AFRICA MARU ..... Oct. 29

Kobe Sailings
For Australia and New Zealand
SYDNEY MARU ..... Oct. 2
For Bombay and Karachi
SYUNKO MARU ..... Oct. 16
For Rangoon and Calcutta
HAVRE MARU ..... Oct. 24
For Haiphong, Saigon and Bangkok
BANGKOK MARU ..... Oct. 10

Nagasaki Sailings
For Manila, Cebu and Davao
MEXICO MARU ..... Oct. 7

ŌSAKA SYŌSEN KAISYA
20 Canton Road Telephones 15323-15324

PRESIDENT LINER Sailings

TRANS-PACIFIC: Fortnightly service via Japan and Honolulu to San Francisco and Los Angeles.
PRES. CLEVELAND ..... Oct. 7
PRES. PIERCE ..... Oct. 28
PRES. COOLIDGE ..... Nov. 5
PRES. TAFT ..... Nov. 15

TO HONGKONG AND MANILA
PRES. GARFIELD ..... Oct. 14
PRES. COOLIDGE ..... Oct. 23

ROUND-THE-WORLD: New York and Boston via Hongkong, Manila, Singapore, Penang, Colombo, Bombay, Capetown and Trinidad.
PRES. GARFIELD ..... Oct. 14

And monthly thereafter.

Agents For:—
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United Air Lines **American Pioneer Line**
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27 The Bund Telephone 11428

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A-O. LINE LTD.

(AUSTRALIAN-ORIENTAL LINE LTD.)
Regular service to AUSTRALIA from HONGKONG

C. N. CO., LTD.

(CHINA NAVIGATION CO., LTD.)
Frequent and regular sailings by modern and comfortable passenger and cargo liners serving:

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Information relating to sailing, ports of call, freight and passage rates will be gladly given on request to intending passengers and shippers.

BUTTERFIELD & SWIRE
21-23 French Bund *Agents* Telephone 82020

BARBER~WILHELMSEN

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Shanghai—34 DAYS—New York

To New York and Boston via Los Angeles and Panama Canal

on or about
Next Sailing about October 23

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COMMERCE AND FINANCE

Money and Exchange

HONGKONG & SHANGHAI BANK

FRIDAY, SEPTEMBER 27, 1940

BANK'S SELLING RATES 10 A.M.

£1 @ 3½d.		$ 68.57
U.S. $100 @ 5 5/16		$1,882.35
Yen	22½	$100
Guilders	10	100
Rupees	19½	100
Pesos	10⅝	100
Hongkong	$23¼	100

BANK'S BUYING RATES 10 A.M.

£1 @ 3⅜d.	$ 66.20
U.S. $100 @ 5½	$1,818.00
London—demand, $1=	3⅝d.
4 months' sight credits	3 11/32d.
4 months' sight docts	3 13/32d.
6 months' sight credits	3 13/32d.
6 months' sight docts	3 7/16d.
New Pork—demand, $100=	U.S. $5½
4 months' sight credits	U.S. $5½
4 months' sight docts	U.S. $5 5/16

NEW YORK/LONDON CASH RATES

£1=U.S. $4.03¾ U.S. $1=59.44d.

INTERBANK CLOSING SELLING RATES

Sterling	3 3/4d. U.S. $5⅜
Hongkong/London	1/2 31/32

NETHERLANDS TRADING SOCIETY

Java Guilders Selling 10⅛

AMERICAN EXPRESS CO., INC.

Buying	U.S.$100=$1,818.18	£1=$66.782
Selling	U.S.$100=$1,904.761	£1=$69.18

HUA HSING COMMERCIAL BANK

Sterling Selling Rate @ 6d per	H.H.$ 1	
" Buying " @ 6 1/32 "	H.H.$ 1	
U.S.$ Selling " @ 9⅛ "	H.H.$100	
" Buying " @ 9⅜ "	H.H.$100	
Local $ (Fapi) selling @ 169 per	H.H.$100	
buying @ 174 "	H.H.$100	

CUSTOM OFFICIAL RATES FOR DUTY PAYMENTS

Gold Unit 1.00—Hua Hsing	$2.794
Gold Unit 1.00—Local Dollar	$4.806

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

£ Highest 3 3/8 Lowest 3½
U.S. G.$ 5 1/16 5⅜

MERCHANT CLOSING RATES

SELLING		BUYING	
Cash/Sept.		Sept./Oct.	
£ T.T.	3⅛	4 m/s. l.c.	3⅛
G.$ T.T.	5 5/16	4 m/s. l.c.	5½
Rs. T.T.	19⅜	15 d/s.	20

BAR SILVER

	READY	FOR'D
London pence per std. oz.	23 7/16	23⅜
N.Y. cents per oz. troy	34¾	—
Bombay Rs. per 100 tolas	62.12 nom.	
Bombay offtake 75 bars.		

U.S. $/£ CROSS RATE CASH QUOTATIONS

New York closing rate for Sept. 26	4.03¾
Local Sellers of U.S.$ against £ at the close	3.69
Local Buyers of U.S.$ against £ at the close	3.71

The local market opened with sellers at 3 3/32d. sterling and 5 7/16 U.S.$. Immediately after the opening there was a slight firmness in sterling, but Hongkong interests were not good sellers at the higher level and the firmness was not maintained. Foreign Banks were inclined to be sellers of U.S.$. against sterling on the cross. In the afternoon there was some merchant demand for sterling against rice import and speculators were buyers of forward U.S.$. At the close the market was quiet and inclined to be easy with sellers at:—

3 3/32	Sterling	5⅝	U.S.$ Cash/Sept.
3 3/32	"	5 11/32	" Oct.

Foreign Exchanges

Closing, Sept. 26.

Bombay Rupee T. T. on:			
Japan	81¼	London	1/5 31/32
New York	333	2 mths	
Shanghai	203¾	" sellers	1/5 31/32
Hongkong	84¼	" buyers	1/6 3/32
		Japan 2 mths	
		" sellers	82¾
		" buyers	77

New York U.S.$ T. T. on:			
Berlin	40.00	Shanghai	5.48
Spain	9.25 N.	Hungary	19.50†
Italy	5.05 N.	Rumania	0.50
S'zerland	22.85	Yugo Slavia	2.30
Sweden	23.85	Greece	0.68
Montreal	86.250	Finland	2.05
Brazil	5.05	Manila	49.81
Japan	23.48		

London	4.03¾
Buenos Aires, Paper	29.78
" " " market rate	23.20
Montreal on London	4.67

N—Nom. *—Official †—Quoted.—Reuter.

Foreign Money Rates

London:	Sept. 26.	
Fine Bank Bills,	3 months	1 1/16%
Bank Bills,	6 months	1¼%
Fine Trade Bills,	3 months	2¾%
Fine Trade Bills,	6 months	3¼%
Call Money		⅞%

New York:	
Bankers' Acceptances for 1, 2 and 3 months	0½%B 0 7/16%A
Bankers' Acceptances for 4 months	0⅜%B 0½%A
Call money	1%

B—Bid. A—Asked.—Reuter.

Roosevelt Signs Trade Credit Bill

Washington, Sept. 27.

President Roosevelt yesterday signed a bill authorizing the Export-Import Bank to loan $500,000,000 to assist in the development of United States trade with Latin American.—United Press.

Manila Gold Shares

(Bids in Pesos)

Sept. 27.	Bid Prices a.m. Closing	p.m. Closing
Atoks	.16	.16
Bagiuo Gold	.145	.1475
Batong Buhay	.006	.006
Benguet Consolidated	4.30 *	—
Big Wedge	.19	Unq.
Consolidated Mines	.00[illegible] S	.002 S
Demonstration	.075	.075 S
East Mindanao	.08	.08
I. X. L.	Unq.	.26
Itogon	17	.175 S
Masbate Consolidated	.07 S	.07 S
Paracale Gumaus	.16	.165 S
Surigao Consolidated	.16	.16
Suyoc	.09	.09
United Paracale	.165	.165
Mindanao Motherlode	.0925 S	.0925 S
Manila Hai-Alai	7.30	—

Turnover for the Morning: 11,900 Pesos.

Shares Index: (Morning Session) 51.33.

S—Sales. *—Over counter.—Reuter.

Silver Quotations

London, Sept. 27.

	Sept. 26	Sept. 27
London spot	23 7/16d.	unreceived
" forward	23⅝d.	"
" gold	168/-	168/-

—Reuter.

Shanghai Stocks

Yesterday's Business

Yesterday's market consisted almost entirely of settling up for the week's account which has been extremely heavy and in which it was difficult to tell whether shorts or longs were predominant. With little change in the news, prices remained steady, but the undertone seemed to be definitely firmer and towards the close any bargains were eagerly snapped up. The most popular share was Wheelock which at one period reached $89½, closing at $86, but the other favourites came in for their fair share of attention. Slightly more interest was shown in Rubber.

Official Averages

High	Low		Today's Average	Change
456.55	105.32	General	301.61	+5.59
485.40	95.55	Rubbers	282.69	+2.31

Total 450.983 shares, 920 bonds.

Morning Session

24/9/40

S'hai Gas (New)			100	20.75
I. I. Trust	500	*23.75	5500	23.75
10500	24.00	11500	24.25	5000 *24.25
2500	24.50	1500	24.00	4000 23.75
500	23.50	500	24.00	500 23.75
1000	23.50			
S'hai Loan		1000	29.00	1000 29.25
2000	29.50	1000	29.75	4000 30.00
2500	30.25	1500	30.50	1500 30.75
1500	30.25	500	*29.75	500 29.75
Yangtsze Finance (X.D.)				2500 14.70
1000	14.80	4500	15.00	1000 *15.00
2000	14.90	500	15.10	500 15.20
2500	15.00	500	*14.90	1500 15.10
1000	15.00	1500	14.90	500 14.80
500	*14.60	500	14.70	500 14.60
3000	14.80			
S'hai Securities		500	*5.50	4500 5.50
500	5.55	6000	5.60	500 5.65
1000	*5.55	1500	*5.60	4000 5.55
2000	5.60	500	*5.60	500 5.50
3000	5.45	500	*5.50	500 5.50
China Realty		2500	8.40	1000 8.35
S'hai Land		4500	12.10	1000 *12.20
1000	*12.00	3000	12.10	2000 12.20
500	*12.20	500	12.10	3000 12.20
2500	12.10			
Dockyards		900	36.00	1900 35.75
2000	*35.50	1100	*35.75	1700 36.25
1800	36.00	200	*36.00	900 35.75
3100	36.25	400	*36.25	100 *36.50
100	36.00	1300	36.25	100 *36.25
10100	36.50	100	*36.50	500 36.75
100	*36.75	1000	36.25	100 *36.25
2700	36.50	2500	36.75	400 *36.75
500	*36.50	1700	36.75	3800 36.50
1600	36.25	200	*36.50	2400 36.50
1200	36.25			
Wheelock		700	85.00	400 85.50
500	85.00	2000	86.00	500 86.00
2300	87.00	2600	87.50	2100 88.00
100	88.50	200	89.00	500 87.50
1900	88.00	2800	88.50	700 89.00
1000	*88.50	200	*89.00	900 88.50
2700	89.00	100	87.50	100 *88.00
1200	88.50	100	*88.50	2500 89.00
2400	89.50	500	*89.50	300 88.50
200	88.00	500	87.00	500 87.50
100	86.00	700	87.00	500 *86.50
1500	86.50	3200	87.00	200 *87.00
800	86.50	1000	86.00	
C. G. Omnibus		200	*21.25	300 21.50
400	*22.00	800	22.00	1200 21.75
100	*21.75	100	*22.25	200 *22.50
300	22.50	300	22.75	400 22.00
S'hai Gas (Old)		400	19.40	100 *19.40
400	20.00	600	19.90	100 19.80
400	*20.25	100	*20.50	100 20.25
700	20.00	100	20.25	
S'hai Gas (New)		200	19.40	100 19.50
Tram (Bearer) £1				800 49.00
300	49.25	400	49.50	200 49.75
1500	50.00			
Telephone		100	45.00	100 46.25
400	46.50	600	47.00	100 *47.00
100	*47.25	1100	47.25	700 47.50
900	47.75	1200	48.00	500 47.50
200	47.25			
Metal		500	33.00	1800 33.50
2600	33.25	100	*33.50	3200 33.50
800	33.75	700	*33.75	2200 33.50
800	*33.50	1000	33.75	200 *33.50
1400	33.25	600	33.00	100 *33.00
100	32.75	200	33.25	600 33.50
Kaiping				100 46.25
Exploration X.D.		500	26.00	5500 26.25
4500	26.50	1000	*26.25	4500 26.75
13500	27.00	5000	27.25	2500 *27.25
2000	*27.00	6500	27.00	2000 26.75
9000	26.50	500	26.25	500 26.75
Lumber		100	45.50	800 46.00
400	45.75	300	*46.00	400 46.00
Ewo Mills (Ord)		500	*44.75	100 44.75
1700	45.00	1400	45.50	400 45.25
100	*45.00	5200	44.75	3500 45.00
300	*44.75	600	*45.00	8200 45.00
3500	44.75	500	*45.00	100 *44.75
500	*45.25	2000	45.25	700 *45.25
4400	45.25	700	*45.50	600 45.50
500	*45.25	1000	45.00	400 *44.75
3900	44.75	300	45.00	100 *44.75
200	44.50	100	*44.75	
China Textile		500	8.90	400 9.00
600	9.05	2700	9.10	600 9.15
500	9.20	500	*9.10	500 9.05
3100	9.10	4500	9.15	600 *9.20
700	9.15	3100	9.20	2000 *9.1[illegible]
2800	9.30	3050	9.25	500 *9.25
600	*9.30	4000	9.30	200 9.25
300	*9.25	700	9.35	2900 9.40
1200	9.50	2000	9.45	1100 *9.50
200	9.50	300	9.45	200 9.35
500	9.20	100	9.30	2000 9.25
500	*9.20	200	*9.30	400 9.30
800	9.35	500	9.40	
Anglo Dutch		800	20.50	100 20.25
1000	20.75	100	*20.25	300 20.50
100	20.75			
Anglo Java		200	36.75	100 37.00
400	36.50	100	*36.75	1200 36.75
100	*37.00	200	37.00	1200 36.50
200	*36.75	100	36.75	1500 37.00
400	36.50	100	36.75	100 *36.75
100	36.25	900	36.50	100 36.[illegible]
Batu Anam				1000 1.50
Cheng		X.D.		1000 0.88
Kroewock	1000	2.70		2000 2.67½
Langkat	1700	28.00		100 27.75
100	*28.00	100	*28.25	2700 28.25
700	28.50	500	*28.50	900 28.25
900	27.75	200	27.50	
Rubber Trust		500	10.10	2000 10.20
Samagaga		1000	*1.72	1000 1.6[illegible]
Senawang				1000 1.66
Kelantan		8000	1.06	6000 *1.04
2000	1.04	1000	1.06	
Ziangbe		600	24.00	1000 24.50
200	*24.25	500	24.25	200 24.75
100	24.50			
Tebong		3000	1.68	8000 1.66
Power 5½% Debs.				85000 91.75
7000	*91.50			

ODD LOTS

China Textile	25	9.20	50	9.35
Exploration	100	26.00	100	26.00
200	26.75			
S. & H. Wharf			3	415.00
Int. Assurance	300	*17.00	200	17.60
100	*17.00	300	17.00	
I. I. Trust	100	*24.00	300	23.50
S'hai Land			100	*12.10
Telephone	5	47.75	50	47.50

*—Direct Business.

Local Commodities

Yesterday's Prices

Cotton yn. 20's, D.H. per bale	$1,078
Tungchow cotton .. per picul	192
Wheat .... per picul (50 kilos)	$24.65
Flour, local .. per bag (49lb.)	16.50 picul
Raw silk, Steamfil, 20/22 78%	$5,250 nom.

New York Market Down

New York, Sept. 26.

The critical situation in the Far East resulting from Japan's invasion of French Indo-China caused unsettled conditions on the New York Stock Exchange today.

Prices closed irregularly lower despite rallies by some issues late in the session in response to favourable domestic business news.

However, experts saw recent resistance against pressure as an indication that the market is pointed higher. The general tendency, nevertheless is toward caution because of the uncertainties of the European and Far Eastern situations.

One expert believes that the list will tumble if the German invade the British Isles.

Traders are interested in news of defence orders passing the blueprint stage. There is considerable talk of bottlenecks because of limited steel production.—United Press.

Restrictions Kill Trade in N. China

Business at a Standstill Owing Import Regulations And Japanese Control

Tientsin, Sept. 27.

Business in North China is virtually at a standstill as a result of the new import regulations imposed on June 26, which require, among other things, a permit for certain imports, and persistent reports that further drastic trade restrictions are imminent.

Nothing is yet known regarding the nature of these rumoured new trade restrictions, although it is widely stated that they are likely to be announced in a couple of days.

Meanwhile, businessmen, especially cotton and fur dealers, are finding it almost impossible to carry out the few orders they receive.

Trading Difficulties

Fur merchants are experiencing considerable difficulty in shipping cargo from Peiping down to Tientsin unless in possession of special permits, which are not generally available, while cotton importers must join a Japanese-sponsored organization, the North China Cotton Yarn, Cotton Cloth and Cotton Thread Association, before their applications for an import certificate will be considered by the Federal Reserve Bank.

Among the rules of this Association are:

1. All prices are to be fixed and controlled by the Association.
2. Members are required to submit a daily record of sales to the Association.
3. A list of dealers will be forwarded to the Association for registration, and any member selling to non-registered dealers would be liable to a fine, levied in accordance with the value of the goods sold.

Import Regulations

Under the recent import restrictions, each firm is now being asked to fill in and file a form giving information as to the articles imported during a stated period, the quantity, and the percentage covered in the open market.

The reason for the import regulations, according to Mr. Sakatani, adviser to the Federal Reserve Bank, was because imports into North China greatly exceeded exports, and the objectives which it was hoped would eventually be attained were:

1. To balance the volume of imports against the volume of exports.
2. To eliminate the open market exchange and the Chinese National Currency, and to improve the value of the Federal Reserve Bank notes.

He stated he realized these objectives could only be attained gradually over an indefinite period of time if the needs and necessities of North China were provided for.

In this connection it is noteworthy that he qualified this statement by the remark that no measures too drastic would be imposed in an attempt to accelerate the attainment of these objectives.

Mr. Sakatani indicated that import permits would be granted to cover all merchandise which could be proved to have been ordered before June 26, 1940, and that although it was hoped that all such merchandise would be actually imported within three months, when necessary an extension of time would be granted.

Exchange

He stated that as the available exchange must be reserved for foodstuffs in the first instance, it was impossible to say whether any permits with exchange would be given for such merchandise.

Stocks of trade in Shanghai, said the official, could not be considered as being held for use in North China and given special right of entry, nor could any special right of entry be given to merchandise manufactured in Shanghai.

No Definite Prohibition

There was no definite and official prohibition on the importation of any article of imports, said Mr. Sakatani.

He added that there must be a gradual reduction in the volume of imports to bring that volume down to the volume of exports, and that the imports less necessary for North China would be the ones that would be the most restricted. He realized that there would be differences of opinion as to the articles deemed to be most necessary for North China, but stated that the Federal Reserve Bank must reserve the right to make such decision not only as to the type of such articles, but as to quantity deemed necessary.

It was the desire of the authorities to interfere as little as possible with the import trade of North China, consistent with the attainment of the announced objectives.

Mr. Sakatani stressed the point that unless the volume of exports increased the volume of imports allowed would be on a descending scale, because the support of the open exchange market could not be continued for too long a period.

Motor Vehicles

When questioned regarding permits for motor vehicles, he stated that it was appreciated that a certain quantity of spare parts were necessary for the repair of motor trucks and cars now in operation, that a certain quantity of motor trucks was a business necessity, and that although a certain quantity of passenger cars might be so considered, their general use would be discouraged, and that permits granted for them would be definitely limited in number, and that the more expensive types might be considered as Luxury Articles and not be allowed to be imported at all.

In this respect it is noteworthy that Peiping now has an abundance of horse-drawn "chariots" which charge about $2 per hour, and are intended to replace the customary use of motor-cars and taxis.—Reuter.

August Rubber Outputs

	lb.
Ayer Tawah Rub. Plant. Co., Ltd.	51,000
Sungala Rubber Estate Ltd.	35,020
Anglo-Dutch (Java) Plant., Ltd.	129,851
Anglo-Java Estates, Ltd.	270,504
Java Consolidated Rubber & Coffee Estates, Ltd.	23,148
Kroewoek (Java) Plant. Ltd. ..	87,082
Ziangbe Rubber Co., Ltd.	98,986
Alma Estates, Ltd.	54,800
Batu Anam (Johore) Rubber Estates, Ltd.	42,500
Chemor United Rubber Co., Ltd.	52,016
Cheng Rubber Estates, Ltd.	28,407
Kapayang Rub. Estates, Co., Ltd.	15,812
Repah Rub. & Tapioca Est., Ltd.	46,195
Rubber Trust, Ltd.	93,570
Semambu Rubber Estates, Ltd. ..	31,385
Samagaga Rubber Co., Ltd.	33,600
Senawang Rubber Estates Co., (1921) Ltd.	53,300
S'hai Malay Rubber Estates, Ltd.	50,939
S'hai Seremban Rub. Estates, Ltd.	22,018
Sua Manggis Rubber Co., Ltd. ..	17,000
Tebong Rubber Estates, Ltd.	104,660

New York Stocks

Thursday's Closing Quotations

New York, Sept. 26.

Quietly easier conditions prevailed on Wall Street today, with quotations generally finishing from fractions to about one point down. Uncertainties over international political problems and the growing tension between the United States and Japan over Far Eastern affairs induced a certain amount of liquidation and short-selling. However, offerings at lower levels did not assume large proportions, while potential buyers again kept to the sidelines. The volume of trading totalled 440,000 shares.—Reuter.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	134.00	133.00	133.50	—0.05
20 Rails	28.81	28.49	28.59	—0.24
15 Utilit.	22.24	22.10	22.16	—0.13
40 Bonds	——	——	90.11	—0.06
11 Commod.	——	——	52.74	—0.07

Sept. 25	26		Sept. 25	26
Adams Exp 5⅝	5⅞	Loew's	25⅞	25½
Alg Lud 22½	22⅝	Lockheed	29½	28⅞
Allis Chal 34½	34	Loft Inc	20⅞	20⅝
Alum Ltd 84	82	Mack Trks	23⅜	22½
Amer Can 99½	100	Martin	32½	31⅞
Am Cyd B 36¼	36	McK & R	23	*23½
Am For Pr 1½	1½	Mont Ward	42⅝	41
„ $7 pfd 16	*16	Montain	3⅜	3⅜
Am Metal 17⅝	16⅞	Nat Avian	10⅞	10⅛
Am Loco 15½	15½	Nat City B	*24½	*24½
Am Radtr 12½	12	Nat Dairy	13⅞	13½
Am Radtr 7⅞	7½	Nat Dist	21⅞	21⅞
Am Smltg 43⅞	42⅞	Nat Lead	18⅛	18½
Am Sug R *13½	13½	Nat P & L	7⅞	7⅞
Am T & T 164⅞	164⅝	Nat Sup	6¼	6
Am Tob B 79	78⅞	N Y Cent	14⅝	14½
Am Wtwrks 8⅝	8½	Niag Hud	4½	4½
Atchison 17	16⅞	N A Avian	17⅞	17½
Anacond 23¼	22⅞	N Am Co	18⅛	18⅞
Avian Cpn 4⅞	4⅝	N Pacific	7⅞	7⅛
Bald Loco 16½	15⅞	O I Glass	53½	53
Balt & O 4½	4½	Pac G & E	29⅞	29⅞
Barber 10½	*10½	Packard	3⅜	3½
Barns Oil 8½	8	Pan A Air	15	15
Bendix 32½	31½	Paramount	7	6⅞
Beth Steel 80	79½	Penn R R	22⅝	22½
Bliss 15½	15	P & R Coal	*0⅝	0⅝
Boeing 16⅝	15⅞	Phil Pet	36⅛	36
Borg War 18⅞	18½	P S of N J	35½	34⅝
Briggs 22½	21⅞	Pure Oil	7⅛	7½
Budd Mfg 4⅞	4½	Pullman	21⅞	21⅞
Can Pac 3⅞	3⅞	Radio	4⅞	4⅞
Case J I 56	*53½	Reaing	14⅞	14½
Celanese 29½	29	Rem Arms	*5⅞	*5⅞
Chase N B *29½	*29½	Rep Avian	5⅞	5½
Ches & O 40½	40⅝	Rev C2& B	12½	12
Chrysler 79½	79⅝	Rep Steel	18⅛	17½
Col G & E 5⅝	5⅝	Rey Tob B	36	35⅞
Col Credit 32	31⅞	Safeway	*43	*43
Com & Sth 1½	1½	Schenley	10⅞	10⅝
Cons Edis 27½	27½	Sears Roeb	83½	83
Cons Oil 6½	6	Soc Vac	8⅞	8⅞
Cont Can 40½	40½	Shell U Oil	9½	9½
Copld Steel 20	19½	Sthrn Pac	9½	9
Cont Oil 18⅞	18⅞	Sthrn Rly	21½	20⅞
Curtis Wr 8	7⅞	Spicer	33½	33½
„ A 27⅞	27⅞	Std Brands	6⅞	6½
Dist Cpn S *17	17½	Std G & E	*1½	*1½
Deere 21⅞	21⅝	Stone & W	8⅞	8½
Douglas 78	77	Std Oil N J	35	34⅞
Du Pont 172½	173½	Std Oil C	18	17⅞
E P Lead 9½	9½	Studebaker	7⅞	7½
Eaton Mfg. 33½	33⅞	Swift Int	18½	18½
Elec A Lite 36⅞	36	Technicor	9⅞	9⅞
Elec B & S 5½	5½	Tex Cpn	36½	36½
„ $5 pfd 64½	64	Tex Gulf	33⅞	33
„ $6 pfd 73½	72½	Timken	28⅞	27⅞
Elec P & L 38⅞	37⅞	Transamer	4⅞	4⅞
Flintkote 16⅞	16½	Tw Cent F	6½	6
Gen A Tr *49	50	Un B & P	12½	12
Gen Elec 35⅝	35⅝	Un Carbide	75½	74⅞
Gen Motor 49½	49½	Un Pac	83⅞	*83½
Gen Rly 13⅞	13⅞	Un Air	40⅞	40⅝
Gen T & R 12⅞	*12½	Un A Line	16½	16⅞
Glidden 14½	*14½	Un Corp	1⅞	1⅝
Goodrich 12½	12⅝	„ $ pfd	36⅞	36
„ $5 pfd 56½	*56½	Un Gas	1½	1½
Goodyear 16½	16½	Un G Imp	11⅞	11½
Gt N I Ore 15	15	U S Ind	22½	22
Gt N Rly 27⅞	27½	U S Rub	21⅞	20⅞
Gt W Sug 20½	20½	„ pfd	81	80
Grey Corp 11½	11½	U S Smelt	64	64½
Her Pow 82½	*82	U S Steel	58½	57⅞
Homestake 46⅞	46½	Vanadium	32⅞	31½
Int Nickel 27⅞	27½	Vultee	9½	*9½
Int Paper 14½	14⅞	Walworth	4⅞	4⅞
Int T & T *2½	2½	War Br Pic	2⅞	2½
Kennecott 22	21⅞	West Elec	108½	107½
Libbey O F 42⅞	42⅞	Woodward	28½	27⅞
Lak F & M 4½	†4½			

BONDS

Amer. & For. Power	49½	49½
Baltimore & Ohio R.R.	34½	34½
Brazil (U.S. of) 8% 1941	14½	*14¼
„ „ „ 6½% 1957	12¼	12½
Cities Serv. Pwr. & Lt.	91⅛	90½
Erie 5s 1967	15¼	15
Int. Tel. & Tel.	27½	26¼
New England Elec.	66⅞	66¼
Sthrn. Pacific Co.	43½	42¾
Stand. Gas & Elec.	71⅞	71⅜

*—Bid. †—Ex Div.

Dow-Jones Summary

By courtesy of Swan, Culbertson & Fritz

Stock prices irregularly declined today, with the Far Eastern situation offsetting favourable domestic items on a light turnover. Motors were aided by reports of September sales being sharply ahead of last year. The cooler weather has stimulated mercantiles and textiles. Socony- Vacuum earnings are understood to be declining sharply, because of lower prices for gasoline and other refined products. Goodyear Tire officials believe that synthetic rubber can be manufactured for $0.25 per pound here. Sugar companies' earnings are estimated to be considerably below 1939 as a result of lower prices, with Cuban and Dominican growers likely to be the hardest hit.

Day-Light Saving Time

Day-light saving time in the United States will end on Sunday, September 29, at 2 a.m.

Daylight saving time in Great Britain has been extended indefinitely.

Stocks:—The absence of selling pressure indicates that the market is in an excellent position to respond if war news improves.

STATISTICS

	Week Ended 21/9	Week Ended 14/9
Carloadings (Assoc. of American Railroads)	813,000	804,000 (cars)
Department of Labour's Wholesale Commodity Price Index	77.7	77.9

DIVIDENDS

Lakey Foundry $0.20

EARNINGS

Stock	Period	1940	1939
Atc. T. & S.F.	8 mos. 31/8	$11,686,640x	$19,086,108x
Baltimore & Ohio	„	17,911,613x	12,746,063x
Northern Pacific	„	6,852,504x	3,526,690x
Reading	„	8,133,057x	6,719,269x
Great Northern Rly.	„	2,971,746 i	1,150,225 l

x—net operating income. i—net income. l—net loss.

Cotton:—Further reports of a high percentage of cotton going into loan and continued price-fixing were stimulating factors.

Wheat:—Early easiness on unfavourable domestic and political forecasts, the threatening Far Eastern situation and the proximity to the loan were easily overcome, but these factors are still alive and may cause a reversion to a cautious trading attitude at present levels. A tight cash situation persists.

Corn:—Ruled barely steady. Country offerings were more free.

Rubber:—A leading authority states that plans are under way for the emergency production of 100,000 tons of synthetic rubber annually at 25 cents. Shipments of rubber during August amounted to 4,173,508 tons, production 4,621,223 tons; and, inventory 9,732,108 tons.

Hides:—The report of a discussion that the Government may purchase Argentine hides is attracting attention. The market ruled steady, Packers are holding for a further half point advance.

Sugar 4:—Market stagnant.

By Courtesy of S. E. Levy & Co.

Stock prices on Wall Street during the current period advanced to their best levels in more than four months, reflecting the continuation of British successes and increasing bullish industrial news. At the beginning of the week, the market rose impressively on an expanding volume. Leadership was good, and the orderliness of the advance attracted favourable comment from market analysts. While some selective buying continued Tuesday, recent favorites received a moderate setback on profit-taking. Chartists pointed out that with the Dow-Jones averages within the former resistance area, the day's minor reaction might logically be attributed to precautionary selling which, however, failed either to attract an important following or disturb the firmness of the market undertone. At midweek, prices early in the session drifted lower, but thereafter resisted further downward adjustments. Just before the close Wednesday, leaders rallied, with many registering final gains. Uncertainties over political problems and growing tension between the United States and Japan offset favourable domestic developments Thursday.

Commodity prices continued to improve, and by Wednesday, the Dow-Jones 11 commodity index stood at its best level since late June. Wheat futures at Chicago ruled firm, reflecting the strength in the securities markets and the scarcity of free supplies. Profit taking in corn futures was absorbed by buying on the possibility of weather damage. Offerings were light, and the early easiness gave way to a sharp advance, when bidders found that contracts were not pressing. Subsequently, freer country offerings erased part of the gains. Cotton advanced on short covering and small hedging in expectation of light tenders, together with reports of a large diversion to the loan. Firm conditions prevailed in the rubber market on better factory interest and continued apprehension of possible interference to shipments.

The magazine "Iron Age," in their current issue, states that freight car purchases during the past week the largest in a year. Also, that there has been an increase in automobile steel specifications. Estimates indicate that the Defence Programme will require from 750,000 to 1,000,000 tons of reinforcing steel during the next 18 months. United States Steel operations are currently placed at 96 per cent. of capacity. It is calculated that carloadings for this week will amount to 815,000, a new record for the year. Net operating income for the first twelve railroads reporting for the month of August was 32 per cent. ahead of July, and 12 per cent. ahead of August 1939. Curtiss Wright has been awarded a Government order amounting to $94,000,000, and a late cable report states that the backlog of Douglas Aircraft is now approximately $400,000,000 after the receipt last week of a Government order totalling $225,000,000.

THE MARKET IN FIGURES

Thursday	Sept. 19	Sept. 26	Change
D.-J. average for 30 Indust.	131.34	133.50	up 2.16
D.-J. average for 20 Rails	28.25	28.

FROM DAY TO DAY

THE Women's Guild will hold a meeting on Tuesday in the Union Church Hall from 3 to 5 p.m., when the speaker will be Miss Brown.

THE weekly report of refugee work for September 26 follows: number of Camps under inspection by Public Health Department, 14; of refugees therein 16,443.

REV. H. G. Romig of Tsingtao will broadcast, at the invitation of the Chinese Mission to Lepers, today from 7 to 7.30 p.m. at the XMHD, frequency 760 k.c., on the subject, "Leprosy in Shantung."

THE American University Club will hold its first monthly tiffin of the 1940/41 season at the American Club on Tuesday, at which time Mrs. Donald Roberts, Professor of History at St. John's University, will speak on the subject:—"What college men have failed to learn."

AN English woman driver's life was saved when a bullet fired by a sentry deflected on the buckle of her corset. She had halted her car when challenged, but the handbrake slipped and the car began to run backward. Under the impression that the driver was backing away the sentry fired.

THE local branch of the Missions to Seamen have received a very generous donation of £10 sterling from the Glen Line. It is most gratifying to note in these days when the Chinese dollar is so low, home steamship companies are making their donations in sterling rather than local dollars.

WAR conditions in England have brought about a long-hoped for revival of the village smithy, for six instructors from the Rural Industries Bureau backed by the Government are giving instructions to 1,000 blacksmiths in England and Wales in the use of oxy-acetylene welding outfits for repairing farm machinery.

THE Vicar of Shirley, Croydon, England, has taken over 50 acres of land to supplement food supplies. He writes in his parish magazine, "the Bishop encouraged me and already with the help of the verger who is an expert with tractor and plough, we have ploughed up some 25 acres. Eventually we shall have about 40 acres under the plough, and in addition we possess a herd of 16 cattle."

BELL-ringers in Bucks, England, are undaunted by the ban on the ringing of church bells. They attend practice twice a week as usual and pull the ropes, though the only sound is rumblings and creakings in the rafters overhead as the bell clappers have been removed. The older ringers are offering to teach village boys how to ring as they are afraid that the ban may mean the death knell of their art.

PREPARATIONS are now being made for the establishment of the Chinese Customs College in Hongkong following the seizure of the school premises at 12, Rue Magy in Shanghai by the Chinese National Government at Nanking, the "Sin Wan Pao" reports. Mr. Loy Chang and Mr. E. K. Moy, respectively president and dean of the college, are now in Hongkong in connection with the establishment of the school there, it is learned.

THE Warmer Metal Trading Company, occupying an office on the second floor of 34 Avenue Edward VII, was victimized by three Chinese bandits yesterday when the criminals entered the office at 10.20 a.m. and asked for a certain "Mr. Ting." When told that no such man worked there, the robbers pulled out their pistols and forced the inmates to part with all the money and valuables on the premises. The bandits then departed taking loot, estimated at $925.

THE Rev. F. K. Schwabacher, curate of St. Mark's Church, Plumstead, has been interned. He came to London a year ago. His home was in Czechoslovakia, and his people were connected with the German Lutheranian Church. Early this year he was granted naturalization, but did not change his name. His father is a prominent German industrialist. While at Woolwich he was accepted for the local A.R.P. service, and intended to do stretcher party or first aid work.

CLIFTON Zoo, Bristol, may be forced to close in September and 166 animals and 800 exhibits are faced with destruction unless, as in London, people will adopt animals. Schools might manage a monkey, whose keep costs 1s. a week. A giraffe costs 30s., a lion or a penguin about 10s. and an elephant £2. The biggest gorilla in captivity, in the British Isles is to be found at Clifton Zoo—Alfred, who weighs 34st. and is worth more than £2,000. He is a vegetarian, and very expensive—to keep him costs about three guineas a week.

As a result of experiments at the Long Ashton Research Station of Bristol University, England two new foodstuffs have been evolved, they are plum powder and apple treacle, and will soon be available on a large scale. The plum powder is a fine fawny brown colour, and mixed with water makes a smooth puree or syrup. None of the flavour has been lost, and in the manufacture of it every part of the fruit except the stone is used. It will also keep indefinitely. Apple treacle is a concentrated apple juice and can be used as a substitute for sugar.

A STORY of Lord Gort's return from Dunkirk has just leaked through the discreet defences of the War Office, states the "Evening Standard." On reaching London from France Lord Gort went to the War Office before he had even had time to shave, his uniform still spattered with mud. Unable to find the lift attendant, unrecognized in his battle-smeared condition by the hall porters, he jumped impatiently into the lift and proceeded to work it himself. Unfortunately he had no knowledge of this branch of mechanization. The lift stuck between two floors, and it was some time before the Commander-in-chief, obeying orders from above and below, could get it moving again.

Red Cross Plays Vital Role In Wartime Medicine

Dr. E. G. Gauntlett Describes Work Among Wounded In Army; Great Advances Made in Treatment

THE invaluable work done by the Red Cross and the R.A.M.C. in war time was described last night by Dr. E. G. Gauntlett in a talk over Station XCDN. Dr. Gauntlett briefly reviewed the progress made in army medical surgery and in the treatment of diseases among the troops, paying tribute to many great research workers who found cures for ailments which had never been anticipated. He ended with an appeal to all Shanghailanders to contribute to the Central British War Fund, which sends money to the Red Cross, so that the Red Cross may never have to refuse any request for comforts from wounded soldiers or sailors, or from the civilians who have suffered in the air raids on Britain. Dr. Gauntlett's talk follows:—

There was a time in the history of nations when the work of caring for wounded men at the front and for the health of armies in the field was regarded as of small or secondary importance. At that time armies were not of great size, nor was the profession of arms the highly technical business which it has become in these latter days. If a man was wounded he ceased to be of use for the undertaking on which the army was engaged and the chances were that before his recovery was complete a decision would have been reached. In any case a sufficiency of fresh recruits could usually be obtained without difficulty. Moreover if pestilence broke out the troops could be moved away to fresh ground and the infection in this manner eluded to a certain extent. As armies increased in size, however, and as weapons became more deadly, a new situation arose. The number of men who were injured increased, and the rates between the killed and wounded underwent a change. Wounded men began to have a potential value when new recruits were difficult to obtain in adequate number and epidemics became a serious danger when it was no longer possible to escape from them, and when the campaign was likely to be of prolonged duration.

Doctor Worth Fifteen Men

Napoleon certainly appreciated the new situation during the latter portion of his career for on one occasion he ordered that no doctors were to be allowed in the firing line and declared that "one doctor was worth 15 ordinary men." But in Napoleon's day military surgery was so primitive that the number of wounded men returning to the firing line was not at any time great. The discovery of the antiseptic method and the evolution of modern surgery were needful to endow the medical corps of an army with real military significance. This new significance found its first recognition on what may be called a national scale in the Russo-Japanese War. The Japanese, as a scientific people, had noted the fact that in most earlier struggles, and especially in their own struggle with China, the proportion of men rendered *hors de combat* by bullets and shells was about 20 per cent. of the total casualties. The remaining 80 per cent. were driven from the fighting line by disease. Moreover, of the wounded many were rendered permanently incapable because their wounds became infected.

The Japanese saw that if disease could be prevented, and all wounds could receive immediate and thorough surgical care, the number of men constantly available for the firing line would be immensely increased. Japan therefore organized her Army Medical Corps on a new basis. She gave great powers to her medical officers and demanded great things of them. She equipped her forces with men of science, bacteriologists and expert analysts whose duty it was to examine wells, report upon drainage systems, select the sites for camps and discover infected persons, and isolate them.

As the result of these precautions taken before the war broke out, she reduced her casualties in the most remarkable manner. Her final results showed that instead of 80 per cent. of the number of men rendered *hors de combat* being victims of disease, only 20 per cent. were so affected, while of the wounded a much smaller number than usual suffered from blood poisoning and other similar conditions.

Britain Behindhand

The experience of Japan had not passed unnoticed by other nations. In Britain, however, there is little room for doubt that the process of improvement had not been carried far enough. She went into the Great War of 1914 with a medical service which lacked nothing so far as personnel was concerned but which lacked many things in respect of the demands which were soon to be made upon its equipment. To some extent this was inevitable. So long a time had elapsed since the last great European War that the conditions of war in a temperate climate and upon a highly cultivated soil were not fully appreciated. Moreover in the interval between 1870 and 1914 surgery and preventive medicine had become new sciences.

It was scarcely possible to foresee exactly what the relationship between war and medicine would be or what new demands the new conditions might make. No one, for example, foresaw the important role which the soil of Europe was to play in the infection of wounds: the need for the rapid evacuation of immense numbers of wounded men which arose early in the campaign was not fully provided for: nor was it thought probable that every branch of medicine from massage to dentistry would be requisitioned before the war had lasted eight months. There was a tendency—no doubt the result of experience in South Africa—to regard war surgery as a straightforward business concerned chiefly with the dressing of wounds.

The Mons retreat was a cruel awakening—a retreat from the doctor's point of view is always calamitious. Mons was well described by the soldiers as "Hell, on earth" and the medical officers had good reason to endorse that opinion. However, it will stand to the everlasting credit of the R.A.M.C. that in this terrible emergency it proved itself worthy of the trust reposed in it. The story of the heroism of individual officers and men during the retreat and subsequently at the Marne and the Aisne is one of the brightest in the annals of the war. Several officers were awarded the Victoria Cross and the Legion of Honour.

Gallant Medical Officer

No man ever won the Victoria Cross more nobly than Capt. Harry Sherwood Ranken R.A.M.C., a fellow student of my own. His leg was shattered whilst attending to wounded on the battlefield—he arrested the bleeding, bandaged his wounds and then continued to dress the wounds of his men, sacrificing his chances of salvation to their needs—he died shortly after he finally allowed himself to be carried to the rear.

The first impressions of the effects of modern shell fire obtained in these battles astonished the medical world and speedily convinced the authorities that drastic changes were necessary in transport and hospital accommodation. The soil of France introduced new and terrible complications into war surgery—wounds arriving in England practically untreated since the first battlefield dressing were found to be infected with organisms from the soil amongst which lockjaw or tetanus and gas gangrene were too frequent. It became abundantly clear that a long railway journey in circumstances which precluded proper surgical attention was fatal to the recovery of the soldiers and that urgent measures were necessary to guard against the peril of tetanus. A change for the better was very soon seen—dressing stations were established on the railways—these were established by the British Red Cross Society which thus as early as September 1914 came prominently into public notice, a prominence which it has rightly retained ever since.

Nearer to the Front

As trench warfare developed the radical treatment of wounds crept nearer and nearer to the front line until early in 1915. Casualty Clearing Stations originally intended as temporary collecting posts for casualties from several field ambulances were gradually transformed into mobile hospitals with well equipped operating theatres. X-Ray installations and laboratories. General Hospitals sprang up at all the Base Ports and a magnificent ambulance train service superceded the original evacuation by improvised goods trains. Motor ambulances were sent out in large numbers and soon entirely replaced the horse ambulances with which the Expeditionary Force had set out. The next advance was the provision of specialists for every branch of surgery in every hospital—injuries of the eyes, ears, teeth, joints, bones, brain and abdomen were under the supervision of specialists in each of these sections.

Some of my listeners may remember Boulogne in 1915—at the beginning of the Battle of Ypres. Boulogne dealt with 25,000 wounded in 15 days and in that period grew into the greatest hospital base in history and the most perfect.

Meanwhile research workers both at home and in France were solving problem after problem with a rapidity which was almost miraculous. Tetanus was largely overcome by the prophylactic treatment of every wounded man at the earliest possible moment with anti-tetanic serum—here again some of my listeners may remember the cryptic letters A.T.S. written on their foreheads with copying ink pencil to warn doctors at all stoppping places on the way from front line to Base that anti-tetanic serum and been given.

Scientists Tackle Problem

The herculean problem of dealing with the universal infection of wounds engaged the attention of the greatest scientific brains in France, Britain and America and after many trials and disappointments there emerged three methods each equally valuable in its own sphere and equally brilliant in its results and in the painstaking research and ingenuity which had produced them—namely, the Carrel Dakin, the Hypertonic Saline and the Flavine methods. Prominent amongst the many workers whose names are to be associated with this brilliant work are Dr. Alexis Carrel, Dr. Dakin, Dr. Lorrain Smith, Sir Almroth Wright and Dr. C. H. Browning.

Many well-known specialists were from the earliest days of the war actively at work with the Forces—amongst these the names of Sir George Makins, Sir John Rose Bradford, Sir Bertrand Dawson (now Lord Dawson of Penn), Sir Victor Horsley, Sir Anthony Bowlby and Sir William Herringham will ever be remembered by the many medical officers who served under them. From these distinguished surgeons and physicians and from many more equally famous working in hospitals at home, great advances were evolved in improving and systematizing the treatment of all branches of wounds and diseases to which the soldier became subject—fractures, chest wounds, brain wounds, abdominal wounds, burns, dysentery, typhoid, malaria, all received attention and methohds of treatment were described far superior to any previously known.

New Diseases Treated

New diseases such as Shell Shock, Trench Fever, Trench Foot and especially that disabling malady known in Army circles as D.A.H. were laboriously investigated in new special hospitals, to the enormous benefit of the sufferers. To meet the enormous demand for doctors for all these services the British Medical Association issued an appeal which was in all parts of Britain enthusiastically received. The appeal called for medical men under 40 for service with the troops; for medical men over 40 for service in hospitals; for medical men who remaining in their practices would give part of their time to military work; and for medical men who would undertake part of the civil work of practitioners who were on service. In spite of the response of the British doctors, at the end of nine months of war, the War Office was still 2,000 doctors short and this deficiency was wisely made up by enrolling medical officers from the Dominions and the United States.

Equally serious was the shortage of trained nurses—large number came in contingents from overseas but the deficiency was chiefly supplied by abandoning the tradition that wounded and sick soldiers must be nursed by trained and certificated nurses and the wholesale employment of the members of Voluntary Aid Detachments both at home and abroad saved the situation, and these partially trained amateur nurses soon proved themselves worthy of the best traditions of the nursing profession.

There is no time for me to speak of the innumerable organizations that came into being for the care of the disabled British soldiers after his wounds were healed and he was able to be discharged from the General Hospital where he had originally arrived from overseas. The science of Orthopædics or the treatment of deformities under the skilled directions of that master of this branch of surgery Sir Robert Jones, enthusiastically supported, and aided by the lay efforts of King Manoel of Portugal, did more for the wounded soldier than has ever been dreamt of by the lay public. The great Orthopaedic hospital at Shepherd's Bush where cripples were transformed into useful citizens will ever be remembered by all those who passed through its wards.

Controlled Exercises

Sir Robert Jones realised that purposeless exercises on dummy machines were boring and discouraging to the soldier already depressed by weeks and months of pain and suffering in hospital—instead he organized workshops where each man was set to do useful work which provided the particular exercise he required, and the rapid improvement in the mentality as well as the physical condition of the men was amazing. Also I must mention the magnificent work in plastic surgery done at Sidcup by Sir Harold Gillies, a very old friend of mine—here Sir Harold and his staff transformed hideous deformed faces into normal ordinary human beings, often taking up to two years over a single case.

St. Dunstans Hospital in Regent's Park will live beyond our generation and hundreds of blinded warriors will bless the day they entered its doors. The hospitals for limbless soldiers at Roehampton and Erskin House, Glasgow, and the home at Richmond for paralysed and incurable soldiers are well known to all who lived in the times of the Great War of 1914 to 1918 and need no explanation.

Thus I have endeavoured in a very short space to explain how medicine in war time rose from failure and chaos to triumph and success in four short years and there is no doubt whatever the medicine and surgery as whole derived enormous benefits from the great amount of research and investigation that those years of war produced. The foundations for all our modern advances in the surgery of the brain, the chest, fractures, blood transfusion, orthopædics, anaesthetics were all the direct sequence to the emergency work necessitated by the Great War of 1914-1918. Truly out of evil cometh good.

Appeal for Red Cross

Now I come to the true purpose of my broadcast tonight. Who was responsible for and to whom must the credit be given for the results that I have endeavoured to describe? I have no hesitation in allotting at least 50 per cent. of the praise to the Red Cross Society of Great Britain and their allies, the Order of St. John of Jerusalem. They provided from voluntary subscriptions the funds and much of the material for all but the purely service medical units which dealt with casualties from Army, Navy and Air Force. They provided comforts for the sick and wounded abroad and at home in all hospitals whether service or otherwise. They provided ambulances, X-Ray units, mobile laboratories, convalescent homes, hospitals for special subjects and above all they supplied that invaluable body of women to whom I have already referred—the V.A.D.'s.

An Army Hospital, as I know well, is equipped with necessities but only bare necessities, but the Red Cross Commissioner transforms it into a place of comfort and peace—he provides bed covers, bed rests, bed tables, bed cradles, pyjamas, bed jackets, games, books, gramophones, invalid kitchens where tasty and appetizing dishes are prepared for those too sick for ordinary army cooking—he provides concerts and entertainments for the convalescent—he provides special instruments and splints for the surgeon, and dressing wagons and dishes for the ward sisters—I know from long experience that he is a Santa Claus who never refuses a request until he has exhausted every effort to satisfy it.

Civilian Casualties, Too

Today he is working as hard if not harder than his predecessors in 1918 to supply the urgent needs of not only our wounded soldiers, sailors and airmen, but also our civilian casualties suffering from the daily air raids on London and other parts of our homeland. I appeal to you tonight on his behalf to see that he never has to refuse a request for help for want of funds. There are other patriotic funds of the highest importance in Shanghai which are rightly asking every Briton to give as much as you can afford.

I am not seeking to clash with their appeals but I ask each one of you to give to the Red Cross Society Funds sums that you cannot afford—that is contributions which are a sacrifice to you—if 1,000 of you tonight will deny yourselves the spending of one dollar a day for the next ten days—you can collectively send 10,000 dollars to the Central British War Fund for transmission to the Lord Mayor's Fund for British Red Cross efforts, and I feel sure that at the end of ten days you will have become so accustomed to the daily self-denial that Mr. Stacey, the Treasurer of the Central British War Fund, will be able to rely on a steady 30,000 dollars a month. Some speakers have the marvellous gift of appealing to the emotions of their listeners and moving them to unexpected generosity—if I have failed to inspire you to open your purse strings, please do not let the wounded men at home suffer by my failure.

Furnished Apartments

FOR SALE, furnished three-roomed apartment with verandah including Peking carpets, radio, crockery. Steam-heating, hot, cold water, servant's room and garage. Modern building French Concession. Best residential district. US$500 or nearest offer. Box 2660, NCDN. -4865

YOUNG business lady with quiet habits, will share her comfortable four-roomed flat with another lady. Box 2662, NCDN. 11478

NICELY-furnished suite: bedroom, sitting-room, bath attached, balcony, modern flat, responsible foreigners only. 101 Dubail Apartment. Small Dubail entrance. -4805

URGENTLY to transfer luxurious apartment, five rooms, two bathrooms, servants' quarters. Apply Mozer Realty Co., 76 Route des Soeurs. 11459

PARTLY furnished apartment, 2 rooms, central location, near Race Course, available November 1. Box 2608, NCDN. -4764

Unfurnished Houses

AVENUE Joffre: Beautiful detached house, eight rooms, three bathrooms, central heating, garage, garden, recently redecorated throughout. Rent $250, long lease. Available October 1. Fixtures, fittings to be taken over. Telephone 76687 office hours, for appointment. 11485

RECENTLY completed, three-storied residence, seven rooms, two baths, with artistically laidout garden. For particulars, please apply, Trust Department, National Commercial Bank, 230 Peking Road. 11495

TO LET, three-storied, foreign, newly-constructed, comprising 12 rooms, bath, kitchen, steamheating, verandah, reasonable rent at 107/17 Route Prosper Paris. Apply Mr. Shen Hong Kee, 9-12 noon or 2-5 p.m. -4868

LARGE house and garden available in the western district, 8 rooms, 5 bathrooms. Apply The Shanghai Land Investment Co., Ltd. 11127

TO LET, unfurnished, comfortable house, best district French Concession, steam-heating, five rooms, two bathrooms, servants' rooms. Mozer Realty Co. 76 Route des Soeurs. 11489

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Unfurnished Houses

When ready to rent a house of your own consult these notices which cover every part of town with accommodations to suit every taste. Conversely, agents for unfurnished houses find ready readers.

Rooms with Board

COMFORTABLE, furnished one/two rooms in apartment. All conveniences. Full board. Beautiful roof-garden. 1215 Bubbling Well, Burlington Court 108/6. -4903

TWO well-furnished rooms with balcony, full board, for couple, in private family. 156 Route Destelan, near Picardie Apartment. Bus 22, French tram 2. Telephone 79542. Enquire from 1 p.m. -4839

THE Towers, 1182 Avenue Road. Comfortable double room, private bathroom, garden. Telephone 35534. -4674

TUNSIN Lodge, boarding house, 12 Tunsin Road, House 28 near bus stop 14 and 2, managed by lady with long experience, first-class cook, special diet if required, garden, garage. All rooms newly furnished. Telephone 22946. -4749

OCTOBER 1. Small single room/board, $200. Also big room available. 188 Route Dupleix. -4779

FURNISHED room with full board, private bathroom, arcola heating. 14 Kelmscott Gardens. Telephone 72385. -4817

To Advertisers

The following replies are being held at this office, and the owners of the undermentioned Box numbers are requested to call for same before September 28, after which date they will be destroyed. Nos. 1264, 1643, 1751, 1766, 1814. 1831, 1848, 1892, 1906, 1919, 1926 1928, 1945, 1981, 2019, 2028, 2042, 2057, 2062, 2068, 2069, 2070, 2108, 2284, 2317.

Unfurnished Apartments

TWO-ROOMED nice flat, $1,500. Near Bubbling Well Road. State telephone number, address. Box 2666, NCDN. -4872

FOR rent and sale: Big and small apartments, flats, houses and residences, furnished and unfurnished, with garden and land. Concession. Settlement. "Agarta" Commission Agency. 50 Pere Robert. Telephone 79783. -4494

SMART apartment, central heating, four rooms, park. Rue Lafayette, US$30; apartment, three rooms, European furniture, bath, kitchen, balcony, US$40. One big vacant room, bath, in apartment house Avenue Joffre, US$10; one furnished room $150. Architect Herper, 267 Route Winling, 3-5 p.m. -4903

WANTED to exchange beautiful three-roomed apartment for four or five-roomed one or house. Preferably in French Concession. Reply Box 2658, NCDN. 11477

BRIGHT, south, three-roomed flat. US$45. Address Box 2609, NCDN. -4756

152 Route Destelan. Three roomed apartments available with bathroom and kitchen, for immediate occupation. Rental $325, per month including hot and cold water and taxes For further particulars apply Palmer & Turner Property Office, 17 Canton Road Telephone 15100. 11067

ADVERTISER wishes to exchange unfurnished 2½-roomed apartment, best part French Concession, rent $325, for 3½ or four-roomed apartment. Willing to pay US$35 rental. Reply Box 2624, NCDN. -4793

Animals

LOST, wire-haired terrier, white, with brown markings, one pink one brown eye. Answers name Jerry. Reward. Telephone 76210. 625 Route de Sieyes. -4883

HOME wanted for a friendly, full-grown, male, brown, doctored, tabby cat. Apply Dr. Robertson, Keylock & Pratt. 11492

THOROUGHBRED Springer spaniel pups, about two months old, for sale to good home only. Telephone 10862. -4926

PARROT. Very tame and young blue crested amazon. Great fun for children. Learns quickly. Difficult to obtain Shanghai. US$22. Telephone 71235. -4868

GIBBON, well-acclimatised Shanghai, very tame, good-natured, for sale. Address Box 2639, NCDN. 11467

FOR SALE Fine, healthy springer spaniel pup bitch 4 months. Telephone 71732. -4823

Cameras

LATEST Kodak, 8 mm. magazine movie camera, F1.9, case, full stock Kodachrome, black-white magazines. Only one in Orient. Address Box 2667, NCDN. -4873

ZEISS Ikon camera (1½ x 1), list-price US$92.80, brand new, for US$55. Box 2650, NCDN. -4844

CONTAX camera with Sonnar 1.5 and built-in exposure meter. As new. Box 2649, NCDN. -4844

MOVIE projector in case, 8 mm. practically unused. Telephone 73576 before 8.45 a.m. -4770

CINE-KODAK, model K, F1.9. Anastigmat lens, almost new. What offers? Reply Box 2621, NCDN. 11452

BARGAIN: Leica IIIA US$102 Contax III 1.5 brand new. 131 Museum Road, Room 432. 11432

FIRST-class Camera Contax, Leica, or Rolleiflex, bought at highest prices. Box 2112, NCDN. -3966

CONTAX III 1.5 new, with accessories, US$160. Telephone 74192, 8-10 a.m., 7.30-9 p.m. Box 2594, NCDN. -4741

Lost

CUSTOMS sub-pass No. AN27010 dated 14/5/40, covering 50 cases Hulstkamp's Old Schiedam gin, marked and numbered HCHC689 Shanghai 86541/90, ex ss. Newchwang, Vessel No. 57/2/1814, has been lost and is hereby declared null and void. Holland China Trading Co. (Shanghai) Ltd. 11484

LOST, Czechoslovakian passport issued by the Czechoslovakian Consulate in Bombay (April 1940). Finder please communicate with 214 Avenue Roi Albert, against reward $50. -4862

LOST 1 Customs Pass No. NAc 61717 covering 106 cases Chinese Black Tea, Mark K in diamond No. 1/106 from Hankow. We hereby declare null and void. Higuchi & Co. -4841

LOST: Bill of Lading No. 41 covering six cases of cotton underwear marked WH in diamond, 8272/4, 8293/5 Shanghai/Canton per ss. Hang Sang, sailed 27/9/38. Both original and duplicate bills of lading are hereby declared null and void; new sets of bills of lading are being applied for from the Shipping Company for delivery to Messrs. Tai Ping Yang (E. Kong). -4[illegible]

Chinese Servants

COOLIE-WASH amah required. Preferably not speaking English. $25 monthly, room provided. Apply 20 Avenue Petain, mornings before 10. 11[illegible]

72782. General Employment Agency. Reliable cooks, boys, amahs, chauffeurs, coolies, rickshaws. 1272 Avenue Joffre. -4891

ENGLISH-Speaking house-coolie wanted for office. Address Box 2669, NCDN. 11479

RELIABLE, experienced cook-boy, seeks position. Telephone 40551 afternoon only. -4867

ADVERTISER strongly recommends her Japanese baby-amah. Very reliable, has been with family for many years. Telephone 31646, 9-11 a.m. 2-4 p.m. -4818

WANTED, first-class chauffeur. Good wages to suitable man. Box 2619, NCDN. 11448

BRITISH couple require man and wife as cook/boy and coolie/wash amah, for small flat. Living quarters provided. Must be experienced, honest and clean and have references from former British employers. Reply, stating wages to Box 2564, NCDN. 11437

Houses and Land

WANTED to buy, good residence. State particulars to Box 2676, NCDN. -4869

WANTED to lease for a period of one to five years, small plots of land 30 x 50 ft., in the Settlement and French Concession. Box 2690, NCDN. 11503

HOUSE for sale. Newly-built three-storey house, fully-furnished with specially designed furniture. Sale price includes all furniture, fittings, carpets, cutlery, Frigidaire, etc. Each floor contains three rooms, kitchen and bath and can be used as three separate apartments. Immediate occupation. Address, Box 2677, NCDN. 11469

FOR SALE, large, unoccupied, English-style house with heating and modern conveniences and garden, in western residential section French Concession measuring over three mow, price US$12,000. Bona-fide offers address to Box 2326, NCDN. No brokers. -4694

Rooms Without Board

FURNISHED room, fifth-floor modern apartment house, French Concession. Board optional. Single person preferred. Telephone 75860, 12.30/3 p.m. -4825

BEAUTIFULLY furnsihed, comfortable room, modern conveniences, in private family, modern apartment building. Telephone 72144 (12-3 p.m.). -4879

TO LET, large, well-furnished room with private bathroom attached, in modern apartment house on Avenue Petain. Breakfast optional, telephone 75195. 11494

OCTOBER 4, room in apartment, single person. 622 Avenue Joffre, Apartment 44. Telephone 81608. -4860

TO LET, room in apartment, for single person. No refugees. French Concession, telephone 76095. -4856

BIG, nicely-furnished room, all modern conveniences. 7 Rue Paul Henry, Apartment 3, telephone 73527. -4859

LARGE room, vicinity Avenue/Ferry Roads, hot/cold water, single/couple preferred. Telephone 37069. -4850

BEAUTIFUL, furnished two rooms in one of the best up-to-date apartments. Use of kitchen. Quiet. For two foreign persons only. Particulars telephone 74151, from 3 a.m. to 4 p.m. -4880

MODERN, furnished bed-sitting room to let. Board optional. Suitable couple or two bachelors. 745 Yu Yuen Road, Apartment 9. -4837

NICE, furnished room, steam-heating. Petain district. To let per October 1. Telephone 74854. -4791

NICELY-FURNISHED room for single person, $65. 215 Kinnear Road. -4862

TO LET, big south room, nicely-furnished, modern conveniences. For single person. Telephone 76695. -4818

FLATS and rooms, all modern conveniences with large garden. Foreigners only. Apply Lane 42, 19 Tunsin Road, near 14 bus station. -4723

SOUTH, furnished room to let, near Race Course, single person. Apply Apartment 4, 738 Burkill Road. -4[illegible]

Educational

SHANGHAI dialect lessons given by well educated Chinese lady. Box 2684, NCDN. -4901

FRENCH conversation lessons wanted. Only qualified persons of French mother tongue need apply. Box 2637, NCDN. 11498

LADY wishes to take French lessons from lady-teacher, preferably young. Write stating terms to Box 2656, NCDN. -4860

LITTLE Folks Garden School, 675 Rue Bourgeat, telephone 71337. Children from 3 to 6 years accepted. Terms reasonable. Attractive playground. Mrs. J. M. Lewis, Proprietress -4821

SINGING lessons, Italian method. Maestro P. N. Mashin, 40 Route Père Robert, telephone 71610. -4857

WANTED, an experienced English teacher, only English or American nationality. Address Box 2675, NCDN. -4884

FOREIGN YMCA. Radio Technical classes starting Wednesday, October 2, 6 p.m. Apply Educational Office, telephone 92250. -4748

ATTRACTIVE Chinese lady gives lessons in Mandarin, Shanghai dialect and Cantonese. Box 2592, NCDN. -4740

FOREIGN YMCA, French classes starting Tuesday, October 1, 6 p.m. Apply Educational Office, telephone 92250. -4643

RESPIRATORY gymnastics against weak lungs, asthma, speech defects (stuttering, oppressions). Successful practice, excellent references. Box 2646, NCDN. 11474

FRENCH by qualified gentleman-teacher, special method for beginners; speaking, writing within short period. Box 2430, NCDN. -4429

IRMGARD Menzel, dramatic soprano, gives singing lessons. For appointment, Telephone 70586. -3614

DRAWING and painting lessons. Consultation 5-7 p.m. M. Kitchiquin, 10 Avenue Dubail. -4166

REPUTABLE operatic-concert cantatrice, Parisian lady, gives singing lessons up to stage maturity. French, Italian method. Also French lessons, grammar, conversation. Box 2645, NCDN. 11473

FOREIGN gentleman wants private lessons in Shanghai dialect, 5 to 5.30 p.m. daily (Saturday and Sunday excepted) at teacher's home or office. Reply stating particulars and terms Box 2612, NCDN. -4769

FOREIGN YMCA. Chinese (Mandarin and Shanghai dialect) and English classes starting October 2. Apply Educational Office, telephone 92250. 11447

Radios

HIRE, sale and reliable repairs, every kind of radio. Universal Radio Co., 232 Nanking Road, telephone 19225. 11956

FOR radio repair call International Radio Service. Foreign workmanship. Telephone 75897. 9 Cardinal Mercier. -4219

RECORD-receiver, European workmanship, 6 American tubes, American loudspeaker. Flawless reception of Europe guaranteed. US$12.50. Demonstration without obligation. Repairs by European expert. Radio Record, 8 Chusan Road, Telephone 51262; 1916 Avenue Joffre Telephone 73109; 681 Bubbling Well, Telephone 32217. -4738

WELL KNOWN 8-valve Phillips band-spread all-wave model 1940, used four months only, will accept US$80. Cost US$95. For inspection telephone 41217 after office hours. -4767

PURCHASE all kinds of secondhand radios. Also repairing. Address Modern Radio Service, 356 Avenue Foch, Telephone 38147. -4691

QUALIFIED foreign radio service. New sets of mark. Radio & Electrical Industries, 145 Route Sayzoong, Telephone 73644. -4521

Wanted to Rent

WANTED 1-2 roomed apartment, furnished or unfurnished, preferably downtown. No key-money. Box 2691, NCDN. -4906

WANTED to rent four/six-roomed flat, furnished / unfurnished. Bubbling Well or Nanking Road, telephone 71555. -4824

WANTED, from about October 15, by Swiss firm, small self-contained office, furnished or unfurnished, preferably with telephone, near The Bund. Reply with full particulars, rent, situation, etc., to Box 2655, NCDN. -4854

WANTED, from about October 15, two or three Chinese clerks with good knowledge of English. Preference will be given to those with experience of typewriting, shipping, insurance, customs clearance, transport and general forwarding business. Apply with full details and salary expected to Box 2654, NCDN. -4854

ROOM with bathroom for lady in first-class house of French Concession. Reply 275 Avenue Petain, Apartment C. -4798

BRITISH family desire to rent commodious detached house in the French Concession (preferably six bedrooms), with large garden attached. Unfurnished. Address replies to Box 2618, NCDN. 11459

WANTED to buy, furnished apartment, four/six rooms. No brokers. All particulars. Box 2570, NCDN. -4595

RESPONSIBLE foreigner looking for apartment or house. Willing take over furniture, good price. Telephone 78499. -4059

THREE-ROOMED unfurnished apartment, western district, November-December. Address Box 2626, NCDN. -4797

WANTED by British family, furnished or unfurnished house or flat, four or five rooms. Box 2634, NCDN. -4829

OFFICE wanted with or without telephone willing to buy furniture or pay reasonable key-money. Telephone 17890, 32377. -4625

WANTED by responsible elderly couple, one / two / three-roomed apartment with kitchen. Telephone 72021, 2-4. -4811

Offices, Shops, Godowns

REQUIRED about 1,000 sq. ft. godown space for factory. Settlement, French Concession preferred. Box 2668, NCDN. -4878

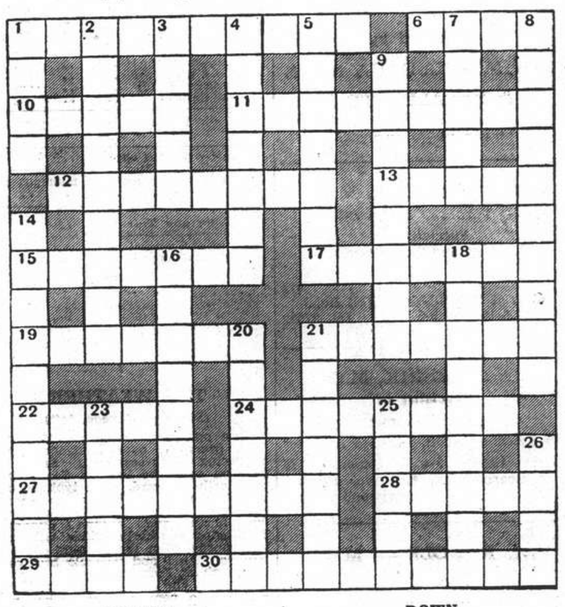
WANTED godown at convenient place in Settlement or Hongkew. Give all particulars to Box 2680, NCDN. -4836

TO SUBLET: Godown space, Chaufoong Road near Broadway, approximately 1,000 sq. ft. beside attic loft space. Apply Post Office Box 737 or telephone 12630. -4897

More Classified Ads, Overleaf

CROSSWORD PUZZLE No. 307

(By Arrangement with the "Daily Telegraph.")



ACROSS

1 Make shipshape (three words—3, 2, 5)
6 It is probably responsible, more than anything else, for partings (4)
10 There's probably a Scot behind it (5)
11 This hobby is growing (9)
12 Road site made starshaped (8)
13 Basis for discussion with the first part (5)
15 Requisite (7)
17 A class leader, maybe (7)
19 The thermometer gives an idea of it (7)
21 One follows those who this (7)
22 Fish (5)
24 Might make ape astir (8)
27 Island grain in starry form (9)
28 It is used in despair on youth (5)
29 An affair of special counter-attractions? (4)
30 "Pert escort" (anag.) (10)

DOWN

1 There will always be a sucker to light it! (4)
2 Impermanent material for nine tarts (9)
3 A little dig (5)
4 Little girls find it isn't hard to cuddle (two words—3, 4)
5 Not one of the commoner honours (7)
7 Skating? (two words—2, 3)
8 Kind epithet for cabbages and kings (10)
9 This can come from a pen, or land one in the pen (8)
14 Wrecked (three words—2, 3, 5)
16 New tune one meets everywhere out of doors (two words—5, 3)
18 A majority (9)
20 Let's pretend (7)
21 When the contract's yours he puts his cards on the table (7)
23 Shock (5)
25 A national adjective (5)
26 Peasant who is no longer a novice (4)

YDAY'S SOLUTION.—ACROSS: 1, Power; 4, Downright; 8, Saucily; 9, Pitcher; 10, Undo; 11, Often; 12, Snow; 15, Put out of reach; 17, Getting advice; 20, Gown; 21, Peary; 22, Bats; 25, Lookout; 26, Not wise; 27, Pierrette; 28, Bread. DOWN: 1, Posturing; 2, Wound up; 3, Rain; 4, Day of Judgment; 5, Rite; 6, Gehenna; 7, Throw; 9, Preponderance; 13, Stain; 14, Fruit; 16, Homestead; 18, Towrope; 19, Examine; 20, Galop; 23, Tour; 24, Stab.

TO-DAY'S WEATHER PROBABILITIES

Fine to cloudy weather, overcast at places with North-Westerly to North-Easterly breezes prevailing over China and at Sea.

	At Cathedral	At Siccawei
Temperature yesterday	min. 68.0 max. 80.0	min. 68.2 max. 83.1
„ same date last year	min. 64.0 max. 77.0	min. 64.0 max. 68.5

NORTH-CHINA DAILY NEWS ★

SHANGHAI, SATURDAY, SEPTEMBER 28, 1940 (27th day of 8th moon)

AIR AND OCEAN MAILS

Pan American Airways Service per steamer on Sept. 28, at 8 p.m. for registered and ordinary due San Francisco on Oct. 11. Air mails for Europe may be sent by this service to U.S.A. for connection with the P.A.A. Trans-Atlantic Air Service.

Imperial Airways (H'kong, Bangkok, S. Africa, Australia) per steamer on Sept. 28, at 8 p.m. for registered and ordinary.

Dairen and Japan Air Mails close daily at 8 p.m.

Next steamership mails for America and Europe: Oct. 6, 7 and 13, 1940.

LEGAL AND OFFICIAL ANNOUNCEMENTS

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Letters should be addressed to the Secretary, North-China Daily News & Herald, Ltd., to whom all remittances should be made payable.

Announcements of Births, etc., in this column, $10 per insertion, including insertions in the NORTH-CHINA HERALD.

To-day's Events $3 per line, which includes all insertions till date of event.

BIRTH

GODDARD.—On September 27, 1940, at St. Elizabeth's Hospital, Shanghai, to Mr. and Mrs. Stephen J. Goddard, a son, DAVID MACRAE. -4863

TO-DAY'S EVENT

SEPTEMBER

28 Port of Tientsin closed owing to silting of Hai Ho (1934)

COMING EVENTS

SEPTEMBER

29 Concert Louis Levine, A.W.C., 8.30
30 Public Health Cl, R. Montigny 'Y', Dr. W. C. Cullis, Industrial Fatigue' 7.15

OCTOBER

1 K.D.'s Jumble sale, Un. Ch. Hall
1 Opening meet. Amer. Women's Cl, 4-6
5 Russ. Lt. Op. 'Columbine,' Lyc, 8.45
9 Trio Baer, Wittenberg, Schoenbach. Chamber Music, American School, 10 Avenue Petain, 9
9 A.D.C. 'Tony Draws a Horse,' Lyc. 9.15
10 A.D.C. 'Tony Draws a Horse,' Lyc. 9.15
11 A.D.C. 'Tony Draws a Horse,' Lyc. 9.15
12 A.D.C. 'Tony Draws a Horse,' Lyc. 9.15
15 B.W.A. Jumble sale, 9.30 a.m.
17 Le Ballet Russe in 'Coq d'or' fantastic and amusing ballet in 3 acts, Lyc. 9.15
19 Ballet Russe 'Coq d'or' Lyc. 9.15
19 5th Rover Ball, aid of British Red Cross, Am. Women's Club, 9
20 Ballet Russe 'Coq d'or' Lyc. 2.15, 9.15

ZOONG SING COTTON MILLS, LIMITED

(Incorporated under the Companies Ordinances, Hongkong)

NOTICE IS HEREBY GIVEN that the Twenty-first Ordinary General Meeting of the Shareholders of the Company will be held on Wednesday, October 9, 1940, at 4.00 p.m. at the Registered Office of the Company, 20 Ningpo Road, for the following purposes:—

(1) To receive and adopt the Directors' Report and Statement of Accounts for the year ended June 30, 1940.
(2) To elect Directors.
(3) To re-elect Auditors.
(4) To transact any other ordinary business of the Company.

The Transfer Books of the Company will be closed from 2nd to 9th October, 1940, both days inclusive.

By Order of the Board of Directors,

B. D. TATA & CO., LTD., *Agents.*

Shanghai, August 19, 1940. 11475

VOLUNTARY WAR FUND RAFFLES

	Ticket No.
RAFFLE No. 1:	
Afghan.	300
RAFFLE No. 2:	
Doll and Doll's Cot,	64
RAFFLE No. 3:	
Opera Glasses,	287
Ladies Handbag,	62
Sub. to "Evening Post & Mercury,"	19
RAFFLE No. 4:	
DDresden Powder Box,	218
Porcelain Shepherdess,	65
Silver Spoons,	121
RAFFLE No. 5:	
Dutch Tea Cozy,	67

Winners of prizes please call for same at house 75 Rte. Ferguson.

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Builders of Quality.

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100 Route Cardinal Mercier
Telephone 70180 11036

DEL MONTE GREEN GROCERY

854 Avenue Foch, Telephone 39113

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10 H.P. "Prefect"
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Send or telephone for a free copy to

The Manager,
RADIO FLASH,
Room 424, Cathay Hotel

Telephone 13786 P. O. Box 483 11476

AIR RAID RELIEF

£1,130 collected since September 10, 1940. This sum plus all further donations received by Mr. G. H. Stacey, c/o H. & S. Bank, up to September 30, will be sent on October 1 to London for the Lord Mayor's Fund for the Relief of Air Raid Victims.

GIVE NOW

to the Central British War Fund.

The Best By Test

DUNLOP

Sixty-five

GOLF BALLS

Remarkable length allied with durability

MADE IN ENGLAND

Obtainable at all Sports Dealers

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The New BRITISH Specific for

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AND NAUTICAL POCKET MANUAL FOR 1940

A handbook of reference indispensable to those sail in Far Eastern waters, and to all officers engaged in shipping in this part of the world. For over forty years it has been published annually, and to-day is the only work of its kind issued in China.

502 pages, $9

POSTAGE: China, 30 cents: Hongkong, 60 cents: Abroad, $1.20.

From the Publishers:

NORTH-CHINA DAILY NEWS & HERALD, LTD.

17 The Bund, Shanghai

PROPAGANDA

is the other side's case put convincingly enough to annoy you. In quite another category, of course, is the recommendation to travellers not to forget their BAGGAGE insurance.

C. E. SPARKE INSURANCE OFFICE

Agents:

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Established 1782 Assets £30,000,000
18 The Bund Telephone 11303

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80 Avenue Edward VII
Telephone 13083

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CULTY DAIRY

The Home of Quality Milk

Pasteurised Grade "A"

1567 AVENUE JOFFRE, TELEPHONE 70126

General Managers: KEYLOCK & PRATT 11070

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A Full and Up-to-date Directory of all Protestant Missions in China listed under their various Stations and Provinces, together with a full Who's Who arranged alphabetically.

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SHANGHAI WAR SAVINGS ASSOCIATION WILL HELP YOU

JOIN TO-DAY!

This space is donated by: Caldbeck, Macgregor & Co., Ltd.

REALTY INVESTMENT COMPANY

Federal Inc., U.S.A.

All holders of Realty Investment Company Federal Inc., U.S.A. "Investment Certificates" and all unsecured creditors of the Company will be paid a second installment of (8%) eight per cent of their claims by presenting their Certificates or duly authenticated accounts to the undersigned after date of September 30, 1940 between 2-4 p.m. at 290 Szechuen Road, Shanghai, China.

REALTY INVESTMENT COMPANY,
R. T. McDonnell, Receiver
by W. A. Adams
Attorney in fact 11482

Opening of the season

A.D.C. presents

"TONY DRAWS A HORSE"

a light comedy in three acts by

LESLEY STORM

LYCEUM THEATRE

October 9, 10, 11, 12, at 9.15 p.m.

HELP THE CENTRAL BRITISH WAR FUND BY SEEING "TONY"

Booking at Moutrie's and the Lyceum 11481

SHANGHAI BIRD YEAR

By E. S. WILKINSON

Shanghai sees many hundreds of varieties of birds during the year. This book deals with them in fortnightly chapters, making reference easy and interesting. It tells the nature lover about the appearance, habits and language of local birds throughout the changing seasons.

Illustrated with woodcuts of birds and vignettes by Sapajou, price $8

Publishers:

NORTH-CHINA DAILY NEWS & HERALD, LTD.

17 The Bund, Shanghai

WEATHER, TIME AND TIDE

Meteorological Reports	Sept. 26 16.00	Sept. 26 21.00	Sept. 27 4.00	Sept. 27 9.00
Barometer (inches)	29.78	29.92	29.91	29.99
at 32 F. (variation for 24 hrs.)	0.00	+0.14	+0.21	+0.21
at 32 F. („ „ 12 hrs.)	+0.08	+0.14	+0.13	+0.07
Wind (direction)	WNW	N	NNE	NNE
„ (miles per hour)	13.1	11.2	5.6	11.8
Temperature (Fahr.)	74.8°	69.3°	69.8°	72.9
Humidity (per cent)	83	93	86	69
Nebulosity (0 to 10)	10	10	8	8
Rainfall (inches)	0.00	0.00	—	—

Siccawei Abridged Report Sept. 26	Mean 1940	24 hrs. variation	67 years average
Barometer (mean 4 obs.)	29.80	—0.02	29.98
Temp. min. 72.5 Max. 79.3°	75.9°	+2.9°	69.8°
Total rainfall January 1 to midnight before last (inches)	30.11	0.02	37.99

Time and Tide	28/9	29/9	30/9	1/10	2/10	3/10	4/10
Sun rises at Shanghai	5.45	5.46	5.47	5.47	5.47	5.48	5.48
Sun sets at Shanghai	17.44	17.42	17.41	17.40	17.39	17.37	17.36
Moon rises at Shanghai	1.51	2.55	4.02	5.10	6.19	7.28	8.36
Moon sets at Shanghai	15.17	16.01	16.45	17.28	18.13	18.59	19.49
Flood makes Shai. (day)	7.56	8.42	9.14	10.16	10.50	11.29	11.57
Ebb makes Shai. (day)	14.01	14.35	14.55	15.47	16.20	16.54	17.16
H.W. W'sung Bar (day)	9.38	10.29	11.10	11.51	12.32	13.07	13.35
Ht. above LLW. (feet)	7.90	8.88	9.70	11.15	11.50	11.35	11.00

The above are zone times. Daylight saving time is one hour later.

THE WEATHER

(See top of page, left)

State on the morning of the 26th:—High pressures over Mongolia slowly advancing south-eastward. Small depression over the Eastern Sea moving east-north-eastward. The typhoon over the Pacific is continuing west-northwestward. Fine to cloudy weather in the north and around Shantung. Freshening northerly winds with rain but improving in the evening over our regions. Fine and variable breezes to the north of Formosa.

State on the morning of the 27th:—Anticyclone central over Baikal Lake and spreading over China. The small depression over Kiusiu is continuing east-north-eastward. The typhoon over the Pacific is apparently stationary.—Siccawei Observatory.

POST OFFICE NOTICES

(See top of page, right)

The following times apply to the Head Post office Szechuen Road Bridge. Earlier posting at Sub-Offices is needed.

SATURDAY, September 28.	Reg.	Ord.
Weihaiwei Chefoo T'tsin	8.30	9.00
Foochow via Futsing	16.30	17.00
Kiangpei offices south and east of Jukao	19.30	20.00
Tsingtao and Dairen	20.00	20.00
Aust. N.Z. Manila and Java Ports A	20.00	20.00
Amoy Hongkong and Canton	20.00	20.00
SUNDAY, September 29.		
Hongkong and Canton x	9.30	10.00
Shenkiamen and Tinghai	9.30	10.00
Nantung	10.00	15.15
Kiangpei offices south and east of Jukao	19.00	19.00
MONDAY, September 30.		
Japan Korea and Formosa via Nagasaki	*19.00	7.15
Shenkiamen and Tinghai	9.30	10.00
U.S.S.R. and Europe via Siberia	18.30	20.00
Kiangpei offices south and east of Jukao	19.30	20.00

* The night before

A Parcel mail for Netherlands India, closes at 16.00 on 28th.

X Provisional time—subject to alterations.

Z Parcel mail only.

Next parcel mail for U.S.A. closes on October 5, 1940.

Canton-Hanoi-Bangkok Air Mail

Air mails close every Sunday and Wednesday at 8 p.m. for registered and ordinary for transmission per Shanghai-Canton Air Line to connect with the aeroplane leaving Canton on Friday. The air mails may also be sent per available steamer to Canton via Hongkong.

Royal Netherlands Indies' Airways K.N.I.L.M. (Saigon-Batavia-Sydney) per available steamer to Saigon via Hongkong.

ACKNOWLEDGMENTS

Contributions received by the "North-China Daily News" will be forwarded to the societies or charities concerned, by whom acknowledgment in these columns will be made in due course.

I. C. Milk Fund

A Hungarian ..100 R Julian 100

"Wear a good hat—the secret of your looks
Lies with the beaver in Canadian brooks,
Virtue may linger in an old cravat,
But man and nature scorn the shabby hat."
—OLIVER WENDELL HOLMES.

The distinguished author no doubt referred to the old tall beaver hat—ancestor of the modern silk top hat—but his lines are equally applicable to LINCOLN BENNETT soft felt hats of to-day, the finest qualities of which have beaver fur in their constitution.

LINCOLN BENNETT HATS

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Positions Vacant

Do not enclose original testimonials when replying to advertisements. Copies answer the same purpose.

CHINESE salesman required, American leather business. Salary and commission. Apply Pacific Coast Trading Co., 458 Szechuen Road, first floor. -4899

WELL educated Chinese girl speaking English wanted for dental office. State details and salary expected. Enclose passport photo, if possible. Box 2671, NCDN. -4824

IMPORTANT British public company requires the services of a chief accountant. Must have qualifications and experience. Apply Box 2688, NCDN. 11499

WANTED, Chinese bookkeeper able to act as assistant accountant. Good salary for capable man. Mention salary expected in application. Address Box 2630, NCDN. 11462

REQUIRED immediately efficient stenographer. State experience, age, nationality and salary. Address Box 2636, NCDN. -4828

WANTED by British firm, salesman with experience in sundry import goods, capable of taking charge of department. Salary and commission. Address to Box 2534, NCDN. 11456

WANTED English speaking, well-connected Chinese salesman for sale of superior neckties. Box 2571, NCDN. -4697

THERE is keen demand for qualified secretaries. We specialise in training students for the examinations of the Corporation of Certified Secretaries (C.C.S.) held half yearly in Shanghai British School of Accountancy, 264 Kiangse Road, Webster Watts (Chartered Accountant) Principal. Telephone 14967. -2424

Positions Wanted

Advertisements under this heading only are accepted at the rate of nine dollar cents per word per insertion, with a minimum charge of $1.25.

LADY stenographer, typist seeks position as beginner. Address Box 2679, NCDN. -4897

QUALIFIED experienced British secretary-stenographer desires permanent position. Address Box 2644 NCDN. -4840

LADY, experienced steno-typist, perfect knowledge English/French/German, seeks work after office hours Address Box 2674, NCDN. -4883

VIENNESE seeks position of trust (also as watchman). Excellent references. Box 2627, NCDN. -4796

DENTAL surgeon (M. D.) with a thorough and up-to-date proficiency in his line (speciality resections, cysts etc.), seeks suitable occupation. Apply Box 2625, NCDN. -4796

YOUNG foreigner, porcelain expert (manufacturing and trading), best Shanghai references, open for employment. Box 2635, NCDN. -4827

ENGLISHMAN, 44, twenty years import executive, speaking eastern languages, open for engagement. Near East preferred. Reply Box 2601, NCDN -4755

ENGLISHMAN, 38, good at correspondence, coding, selling, publicity Knowledge imports, exports. Speaking Chinese. Seeks opening any capacity indoors, outdoors. Box 2606, NCDN. -4787

Business Opportunities

FOR SALE: rabbit and chicken farms with all rabbits and chickens (Leghorn, Plymouth Rock, English Sussex White Angora, Chinchilla.) Of good breed imported from Europe and America, also coops, etc. Owner leaving Shanghai. Apply Mr. Woo. China Rabbit & Frog Farms, 325 Kiangse Road. Telephone 12336. -4891

Miscellaneous

FIRST-CLASS European fur workshop takes orders from trade and private customers for repairing, remodelling and modelling of all kinds of furs. 160 Edward VII, Room 318. -4844

WANTED shops in Avenue Joffre for commission sale of fur overcoats. Box 2648, NCDN. -4843

REFRIGERATORS bought, sold, hired and repaired. Russian Electric Co. Telephone 74816. -3959

COMMERCIAL and social correspondence undertaken by competent Englishman. Strictly confidential, moderate charges. Reply Box 2600, NCDN. -4754

PIANO for hire, new, telephone 21544. -4298

Clothing and Fabrics

RAINCOATS for ladies and gentlemen. Men's hats, latest models. "The Gentleman", 147 Route de Say-Zoong, corner Avenue Joffre. Men's worn hats remodelled. 11491

MARMOT overcoat $550; beaverette overcoat $325 for sale. Lolo Style Furs, 234/A Route Vallon (shop). -4844

SHIRTS! Correctly made to measure from $22.50. 200 new designs, guaranteed English materials. Razon's, Central Road. 11423

GREY/fawn flannel, serge, suitable trousers, suits and costumes, 60 inches, $45 yard. Razon's, 12 Centre Road. 11425

For Sale—Miscellaneous

DALTON adding machine, 80 per cent new. Cost $600, selling $300. 220 Szechuen Road, Room 212. -4874

CHESTERFIELD set, 3 pieces, for immediate sale. Reasonable. Telephone 31707, from 8 to 2. -4882

$85. Dinner set for 12 persons "Bavaria", white/gold, new and complete. Martin Futter, Wolff & Cohn, 808 East Seward Road. Open Sundays. Note the house number. -4870

EXHIBITION of authentic miniatures by prominent masters of the 17th century. Antique porcelain, pictures and many other objets d'art. Benesi, 12 Rue Consulat, Apartment 501. -4887

FOR quick sale, Frigidaire, 5½ cubic feet, US$75 or nearest offer. Box 2686, NCDN. 11497

NEW Robinson pianos, sale or hire. Robinson Piano Co., 276 Kiangse Road, telephone 10868. 11493

KIMBALL, upright grand-piano for sale $1,200. Inspection between 9-12 noon only. St. Paul's Apartment 409. 11497

REFRIGERATOR Norge, 7 cu. ft., enamel finish, with guarantee. Telephone 76990. -4861

BARGAIN sale: tile top, oblong, very heavy table, chequered pattern, also small and big tables. 283 Kungping Road. -4843

PERSIAN lamb furcoat, first quality, fairly tall figure. Inspection Sunday 10-1. Room 9, 1285/50 Avenue Joffre. Telephone 79491. -4867

IMPORTED from Europe: lady' mole coat, mink fur-coat with Virginia otter collar, natural musk lining, attractively priced. Inspection: 29/9 1234 Avenue Joffre, 10-1. -4807

DINING-ROOM set comprising 16 pieces, parlour set, one studio divan. On view 2-4 p.m. Address 64 Gascogne 1202 Avenue Joffre. -4767

CETTEE, two easy-chairs, practically new. Telephone 73604, 12.30-1.30 p.m -4756

BEAUTIFUL French style furniture suitable for bed-sitting-room. 753 Yu Yuen Road, Apartment 8, telephone 20521. 11453

SECONDHAND. Whether you want to purchase cheap furniture, carpets, or sell them, call Feiner, 306 Rue Bourgeat Telephone 73597. -3905

MEISSEN figures, vases, dinner, tea wine-glass sets, heavy attractive crystalware, baccarat, glassware, beautiful miniatures, modern oil paintings Dr. Weiss, 1823A Avenue Joffre, Apartment 3. -4626

SINGER sewing machines, new and slightly used, at reasonable prices Room 138 Hamilton House. -4539

LATEST two-coloured lace turbans $1.90; baby pillows $1.25; bed-sheet with pillows, $19. Lace and Liner Syndicate, 114 Peking Road. 11390

DINNER-coffee-sets, 6/12 persons Clearance sale in crystal (claret liqueur etc.) glasses. Drastic reductions General Magazine, 337 Avenue Haig. -4261

OLD coffee set for 12 people, Royal Saxon Porcelain Manufactory, white-gold, profusely decorated, bargain. Office hours 9 a.m.-7 p.m. 1310 Avenue Joffre European Arts. -4569

"DOPE PIUS", one of the finest wooden sculptures of the 16th century, very reasonably for sale. Office hours 9 a.m.-7 p.m. 1310 Avenue Joffre, European Arts. -4569

WRITING desk set, 7 wonderful pieces genuine onyx. Two vacuum-cleaners (Electrolux); Persian rugs; bargain General Magazine, 337 Avenue Haig. -4326

EUROPEAN patent beds, new; maple suite with curio cabinet, best quality Gerber, 497 Weihaiwei Road, 5 Yang Terrace. -4646

FLANNEL, serge, gabardine, guaranteed English. Suitable for trousers, suits costumes, 60 inches, $45 yard. Razon's Central Road. 11424

BARGAIN sale European silverware, cutlery, crystalware, coffee-tea-dinner-sets. Gerber, 497 Weihaiwei Road 5 Yang Terrace. -4639

ELECTRIC motors 5; 6½; 7½; 8; 10; 15 H.P. for sale. Telephone 74816. -3958

Wanted to Purchase

BICYCLE wanted, strong, in good condition. Telephone 70240. -4864

WANTED HRO or RME 99 receiver. Scott or other similar standard considered. Box 2670, NCDN. 11480

WANTED to purchase, a number of used seats and benches for use in hall. Box 2689, NCDN. 11500

TYPEWRITER wanted, 14 to 18 inches. Underwood / Remington / Royal. Address Box 2661, NCDN. -4869

WANTED to buy secondhand suits, dresses, shoes, carpets, clothing, etc. 125 Kiaochow Road, House 7. Telephone 34663, Mr. Engel. -4542

WILLING to pay good price for men's set of golf-clubs. Preferably steel-shafted. Box 2623, NCDN. -4793

Office Cars

LIFT required twice daily, mornings 8.15 a.m. and afternoons 3.45 p.m., except Saturdays and Sundays, for a small boy, Kiangse/Peking Road to western district Public School and vice versa. Box 2614, NCDN. -4774

Motor Cars and Cycles

CHEAPEST transportation in a mechanically-perfect DKW coupe. Price $800. Telephone 74554, 565 Avenue Foch. -4812

1939 Buick special sedan, perfect condition, black. Cash US$1,250 or with radio US$1,300. Telephone 62655, 12-2 p.m. -4880

WANTED, small, secondhand car, 8-10 h.p. Ford, Austin or Hillman preferable. No brokers should apply. Particulars Box 2682, NCDN. -4889

1933/4 Ford V8 Fordor, owner-driven, faultless condition, US$350 or nearest offer. No brokers. Telephone 16714. 11494

1936 Pontiac 4-door sedan, in good condition throughout, for quick sale, $9,500. Telephone 15594, Mr. Lee. -4893

1934 Chrysler convertible coupe; 1934 Ford Tudor sedan. Both cars in excellent condition. Can be seen at American Motors Federal Inc. U.S.A., 444 Avenue Foch, telephone 35646. 11493

WANTED secondhand light weight motor cycle in good condition. Particulars and price to Box 2685, NCDN. 11496

WANTED hire monthly terms, small or medium modern saloon, good running order. Responsible person. Address Box 2659, NCDN. -4859

ROADSTER with dickey seat, Fiat, in perfect condition, for sale. Very cheap and economical. Will accept any reasonable offer. Box 2665, NCDN. -4871

IMMEDIATE sale Ford V-8 model 1934 sedan four-door in excellent condition, new tyres. Owner leaving. $6,000 including licence or nearest offer. Telephone 76687. 2016 Avenue Joffre. 11465

BUS, Ford, 18 passengers, in good running order for sale or monthly rent. Bus, Ford, 25 passengers. At running condition. New body, new duco, new upholstery, for sale. Albert Motors, 67 Avenue du Roi Albert, telephone 71230. -4849

FOR SALE, 1932 Baby-Austin, new duco, good battery, good running order. Telephone 8-10 a.m., 77465. -4852

AMERICAN Bantam cars cost less to run than any other car in the market. Guaranteed 35 miles per gallon. Full particulars from J. A. Thompson & Co., Telephone 10943. -4806

QUICK sale, Owner leaving, British Baby Ford 10 h.p. four-door sedan, just overhauled, paint new. Apply Empire Mansion, Telephone 74387. -4775

1939 Ford V8 coupe, like new, owner-driven, US$550. Telephone 37987 office hours. -4765

DO you want to sell your car? If so, show it to us! If we buy, we pay you cash. We want good, used cars. American Motors, Federal Inc. U.S.A., 444 Avenue Foch, Telephone 60182-3. 11328

PLYMOUTH coupe 1939. Owner-driven less than 5,000 miles. In perfect condition throughout. Will carry a new car guarantee from the local agent. Here is a real bargain for the man who wants a fine motor-car at a low price. US$950 or nearest offer. Telephone 14403 for demonstration. 11390

1930 Austin Seven, 35 m.p.g. Good condition, special convertible body, $2,400 quick sale. Apply Richards Auto Works, 101 Roi Albert. -4759

BABY-Austin roadster, 1929. Good running condition, US$60. At view, Pacific Motors, Avenue Foch. -4768

FOR SALE, one secondhand Fiat baby coupe car, 1937 model, US$300. No offer. For inspection address Box 2620, NCDN. 11451

IF you wish to buy sell exchange or service motor cars you cannot possibly lose by obtaining a proposition from Bills Motors, authorized Ford, Mercury and Lincoln-Zephyr Dealers. Thousands have been satisfied. Telephone 74400. 11048

TAKE driving lessons from experienced Scandinavian teacher, speaking all principal languages. Box 2232, NCDN. 11393

BRAND-NEW Studebaker Champion at favourable price, for sale. Owner leaving. Box 2578, NCDN. -4708

US$400, Chevrolet sedan 1935, owner leaving. 199 Cardinal Mercier, telephone 79503 opposite French Club. -4826

FOR SALE, Chevrolet 1934 sedan; Terraplane 1934/35; Hudson 1932; Baby Ford. Pacific Motors, 863 Avenue Foch, telephone 74500. -4829

FOR SALE, Ford two-door coach 1929, in excellent condition, price US$135, telephone 31936. -4832

1937 Ford V8 coupe, like new; Filco radio six tubes. Owner-driven, special arrangements. US$750. Telephone 37987. -4801

FIAT 501, open touring, to be sold for C$700. Can be inspected at Chun Chong Motor Service, 15/217 Yates Road. -4778

Dancing

MISS Lillian Grey, qualified instructress in ballroom dances, gives private lessons at Waldemar's Dancing Academy, 1272 Avenue Joffre. -4313

PRIVATE lessons in modern ballroom dancing by Mr. G. Terri and Chinese lady assistants, at House 7, Hwakee Avenue, 1025 Bubbling Well Road. -4401

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